

FINANCE COMMITTEE MONTHLY MEETING
TUESDAY, SEPTEMBER 11, 2018
POINT BREEZE HEADQUARTERS BUILDING
BALTIMORE, MARYLAND

OPEN SESSION

MEMBERS ATTENDING: Jack Basso, Chair
Katherine Bays Armstrong (via phone)
John von Paris

STAFF ATTENDING: Yaw Berkoh
Joyce Diepold
Trudy Edwards
Allen Garman
Chantelle Green
David Greene
Jeanne Marriott
Kimberly Millender, Esq.
Mary O'Keeffe
Kevin C. Reigrut
Janile Scott
Deb Sharpless
Cheryl Sparks
Chris Thompson
Christina Thompson
Lora Tracy
Tim Wendt
Dan Williams
Melissa Williams

At 9:04 a.m., Member Jack Basso, Chair of the Finance Committee, called the Finance Committee Meeting to order. Prior to addressing the items on the agenda, Member Basso respectfully requested a moment of silence in remembrance and honor of the people killed in the tragic terror attacks of September 11, 2001.

APPROVAL – OPEN MEETING MINUTES FROM AUGUST 7, 2018 MEETING

Member Basso called for the approval of the meeting minutes from the open meeting held on August 7, 2018. Member John von Paris made the motion, and Member Katherine Bays Armstrong seconded the motion, which was unanimously approved.

UPDATE – REVIEW OF FINAL FY 2018 OPERATING BUDGET VS. ACTUAL SPENDING

Ms. Chris Thompson updated the Finance Committee on actual FY 2018 Operating Budget spending compared to planned spending. As of June 30, 2018, 94% of the Final FY 2018 Operating Budget was spent. All Comptroller's objects (except for contractual services and supplies) were more than 5% below budget. Five Responsibility Centers exceeded expected spending levels by more than 5%.

UPDATE – REVIEW OF FY 2018 CAPITAL BUDGET VS. ACTUAL SPENDING

Ms. Jeanne Marriott updated the Finance Committee on actual FY 2018 Capital Budget spending compared to planned spending as shown in the FY 2018-2023 Draft Consolidated Transportation Program (CTP). At the conclusion of FY 2018, 72% of the Capital Budget was spent. Thirteen of the 116 projects budgeted for FY 2018 were within the desirable spending limits of 90% to 110% (*i.e.*, plus or minus 10% of the 100% target).

UPDATE – CONSOLIDATED TRANSPORTATION PROGRAM PROCESS

Mr. Tim Wendt provided the Finance Committee with an update on the CTP process. As required by statute, the Maryland Transportation Authority, in conjunction with the Maryland Department of Transportation, develops a six-year CTP on an annual basis. The CTP includes current and new capital projects over the six-year period (*i.e.*, the current year, upcoming budget year, and four succeeding planning years). Development of the CTP occurs over a calendar year and consists of two phases – a Draft CTP and a Final CTP. The Division of Planning and Program Development, in consultation with other MDTA divisions, begins developing the Draft CTP in February of each year by identifying and prioritizing capital infrastructure needs. The process concludes the following January with the submission of the Final CTP to Maryland General Assembly.

UPDATE AND APPROVAL – FORMER MARYLAND HOUSE TRAVEL PLAZA MURAL SCENE PANELS

Mr. David Greene provided an update to the Finance Committee on the MDTA's request for Board of Public Works approval to transfer six former Maryland House Travel Plaza mural scene panels to certain proposed recipients. While the MDTA has owned all facets of the work since the murals were installed in the former Maryland House Travel Plaza in 1968, in recognition of the Visual Rights Act of 1990, the MDTA coordinated with the family of the artist on the final disposition of the mural panels.

Member Basso called for a motion to recommend approval of this item to the full MDTA Board at its next scheduled meeting. Member von Paris made the motion, and Member Armstrong seconded the motion, which was unanimously approved.

There being no further business, the meeting of the Finance Committee adjourned at 9:45 a.m., following a motion by Member von Paris, and seconded by Member Armstrong.

Peter J. Basso, Chairman