

FINANCE COMMITTEE MONTHLY MEETING
THURSDAY, MARCH 14, 2024
OPEN MEETING VIA LIVESTREAMING

OPEN SESSION

MEMBERS ATTENDING: Cynthia Penny-Ardinger
Dontae Carroll
Jeffrey Rosen
John von Paris

STAFF ATTENDING: Jeffrey Brown
Jeffrey Davis
Cheryl Dickinson
Allen Garman
Bruce Gartner
Chantelle Green
Natalie Henson
Richard Jaramillo
Kimberly Millender, Esq.
Kenneth Montgomery
Ebony Moore
Mary O’Keeffe
Deb Sharpless
Timothy Sheets

At 9:01 a.m., Member John von Paris, Chair of the Finance Committee, called the Finance Committee Meeting to order.

APPROVAL – AMENDED AGENDA – LEGISLATIVE UPDATE

Member von Paris requested a motion to amend today’s agenda to include the Legislative Update from the Executive Director. Member Jeffrey Rosen made the motion, and Member Dontae Carroll seconded the motion, which was unanimously approved.

APPROVAL – OPEN MEETING MINUTES FROM FEBRUARY 8, 2024 MEETING

Member von Paris called for the approval of the meeting minutes from the Open Meeting held on February 8, 2024. Member Cynthia Penny-Ardinger made the motion, and Member Dontae Carroll seconded the motion, which was unanimously approved.

UPDATE – FY 2025 DEPARTMENT OF LEGISLATIVE SERVICES BUDGET ANALYSIS

Mr. Jeffrey Brown and Ms. Chantelle Green provided an overview of the budget issues and recommendations presented by the Department of Legislative Services during the MDTA's Fiscal Year 2025 legislative budget hearing. The overview also included a brief recap of the budget and the MDTA's responses to the issues raised in the budget analysis document.

UPDATE – LEGISLATIVE UPDATE FROM THE EXECUTIVE DIRECTOR

Mr. Bruce Gartner updated the Finance Committee on the status of House Bill 1070 of 2024. Mr. Gartner advised the Committee that the House amended the bill in a manner that removes certain mandates and requires the MDTA to contribute \$750 million to the Transportation Trust Fund over a 10-year period. The amended bill also increases the MDTA's toll revenue bonding capacity from \$3 billion to \$3.75 billion.

There being no further business, the meeting of the Finance Committee adjourned at 9:23 a.m., following a motion by Member Rosen, and seconded by Member Penny-Ardinger.

John von Paris, Chairman