

INDEPENDENT AUDITORS' REPORT
AND FINANCIAL STATEMENTS

MARYLAND TRANSPORTATION AUTHORITY
(AN ENTERPRISE FUND OF
THE STATE OF MARYLAND)

JUNE 30, 2007

Maryland Transportation Authority

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Maryland Transportation Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2007

The following discussion and analysis of the Maryland Transportation Authority's financial performance provides an overview of the Authority's activities for the fiscal year ended June 30, 2007. This narrative is intended to supplement the Authority's audited financial statements which are comprised of the basic financial statements and the notes to the financial statements.

2007 Financial Highlights

- Changes in Net Assets - The Authority's net assets increased \$108 million in fiscal year 2007, a 6% increase from 2006.
- Long-term Debt - The Authority's long-term debt obligations totaled \$1,009 billion, a net increase of \$290 million. On June 5, 2007, the Authority issued \$325 million of GARVEE bonds for the Intercounty Connector (ICC) project.
- Operating Revenue - For the fiscal year ended June 30, 2007, operating revenue increased 12% from the previous year to 431 million.

Overview of the Financial Statements

This report consists of three parts: management's discussion and analysis, the basic financial statements, and the statement's notes. The financial statements provide summary information about the Authority's overall financial condition. The notes provide explanation and more detail about the contents of the financial statements.

As a special-purpose government agency engaged in business-type activities, the Authority follows financial reporting for an enterprise fund.

The Authority's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). Revenues are recognized in the period in which they are earned, expenses in the period in which they are incurred, and assets are depreciated in the Statement of Revenue, Expenses and Changes in Net Assets.

Financial Analysis of the Authority's Funds

The Authority's total net assets as of June 30, 2007 were \$1.8 billion compared to \$1.7 billion as of June 30, 2006. Total assets increased \$422 million and total liabilities increased \$321 million.

Maryland Transportation Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2007

Most of the increase was due to an issuance of \$325 million of Grant and Revenue Anticipation (GARVEE) bonds.

Net assets may serve over time as a useful indicator of a government entity's financial position. The largest portion of the Authority's net assets are represented by investments in capital assets (e.g., land, buildings, equipment, and infrastructure), less any related outstanding debt used to acquire the assets.

**Maryland Transportation Authority's
Condensed Statement of Net Assets
(in thousands)**

	June 30, 2007	June 30, 2006	Change '07-'06
<u>Assets</u>			
Current assets	\$ 759,064	\$ 615,123	23.4%
Noncurrent assets	2,308,253	2,023,191	14.1%
Total assets	\$ 3,067,317	\$ 2,638,314	16.3%
<u>Liabilities</u>			
Current liabilities	\$ 185,550	\$ 153,623	20.8%
Noncurrent liabilities			
Bonds payable	1,008,848	721,340	39.9%
Other noncurrent liabilities	33,546	32,315	3.8%
Total liabilities	\$ 1,227,944	\$ 907,278	35.3%
<u>Net assets</u>			
Investment in capital assets, net of debt	\$ 1,607,724	\$ 1,297,673	23.9%
Restricted	140,378	263,544	-46.7%
Unrestricted	91,271	169,819	-46.3%
Total net assets	\$ 1,839,373	\$ 1,731,036	6.3%

Maryland Transportation Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2007

Current assets for the fiscal year ended June 30, 2007 are \$759,064,000, an increase of \$143,941,000 from the previous fiscal year. The GARVEE bond issue of \$325 million accounts for the increase. The difference of \$181 million is attributable to spending on capital projects. Fiscal 2007 Capital Assets, net of depreciation, increased by \$295,861,000 to \$1,857,889,000. The increase was due to construction of Electronic Toll Lanes (ETL) for Section 100 of the John F. Kennedy Memorial Highway and preliminary engineering, right of way, and design for the ICC.

Due to the issuance of \$325 million of GARVEE bonds, total liabilities increased by \$320 million to \$1.2 billion.

Funds were restricted for the ICC and the ETL projects, resulting in a decline of \$78.5 million in unrestricted net assets.

