

MARYLAND TRANSPORTATION AUTHORITY
BOARD MEETING

THURSDAY, AUGUST 31, 2023
9:00 A.M.

2310 BROENING HIGHWAY, BALTIMORE MD 21224
IN-PERSON & LIVESTREAMED OPEN MEETING

OPEN SESSION

Paul J. Wiedefeld, Chairman

MEMBERS ATTENDING:

Dontae Carroll
William H. Cox, Jr.
W. Lee Gaines, Jr.
Mario J. Gangemi
Cynthia D. Penny-Ardinger
Jeffrey S. Rosen – Via Conference Call
Samuel D. Snead
John F. von Paris

STAFF ATTENDING:

Col. Kevin Anderson
Percy Dangerfield
Jeffrey Davis
Lynn Fry
Allen Garman
James Harkness
Natalie Henson
Richard Jaramillo
Selena McKissick
Kelly Melhem
Kimberly Millender, Esq.
Ebony Moore
Mary O'Keeffe
Joseph Sagal
Deborah Sharpless
Paul Truntich

At 9:00 a.m. Chairman Paul J. Wiedefeld called the meeting of the Maryland Transportation Authority (MDTA) Board to order. The meeting was held in-person at MDTA Headquarters, 2310 Broening Highway, Baltimore MD 21224 and was livestreamed on the MDTA Board Meeting web page.

APPROVAL – OPEN SESSION MEETING MINUTES OF JULY 27, 2023

Upon motion by Member William H. Cox, Jr. and seconded by Member Dontae Carroll, the open session meeting minutes of the MDTA Board meeting held on July 27, 2023 were unanimously approved.

APPROVAL – CLOSED SESSION MEETING MINUTES OF JULY 27, 2023

Upon motion by Member Mario J. Gangemi and seconded by Member W. Lee Gaines, Jr., the closed session meeting minutes of the MDTA Board meeting held on July 27, 2023 were unanimously approved.

APPROVAL – OPEN SESSION MEETING MINUTES OF AUGUST 9, 2023

Upon motion by Member Dontae Carroll and seconded by Member Mario J. Gangemi, the open session meeting minutes of the MDTA Board meeting held on August 9, 2023 were unanimously approved.

APPROVAL – CLOSED SESSION MEETING MINUTES OF AUGUST 9, 2023

Upon motion by Member Mario J. Gangemi and seconded by Member William H. Cox, Jr., the closed session meeting minutes of the MDTA Board meeting held on August 9, 2023 were unanimously approved.

RESOLUTION – YEARS OF SERVICE RECOGNITION

Mr. Joseph Sagal read the Years of Service Recognition Resolution for Lieutenant Colonel Lucy Lyles. On the occasion of Lieutenant Colonel Lyles' retirement from her distinguished career of service, the Chairman and Members of the Maryland Transportation Authority Board hereby express to her their most sincere appreciation for his excellence and commitment.

APPROVAL – CONTRACT AWARDS

- **J01P3600040 – Panasonic Toughbook Laptops FZ-55 BWI**

Mr. Jeffrey Davis requested approval from the MDTA Board to execute Contract No. J01P3600040 – Panasonic Toughbook Laptops FZ-55 BWI – Small Business Reserve with USC Canterbury Corp. in the amount of \$1,028,244.60.

Mr. Davis explained that this Small Business Reserve (SBR) designated Purchase Order Request for Proposal (PORFP) was solicited to authorized Master Contractors certified as Small Businesses from the Office of State Procurement's Desktop, Laptop, and Tablet 2015 Master Contract, BPO#060B5400007.

He further explained that the MDTA Department of Information Technology is seeking to enter into a Fixed Price Contract for the one-time purchase of 245 Panasonic FZ-55 Laptops, Docking Stations, and Warranties for use by Maryland Transportation Authority Police, Maryland Aviation Administration Police (MAA), and Maryland State Police (MSP) through Interagency Agreements.

Upon motion by Member Mario J. Gangemi and seconded by Member John F. von Paris, the Members unanimously gave approval to execute Contract No. J01P3600040 – Panasonic Toughbook Laptops FZ-55 BWI.

UPDATE – PROCURMENT REPORT ON OPEN CONTRACTS

Mr. Jeffrey Davis presented the MDTA Board with a verbal report on how many contracts are currently open with the MDTA excluding state credit card purchases. There are currently 212 total contracts totaling \$2,815,665,493.10.

