

FINANCE AND ADMINISTRATION COMMITTEE MONTHLY MEETING
THURSDAY, SEPTEMBER 11, 2025
OPEN MEETING VIA CONFERENCE CALL

OPEN SESSION

MEMBERS ATTENDING: Cynthia Penny-Ardinger
Dontae Carroll
Jeffrey Rosen
John von Paris

STAFF ATTENDING: Jeffrey Brown
Percy Dangerfield
Jeffrey Davis
Allen Garman
Bruce Gartner
Chantelle Green
James Harkness
Natalie Henson
Kendra Joseph
Walter Laun
Cheryl Lewis-Off
Kimberly Millender, Esq.
Megan Mohan, Esq.
Kenneth Montgomery
Amanda Moran
Mary O'Keeffe
Deborah Sharpless
Timothy Sheets
Jennifer Stump

At 9:00 a.m., Member John von Paris, Chair of the Finance and Administration Committee, called the Finance and Administration Committee Meeting to order.

APPROVAL – OPEN MEETING MINUTES FROM AUGUST 14, 2025 MEETING

Member John von Paris called for the approval of the meeting minutes from the open meeting held on August 14, 2025. Member Cynthia Penny-Ardinger made the motion, and Member Rosen seconded the motion, which was unanimously approved.

APPROVAL – CONTRACT NO. MT-00211411– SECURITY SYSTEMS MAINTENANCE AND SERVICE

Amanda Moran requested a recommendation of approval from the Finance and Administration Committee to present Contract No. MT-00211411, Security Systems Maintenance and Service, to the full Maryland Transportation Authority (MDTA) Board at its next scheduled meeting.

Ms. Moran advised that the scope of work includes periodic preventative maintenance, inspection, testing and on-call emergency and non-emergency repair services for the MDTA's security systems. Four (4) bids were received; however, one bid was rejected for being non-responsive. ARK Systems, Inc. was determined to be the responsive and responsible bidder with the lowest total overall price. The bid amount was \$1,173,542.50.

Member von Paris called for a motion to recommend approval of this item to the full MDTA Board at its next scheduled meeting. Member Carroll made the motion, and Member Penny-Ardinger seconded the motion, which was unanimously approved.

APPROVAL – FY 2026 BUDGET AMENDMENT – APPROVAL OF A BUDGET AMENDMENT TO THE OPERATING BUDGET

Jeffrey Brown requested a recommendation of approval from the Finance and Administration Committee to request an amendment to the FY 2026 Operating Budget to the full MDTA Board at its next scheduled meeting.

The amendment will increase the FY 2026 Operating Budget by \$1.1 million to purchase thirteen (13) MDTA Police pool vehicles. The purchases are in accordance with the collective bargaining agreement with the Fraternal Order of Police Lodge #34.

Member von Paris called for a motion to recommend approval of this item to the full MDTA Board at its next scheduled meeting. Member Rosen made the motion, and Member Carroll seconded the motion, which was unanimously approved.

UPDATE – FOURTH QUARTER OPERATING BUDGET VERSUS ACTUAL SPENDING

Jeffrey Brown updated the Finance and Administration Committee on actual versus projected year-to-date spending for the fourth quarter of FY 2025. As of June 30, 2025, 95% of the operating budget was spent compared to the target of 100%. Except for fixed charges related to property and liability insurance costs, all of the operating budget line items were within or below budget spending levels.

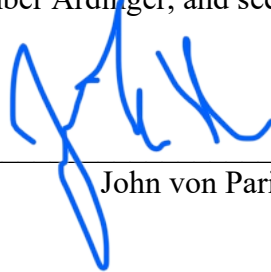
UPDATE – FOURTH QUARTER CAPITAL BUDGET VERSUS ACTUAL SPENDING

Jennifer Stump updated the Finance and Administration Committee on actual year-to-date spending for the fourth quarter FY 2025 compared to projected spending as shown in the FY 2025-2030 Draft Consolidated Transportation Program. As of June 30, 2025, 65% of the FY 2025 capital budget was spent as compared to the target of 100%. The projects with the two largest amounts of underspending were the Key Bridge Rebuild and Phase I of the Eastbound Bay Bridge Deck Rehabilitation. The underspending for the Key Bridge was largely the result of a shift in the timing of the demolition of the former bridge structure and a delay in the test pile program. The underspending associated with the Eastbound Bay Bridge Deck Rehabilitation was primarily the result of a scope change that moved a significant portion of the anticipated work from Phase I to Phase II of the project.

UPDATE – FOURTH QUARTER TRAFFIC AND REVENUE

Walter Laun provided the Finance and Administration Committee with a quarterly and year-to-date update regarding traffic and toll revenue trends compared to the previous year and the forecast. For the year ended June 30, 2025, overall collected revenue was above forecast by \$35.1 million. The variance in the amount of revenue collected above the forecast was due to higher than forecasted video toll and civil penalty revenue collections by the State of Maryland's Central Collections Unit.

There being no further business, the meeting of the Finance Committee adjourned at 9:43 a.m., following a motion by Member Ardinger, and seconded by Member Rosen.



John von Paris, Chairman