**Maryland Transportation Authority's
Revenue, Expenses and Changes in
Net Assets
(in thousands)**

	<u>June 30, 2007</u>	<u>June 30, 2006</u>	<u>Change '07-'06</u>
Operating revenue	\$ 430,560	\$ 383,546	12.3%
Operating expenses	<u>332,235</u>	<u>299,438</u>	11.0%
Net operating income	98,325	84,108	16.9%
Nonoperating income	<u>10,012</u>	<u>9,171</u>	9.2%
Change in net assets	<u><u>\$ 108,337</u></u>	<u><u>\$ 93,279</u></u>	16.1%

Operating revenue for the fiscal year ended June 30, 2007 is \$430,560,000, an increase of \$47,014,000 compared to fiscal year 2006. Toll collection totaled \$278,597,000, an increase of \$4,270,000, or 1.6%. Traffic volume grew by 1.1%.

Maryland Transportation Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2007

Intergovernmental revenue for the year ended June 30, 2007, increased \$43,107,000 from the previous year due to a \$30 million transfer for the Maryland Department of Transportation and a \$53 million transfer from the State's General fund, which was offset by a decrease in revenue from Baltimore Washington Thurgood Marshall International Airport.

Operating expenses of \$332,235,000 for the fiscal year ended June 30, 2007 increased by \$32,797,000 compared to the previous year. The budget for fiscal year 2007 increased 11% from the previous year. The operating budget growth was primarily a result of new capital projects that increased spending in administration, operations, maintenance and police.

Nonoperating income (expense) for the fiscal year ended June 30, 2007, increased by \$841,000. Interest income increased \$1,112,000 due to stable interest rates and higher account balances. Interest expense increased \$468,000, primarily due to prevailing interest rates on variable rate debt.

Capital Asset and Debt Administration

Capital Assets - The Authority's investment in capital assets as of June 30, 2007, is \$1,607,724,000 (net of accumulated depreciation). The investment in capital assets includes land and improvements, building, machinery and equipment, highways, bridges, and tunnels.

The key elements of the Authority's capital assets for the fiscal year included the following:

- Engineering and land acquisitions for the ICC were \$146,824,347.
- Electronic toll lane projects, Section 100 were \$120,603,356.
- Deck and railing replacements on suspension and through truss spans at the Chesapeake Bay Bridge \$21,846,344.
- Construction for new maintenance building, storage building, and salt dome at the Baltimore Harbor Tunnel \$7,957,384.

Maryland Transportation Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2007

**Maryland Transportation Authority's Capital Assets
(net of depreciation)
(amounts expressed in thousands)**

	June 30, 2007	June 30, 2006
	<u> </u>	<u> </u>
Nondepreciated		
Land and improvements	\$ 253,238	\$ 120,847
Depreciated		
Infrastructure	2,629,244	2,403,248
Buildings	49,466	49,466
Equipment	7,427	7,427
	<u> </u>	<u> </u>
	2,939,375	2,580,988
Less accumulated depreciation	<u>1,081,486</u>	<u>1,018,960</u>
Total Capital Assets	<u><u>\$ 1,857,889</u></u>	<u><u>\$ 1,562,028</u></u>

Depreciation - The Authority uses the straight-line method of depreciation. The initial infrastructure has a 60 year life and any improvements have a 30 year life.

Long-term debt - At the end of the current fiscal year, the Authority had total bonded debt outstanding of \$1,055,270,000.

Maryland Transportation Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2007

Maryland Transportation Authority's Outstanding Debt
(amounts expressed in thousands)

	June 30, 2007	June 30, 2006
Transportation Facility Revenue Bonds	\$ 245,420	\$ 264,355
GARVEE Bonds	325,000	-
BWI Airport PFC Revenue Bonds	64,100	69,700
BWI Airport Rental Car Facility Bonds	111,665	113,425
BWI Airport Parking Revenue Bonds	246,365	253,875
Metrorail Parking Revenue Bonds	38,960	40,000
Calvert Street Parking Revenue Bonds	23,760	23,760
Total Debt	\$ 1,055,270	\$ 765,115

The Authority's debt was increased by \$290,155,000 (38%) during the current fiscal year. The key factor was the issuance of GARVEE bonds in the amount of \$325,000,000 offset by principal payments made during the fiscal year. The Authority maintains "AA-" ratings with both Standard & Poor's Rating Services and Fitch Ratings and a "Aa3" rating with Moody's Investors Services for its Transportation Facilities Project bonds. Pursuant to enabling legislation, the Authority may issue revenue bonds secured by toll revenues in any amount as long as the aggregate outstanding and unpaid principal balance of the toll revenue bonds does not exceed \$1.9 billion on June 30 of any year.

