

**FINANCE COMMITTEE MEETING AGENDA
NOVEMBER 9, 2023 – 9:00 a.m.**

This meeting will be livestreamed on the [MDTA Finance Committee Page](#)

NOTE: This is an Open Meeting being conducted via livestreaming. The public is welcomed to watch the meeting at the link listed above. *If you wish to comment on an agenda item please email your name, affiliation, and agenda item to cdickinson@mdta.state.md.us no later than noon on Wednesday, November 8, 2023. You MUST pre-register in order to comment.* Once you have pre-registered you will receive an email with all pertinent information.

AGENDA

OPEN SESSION

Call to Order

1. **Approval** – Open Meeting Minutes from October 12, 2023 Chairman von Paris 5 min.
2. **Update** – Independent Auditors’ Report on the FY 2023 Financial Statements Deb Sharpless 15 min.
Sean Walker, CLA
3. **Update** – FY 2023 Independent Auditors’ SOC 1 and SOC2 Reports Deb Sharpless 15 min.
William Seymour, SB
4. **Update** – Bridges & Tunnels Property Insurance Coverage – Verbal Deb Sharpless 10 min.
5. **Update** – Traffic and Revenue Forecast Update – A review of the annual updates to the traffic and revenue forecasts for all facilities Chantelle Green 20 min.
Kelly Morison, CDM Smith
6. **Approval** – FY 2025 Preliminary Operating Budget – Approval of the preliminary operating budget Jeffrey Brown 10 min.
7. **Approval** – Final FY 2024-2029 Consolidated Transportation Program – Approval of the six-year capital budget Jennifer Stump 10 min.
8. **Approval** – Debt Policy – Approval to increase the MDTA’s Unencumbered Cash Policy Allen Garman 10 min.
9. **Approval** - FY 2024-2029 Financial Forecast – Approval of the six-year financial forecast Chantelle Green 10 min.
10. **Update** – Bi-annual Review of Revenue Sufficiency – review of revenues as required by the MDTA Board Operating Policy Chantelle Green 5 min.

Vote to Adjourn