



**BOARD MEETING**  
**2310 BROENING HWY, BALTIMORE MD 21224**  
**SEPTEMBER 26, 2019 9:00 AM**

**AGENDA**

**OPEN SESSION – 9:00 AM**

Call Meeting to Order

- |   |                     |         |
|---|---------------------|---------|
| 1. <b><u>Approval</u></b> – <u>Approval of the Open Session Meeting Minutes and Closed Session Meeting Minutes of August 29, 2019</u>   | Chairman            | 5 min.  |
| 2. <b><u>Approval</u></b> – <u>Canton Railroad</u> - Approval of the Canton Railroad Board of Directors and Appointment of Proxy for Annual Meeting of Stockholders of the Canton Development Company | Deb Sharpless       | 10 min. |
| 3. <b><u>Approval</u></b> – <u>Resolution 19-06</u> – Resolution to adopt amendments to the Board Operating Policy to re-define certain items requiring Board approval.                               | Kim Millender, Esq. | 10 min. |
| 4. <b><u>Approval</u></b> – <u>Quarterly Review of Investment Strategy &amp; Performance</u> – Approval to continue with the current investment strategy.   | Allen Garman        | 5 min.  |
| 5. <b><u>Update</u></b> – <u>Budget Policies and Procedures</u> – Overview of the policies and procedures that guide the development of the operating budget.   | Chris Thompson      | 15 min. |
| 6. <b><u>Update</u></b> – <u>Budget Comparison</u> – Review of Actual vs. Projected FY 2019 Operating Budget spending.  | Chris Thompson      | 5 min.  |
| 7. <b><u>Update</u></b> – <u>Budget Comparison</u> – Review of Actual vs. Projected FY 2019 Capital Budget spending.  | Jeanne Marriott     | 5 min.  |
| 8. <b><u>Update</u></b> – <u>FY 2019 Traffic and Revenue</u> – Update on the actual performance of traffic and revenue compared to the forecast through June 30, 2019.                                | Deb Sharpless       | 5 min.  |
| 9. <b><u>Update</u></b> – <u>Bi-annual Review of Revenue Sufficiency</u> – Review of revenues as required by the MDTA Board Operating Policy.   | Deb Sharpless       | 5 min.  |
| 10. <b><u>Update</u></b> – <u>Legislative Reports</u> – Review of reports submitted to the legislature.   | Deb Sharpless       | 10 min. |
| 11. <b><u>Update</u></b> – <u>Audit Committee Report</u> – Verbal   | Member von Paris    | 10 min. |
| 12. <b><u>Update</u></b> – <u>Executive Directors Report</u> - Verbal   | John O’Neill        | 5 min.  |

Vote to Adjourn Meeting