Compliance with the Trust Agreements and Covenants

The Authority is subject to the provisions and restrictions of the trust agreement with the Trustee, The Bank of New York, dated as of June 1, 2004.

Maryland Transportation Authority

MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

June 30, 2007

Request for Information

This Annual Financial Report is designed to provide a general overview of the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be made by contacting the Authority's Division of Finance at (410) 537-5714. Previous fiscal year audited financial reports and addition information concerning the Authority may be found at the Authority's internet site <http://www.mdt.state.md.us>.

INDEPENDENT AUDITORS' REPORT

Executive Secretary of the Maryland Transportation Authority

We have audited the accompanying basic financial statements of the Maryland Transportation Authority (the Authority - an enterprise fund of the State of Maryland) as of and for the year ended June 30, 2007, as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 2, the financial statements present only the Authority and do not purport to and do not present fairly the financial position of the State of Maryland as of June 30, 2007, and its changes in its financial position and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Maryland Transportation Authority as of June 30, 2007, and the changes in its financial position and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The management discussion and analysis and supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Baltimore, Maryland
October 31, 2007



Maryland Transportation Authority

STATEMENT OF NET ASSETS

June 30, 2007
(in thousands)

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 191,037
Restricted cash and cash equivalents	263,392
Investments, at fair value	57,867
Restricted investments, at fair value	169,174
Intergovernmental receivables	627
Inventory	3,014
Accounts receivable	20,035
Accrued interest	10,863
Direct financing leases receivable	43,055
	<hr/>
Total current assets	759,064

NONCURRENT ASSETS

Capital assets, net	1,857,889
Intergovernmental receivables	9,030
Direct financing leases receivable	417,444
Contractor deposits	22,265
Intangible asset	1,625
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Total noncurrent assets	2,308,253
	<hr/>
Total assets	\$ 3,067,317

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Maryland Transportation Authority

STATEMENT OF NET ASSETS - CONTINUED

June 30, 2007
(in thousands)

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued liabilities	\$ 99,678
Intergovernmental payables	24,590
Deferred revenue	13,647
Current portion of bonds payable	46,422
Current portion of accrued annual leave	336
Current portion of accrued workers' compensation costs	877

Total current liabilities 185,550

Contractor deposits	22,265
Accrued annual leave	6,499
Accrued workers' compensation costs	4,782
Bonds payable	1,008,848

Total liabilities 1,227,944

NET ASSETS

Invested in capital assets, net of related debt	1,607,724
Restricted for:	
Debt service	60,294
Capital expenditures	78,459
Investment in intangible asset	1,625
Unrestricted	91,271

Total net assets 1,839,373

Total liabilities and net assets \$ 3,067,317

See notes to financial statements

Maryland Transportation Authority

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Year ended June 30, 2007
(in thousands)

Operating revenue	
Toll revenue	\$ 278,597
Concession income	8,127
Intergovernmental revenue	132,560
Other	11,276
	<hr/>
Total operating revenue	430,560
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Operating expenses	
Collection, police patrol and maintenance	153,461
Major repairs, replacements and insurance	103,412
General and administrative	12,836
Depreciation	62,526
	<hr/>
Total operating expenses	332,235
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Operating income	98,325
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Nonoperating income (expense)	
Interest income on investments	10,920
Restricted interest income on investments	11,850
Interest on direct financing leases	883
Restricted interest on direct financing leases	22,294
Interest expense	(35,935)
	<hr/>
Total nonoperating income (expense)	10,012
	<hr/>
Change in net assets	108,337
Net assets, beginning of year	1,731,036
	<hr/>
Net assets, end of year	\$ 1,839,373
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See notes to financial statements

Maryland Transportation Authority

STATEMENT OF CASH FLOWS

Year ended June 30, 2007
(in thousands)