APPROVAL – DEBT POLICY

Mr. Allen Garman requested MDTA Board approval of the MDTA's Debt Policy.

Mr. Garman explained that following the annual review by internal staff and an external municipal advisory firm, there is one recommended update to the policy incorporating a new reporting requirement from the Budget Committee Narrative of Fiscal 2023. This Budget Committee Narrative requests that any rating agency reports associated with a financing be forwarded to the State Treasurer's Office in advance of the sale or concurrently.

Upon motion by Member William H. Cox, Jr. and seconded by Member Cynthia D. Penny-Ardinger, the MDTA Debt Policy was unanimously approved.

APPROVAL – QUARTERLY REVIEW OF THE INVESTMENT STRATEGY

Mr. Allen Garman requested MDTA Board approval to continue with the current investment strategy.

Mr. Garman explained that for the trailing twelve-month period ended June 30, 2023, investments conformed to Investment Policy limitations. The longer duration strategies employed in certain reserves generate higher return volatility with expected higher average annual returns over multiyear periods and portfolio structuring by account adhered to MDTA Board approved strategy and should remain consistent, despite short-term return volatility associated with the rising interest rate environment. No changes in performance strategy or benchmark are recommended.

Upon motion by Member W. Lee Gaines, Jr. and seconded by Member John F. von Paris, continuation of the current investment strategy was unanimously approved.

APPROVAL – INVESTMENT POLICY

Mr. Allen Garman requested MDTA Board approval of one proposed technical correction to the MDTA Investment Policy.

Mr. Garman explained that following a recent review by the Investment Committee, including input from the financial advisory firm, no changes to the Investment Policy are currently recommended.

Upon motion by Member Dontae Carroll and seconded by Member W. Lee Gaines, Jr., the Investment Policy was unanimously approved.

UPDATE – MDTA’S INSURANCE RECOVERY PROGRAM

Mr. Percy Dangerfield gave a brief overview of Asset Control and Damage Recovery Unit (ACDR) and introduced Ms. Lynn Fry.

Ms. Fry explained that COMAR 17.01.01.04 gives each State agency the responsibility of taking action, on a timely basis, to collect on all claims for damage caused to State property. Prior to 2010, MDTA did not have a program to collect on these claims; an Insurance Recovery Program has since been developed and implemented throughout the agency.

She further explained the types of damage, procedures for collecting, and referrals to Central Collection Unit (CCU). She ended the presentation by giving an update on monies recovered over the past four years with the most recent year recovering \$1,288,112.11 (not including cases that were sent to the CCU).

UPDATE – EXECUTIVE DIRECTOR’S REPORT

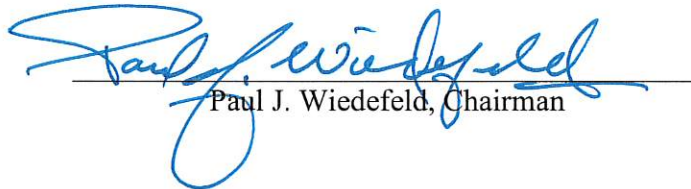
Mr. Joseph Sagal gave the Executive Director’s Report. Mr. Sagal gave updates on the following items: the New Chief Operating Officer Richard Jaramillo; New Acting Facility Administrator for the Bay Bridge James “Jamie” Turner; the Maryland Association of Counties Summer Conference; MDTA Police Recruit Class #57 Graduation; the August 18th America’s 9/11 Ride at the Maryland House; MDTA receiving the Certificate of Achievement for Excellence in Financial Reporting for the FY 2022 Annual Comprehensive Financial Report; the upcoming September 13 Doing Business with the MDTA Event; the upcoming September 13 MDTA Job Fair and Open House; the upcoming presentation to the Maryland Commission on Transportation Revenue and Infrastructure Needs on September 13; and the three upcoming Chesapeake Bay Crossing Study: Tier 2 Open Houses taking place on September 7, 12, and 14.

VOTE TO ADJOURN MEETING

There being no further business, upon motion by Member W. Lee Gaines, Jr. and seconded by Member John F. von Paris, the Members unanimously voted to adjourn the meeting at 9:50 a.m.

The next MDTA Board Meeting will be held on Thursday, September 28, 2023 at 9:00 a.m. at MDTA, 2310 Broening Highway, Baltimore MD and will be livestreamed on the MDTA Board webpage.

APPROVED AND CONCURRED IN:



Paul J. Wiedefeld, Chairman