Cash flows from operating activities	
Receipts from toll collections and ticket sales	\$ 393,981
Receipts from concessions and other revenue	36,969
Receipts from other governmental agencies for services	114,134
Payments to employees	(71,133)
Payments to suppliers	(305,477)
	<hr/>
Net cash provided by operating activities	168,474
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Cash flows from noncapital financing activities	
Debt interest payments	(8,692)
Debt principal payments	(24,080)
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Net cash used in noncapital financing activities	(32,772)
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Cash flows from capital financing activities	
Capital debt interest payments	(25,312)
Capital debt principal payments	(15,910)
Bond proceeds	342,307
Payments of accounts payable related to fixed assets	(15,967)
Purchase of capital assets	(339,632)
	<hr/>
Net cash used in capital financing activities	(54,514)
	<hr/>
Cash flows from investing activities	
Purchase of investments	(2,432,991)
Proceeds from sale of investments	2,527,997
Interest income	25,450
Payments for direct financing capital lease assets	(56,594)
Proceeds from direct financing leases	73,416
	<hr/>
Net cash provided by investing activities	137,278
	<hr/>
NET INCREASE IN CASH AND CASH EQUIVALENTS	218,466
	<hr/>
Cash and cash equivalents, beginning of year	235,963
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Cash and cash equivalents, end of year	\$ 454,429
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Supplemental disclosure of significant noncash capital financing activities	
Unpaid additions to capital assets	\$ 18,755
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Maryland Transportation Authority

STATEMENT OF CASH FLOWS - CONTINUED

Year ended June 30, 2007

(in thousands)

Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 98,325
Depreciation	62,526
Effect of changes in operating assets and liabilities	
Intergovernmental receivables	117
Inventory	(1,346)
Accounts receivable	(13,413)
Accounts payable and accrued liabilities	30,383
Intergovernmental payables	(9,821)
Deferred revenue	1,846
Accrued annual leave	286
Accrued workers' compensation costs	(429)
	<hr/>
Net cash provided by operating activities	<u>\$ 168,474</u>

See notes to financial statements

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

NOTE 1 - ORGANIZATION AND PURPOSE

The Maryland Transportation Authority (the Authority), an enterprise agency of the State of Maryland, was established by statute in 1971 to manage the State's toll facilities, as well as to finance new revenue-producing transportation projects on behalf of the Maryland Department of Transportation. The Authority is responsible for the supervision, financing, construction, operation, maintenance and repair of the State's toll facilities in accordance with an Amended and Restated Trust Agreement dated as of June 1, 2004 (the Trust Agreement) relating to the Maryland Transportation Authority - Transportation Facilities Projects Revenue Bonds, Series 1992, 1998, and 2004.

The Authority is responsible for various projects (the Transportation Facilities Projects, as defined under the Trust Agreement), the revenue from which has been pledged to the payment of the toll revenue bonds issued under the Trust Agreement. The Transportation Facilities Projects consist of the following:

- Potomac River Bridge - Harry W. Nice Memorial Bridge
- Chesapeake Bay Bridge - William Preston Lane, Jr. Memorial Bridge
- Patapsco Tunnel - Baltimore Harbor Tunnel
- Baltimore Outer Harbor Bridge - Francis Scott Key Bridge
- Northeastern Expressway - John F. Kennedy Memorial Highway
- Fort McHenry Tunnel

In addition to the above facilities, the Authority is permitted to construct and/or operate other transportation facilities projects, the revenues from and for which are also pledged to the payment of the bonds issued under the Trust Agreement unless and until, at the Authority's option, such revenue is otherwise pledged. These additional projects (the General Account Projects, as defined under the Trust Agreement) currently include the following:

- Susquehanna River Bridge - Thomas J. Hatem Memorial Bridge
- Seagirt Marine Terminal
- Masonville Phase I Auto Terminal
- Intercounty Connector

By Maryland statute, the Authority may issue revenue bonds to provide financing for other revenue-producing transportation-related projects. These bonds are secured by revenues pledged from the individual projects and are not secured by the toll revenues of the

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Authority, and are subject to separate trust agreements for each particular project. To date, the Authority has also issued revenue bonds for various transportation facilities projects at the Baltimore/Washington International Airport (BWI) in Anne Arundel County, MD; and for vehicle-parking facilities projects at certain Metrorail stations operated by the Washington Metropolitan Area Transit Authority (WMATA) in Prince George's County, MD; and for a State parking facility in Annapolis, MD. Therefore, under separate trust agreements, the Authority has issued Airport Parking Revenue Bonds, Series 2002A and 2002B; BWI Consolidated Rental Car Facility Revenue Bonds, Series 2002; BWI Variable Rate Passenger Facility Charge Revenue Bonds, Series 2003A and 2003B; Lease Revenue Bonds, Metrorail Parking Projects, Series 2004; Lease Revenue Bonds, Calvert Street Parking Garage Project, Series 2005; and Grant and Revenue Anticipation Bonds, Series 2007 (GARVEE).

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Financial Statements

The Authority is an enterprise fund of the State of Maryland. The accompanying financial statements present the financial position, changes in financial position and cash flows of just the Authority.

Basis of Presentation

The accompanying financial statements are prepared on the accrual basis of accounting. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the Authority has elected not to apply non-GASB pronouncements issued on or after November 30, 1989.

Cash and Cash Equivalents

The Authority considers all investments with original maturities of three months or less at the time of purchase to be cash equivalents. Restricted cash and cash equivalents are funds restricted for the payment of debt service, major maintenance project requirements, and improvements, betterments, or capital additions.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Receivables

Management considers receivables to be fully collectible; accordingly, no allowance for doubtful accounts has been provided. If amounts become uncollectible, they are charged to operations in the period in which that determination is made.

Investments

Investments are carried at fair value with all income, including unrealized changes in the fair value of investments, reported as interest and other investment income in the accompanying financial statements. The Authority's Trust Agreement defines the types of securities authorized as appropriate investments for the Authority and the conditions for making investment transactions. Investment transactions may be conducted only through authorized financial dealers and institutions.

Restricted investments are investments restricted for the payment of debt service, major maintenance project requirements, and improvements, betterments, or capital additions.

Inventory

Inventory consists primarily of spare parts and supplies carried at cost using a weighted average cost method.

Capital Assets

The Authority records capital assets at cost less accumulated depreciation. The Authority has established \$100,000 as the threshold to capitalize capital assets. Depreciation is calculated on a straight-line basis over the life of the assets.

Revenue Recognition

The Authority recognizes toll revenue as vehicles pass through toll facilities. All other revenue is recognized on an accrual basis as earned. Operating revenue consists of tolls collected, commissions received from the right to operate facilities along the highways and all other service revenue received. Nonoperating revenue consists of interest income. Electronic toll revenue paid in advance is recorded as deferred revenue until it is utilized.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and expenditures during the reporting periods. Actual results could differ from those estimates.

Intangible Assets

In 1987, the Authority acquired 100% of Canton Development Corporation (CDC) for \$1,625,000. CDC owns 100% of the Canton Railroad Company (CRC). The Authority purchased the entity to ensure control of the rail rights which allows the Authority and the Maryland Port Authority to assure access of freight into and out of the Seagirt Marine Terminal. In accordance with Statement of Financial Accounting Standards No. 142, the Authority evaluates the rail rights on an annual basis for potential impairment. There has been no impairment to the value of the recorded asset for the year ended June 30, 2007.

NOTE 3 - CASH AND CASH EQUIVALENTS AND INVESTMENTS

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its deposits or investments that are in possession of an outside party. The Trust Agreement requires that the Authority's investments in repurchase agreements be fully collateralized by the Trustee. Cash deposits are insured or collateralized with securities held by the State or its agent in the Authority's name. As of June 30, 2007, cash on hand totaled \$306,000, which was uninsured and uncollateralized.

Investments

The Authority may invest in obligations of the U.S. Treasury including bills, notes, and bonds; obligations of U.S. agencies; repurchase agreements secured by U.S. Treasury Obligations or Federal Agency Obligations; bankers' acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank with the short-term paper rated not

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

lower than P-1 by Moody's Investors Services and A-1 by S&P; commercial paper rated A-1, P-1; municipal securities in the highest rating by Moody's and S&P; and money market mutual funds rated AAAM or AAAM-G.

As of June 30, 2007, the Authority had the following cash and cash equivalents and investments and maturities (in thousands):

Investment Type	Investment Maturities (in Years)		
	Fair Value	Less Than 1	1-5
U.S. agencies	\$ 318,370	\$ 315,524	\$ 2,846
Commercial paper	65,288	65,288	-
Money market mutual funds	297,506	297,506	-
Cash on hand	306	306	-
	<u>\$ 681,470</u>	<u>\$ 678,624</u>	<u>\$ 2,846</u>

Less than 1 year

U.S. agency \$998 callable continuous, maturity August 2007

U.S. agency \$21,973 callable August 2007, maturity February 2008

U.S. agency \$7,992 callable November 2007, maturity May 2008

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority has an investment policy limiting investment maturities by fund. As a means of limiting its exposure to market value fluctuation the Authority has limited investments in the Operating and Bond funds to 1 year. The Maintenance and Operating Fund, Capital Fund, and General Fund are limited to 5 years. The Reserve fund is limited to 15 years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

At June 30, 2007, the Authority had the following investments (in thousands) and quality ratings:

Investment Type	Fair Value	Rating	Rating Organization
U.S agencies	\$ 318,370	AAA	Standard & Poor's
Citi Group Funding commercial paper	4,911	P-1	Moody's
Citigroup commercial paper	5,941	P-1	Moody's
General Electric commercial paper	5,863	A-1+	Standard & Poor's
HBSC Finance commercial paper	5,889	A-1+	Standard & Poor's
Hewlett Packard commercial paper	995	A-1	Standard & Poor's
International Lease Finance commercial paper	9,900	P-1	Moody's
John Deere Capital commercial paper	3,985	P-1	Moody's
Merrill Lynch commercial paper	4,948	A-1+	Standard & Poor's
Toyota commercial paper	8,914	P-1	Moody's
UBS Financial commercial paper	13,942	P-1	Moody's
Money market mutual funds	297,506	AAAm	Standard & Poor's
	\$ 681,164		

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Authority does not place a limit on the amount by issuer of U.S. Government Agency investments. The Authority's investment policy limits commercial paper credit exposure to 20% of investments, with single issuer exposure to 5%. The issuing corporation must have short and long-term debt ratings from any two Nationally Recognized Statistical Ratings Organizations of not less than first-tier and single-A, respectively. More than 5% of the Authority's investments are in the Federal Home Loan Bank, Federal Home Loan Mortgage Association, and Federal National Mortgage Association. These investments are 14%, 18%, and 7%, respectively, of the Authority's total investments.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

NOTE 4 - RESTRICTED CASH AND CASH EQUIVALENTS AND RESTRICTED INVESTMENTS

In accordance with the Trust Agreements, the Authority has established and maintains certain restricted accounts. Funds have been deposited in these accounts and are restricted for the payment of debt service related to the revenue bonds, major maintenance project requirements, and improvements, betterments, enlargements or capital additions. The aggregate balance of these restricted accounts as of June 30, 2007, included in restricted cash and cash equivalents and restricted investments, was \$432,566,000. Restricted assets are to be used to construct projects to be leased under direct financing lease agreements or to retire debt incurred to finance the assets leased.

The Authority's restricted cash and cash equivalents and restricted investments as of June 30, 2007, are as follows (in thousands):

Restricted cash and cash equivalents	
BWI projects	\$ 34,702
WMATA Metrorail projects	3,140
Calvert Street parking garage project	3,228
Capital projects	175,861
Debt service and bond reserves	36,782
General operations	9,679
	<hr/>
	263,392
	<hr/>
Restricted investments	
Capital projects	139,572
Debt service and bond reserves	2,793
General operations	26,809
	<hr/>
	169,174
	<hr/>
Total restricted cash and cash equivalents and investments	<u><u>\$ 432,566</u></u>

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

NOTE 5 - CAPITAL ASSETS

A summary of the changes in the Authority's capital assets for the year ended June 30, 2007, is as follows (in thousands):

	June 30, 2006	Additions	Net Transfers	June 30, 2007
Nondepreciated				
Land and improvements	\$ 120,847	\$ 132,391	\$ -	\$ 253,238
Depreciated				
Infrastructures	2,403,248	225,996	-	2,629,244
Buildings	49,466	-	-	49,466
Equipment	7,427	-	-	7,427
	<u>2,580,988</u>	<u>358,387</u>	<u>-</u>	<u>2,939,375</u>
Less accumulated depreciation				
Infrastructures	992,713	59,629	-	1,052,342
Buildings	23,199	2,897	-	26,096
Equipment	3,048	-	-	3,048
	<u>1,018,960</u>	<u>62,526</u>	<u>-</u>	<u>1,081,486</u>
	<u>\$ 1,562,028</u>	<u>\$ 295,861</u>	<u>\$ -</u>	<u>\$ 1,857,889</u>

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

NOTE 6 - LONG-TERM LIABILITIES

Changes in long-term liabilities for the year ended June 30, 2007, are summarized as follows (in thousands):

	Balance June 30, 2006	Bonds Issued	Bond Accretion	Increase in Accrual	Total Increases	Bond Defeasance	Principal Payments	Decrease in Accrual	Total Decreases	Balance June 30, 2007	Amounts Due Within One Year
Revenue bonds	\$ 264,355	\$ -	\$ 5,145	\$ -	\$ 5,145	\$ -	\$ (24,080)	\$ -	\$ (24,080)	\$ 245,420	\$ 7,197
GARVEE bonds	-	325,000	-	-	325,000	-	-	-	-	325,000	24,345
BWI PFC bonds	69,700	-	-	-	-	-	(5,600)	-	(5,600)	64,100	3,200
BWI car rental facility bonds	113,425	-	-	-	-	-	(1,760)	-	(1,760)	111,665	1,840
BWI parking garage bonds	253,875	-	-	-	-	-	(7,510)	-	(7,510)	246,365	8,185
WMATA parking garage bonds	40,000	-	-	-	-	-	(1,040)	-	(1,040)	38,960	1,070
Calvert Street parking garage	23,760	-	-	-	-	-	-	-	-	23,760	585
Total debt	765,115	325,000	5,145	-	330,145	-	(39,990)	-	(39,990)	1,055,270	46,422
Contractors deposits	20,891	-	-	1,374	1,374	-	-	-	-	22,265	-
Accrued annual leave	6,549	-	-	4,361	4,361	-	-	(4,075)	(4,075)	6,835	336
Accrued workers' compensation	6,088	-	-	1,360	1,360	-	-	(1,789)	(1,789)	5,659	877
	<u>\$ 798,643</u>	<u>\$ 325,000</u>	<u>\$ 5,145</u>	<u>\$ 7,095</u>	<u>\$ 337,240</u>	<u>\$ -</u>	<u>\$ (39,990)</u>	<u>\$ (5,864)</u>	<u>\$ (45,854)</u>	<u>\$ 1,090,029</u>	<u>\$ 47,635</u>

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Revenue Bonds

The Series 1992 and 2004 Revenue Bonds issued in accordance with the provisions of the Trust Agreement, and the interest thereon, do not constitute a debt or a pledge of the faith and credit of the State of Maryland or the Maryland Department of Transportation, but are payable solely from the revenue of the Transportation Facilities Projects of the Authority.

Revenue Bonds outstanding as of June 30, 2007, consisted of the following:

Series 1992 revenue bonds

Capital appreciation bonds maturing in annual installments of original principal, ranging from \$6,197,452 to \$720,810 from July 1, 2007 to July 1, 2015, with approximate yield to maturity of 6.25% to 6.35% and accreted interest as noted below*.	\$ 34,038
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Series 2004 revenue bonds

\$1,000,000 to \$15,235,000, from July 1, 2007 to July 1, 2032, with coupons ranging from 4.50% to 5.25%, payable semiannually.	143,140
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Term bonds maturing July 1, 2034 with a coupon of 5.00%.	<u>16,860</u>
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Sub-total principal amount	194,038
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*Capital appreciation bonds' accumulated accreted interest	<u>51,382</u>
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Total outstanding	<u><u>\$ 245,420</u></u>
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Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Debt service requirements on the 1992 and 2004 Revenue Bonds are as follows:

Years ending June 30	Principal	Accreted amount through bond term	Interest	Total
2008	\$ 7,197	\$ 9,223	\$ 8,007	\$ 24,427
2009	6,826	8,707	7,956	23,489
2010	6,533	8,183	7,902	22,619
2011	6,235	7,706	7,846	21,787
2012	5,983	7,241	7,787	21,011
2013-2017	55,128	10,322	32,837	98,287
2018-2022	20,940	-	23,900	44,840
2023-2027	26,580	-	18,106	44,686
2028-2032	33,920	-	10,579	44,499
2033-2035	24,695	-	1,892	26,587
	<u>\$ 194,038</u>	<u>\$ 51,382</u>	<u>\$ 126,812</u>	<u>\$ 372,231</u>

BWI Consolidated Rental Car Facility Bonds

During the year ended June 30, 2002, the Authority issued \$117,345,000 of BWI Consolidated Rental Car Facility Taxable Limited Obligation Revenue Bonds, Series 2002 (the Series 2002 Bonds), to finance the costs of a rental car facility located in the vicinity of BWI. The interest rates on the bonds ranged from 2.74% to 6.65%. The facility is leased to the Maryland Aviation Authority (MAA) through a direct financing lease (See Note 10). The BWI Consolidated Rental Car Facility Revenue Bonds are payable as to principal and interest solely from Customer Facility Charges (CFC) and contingent rent, if applicable, from the MAA. The CFC rate for 2007 was \$3.25. The Series 2002 Bonds issued in accordance with the provisions of the 2002 Trust Agreement and interest thereon, do not constitute a debt or pledge of the faith and credit of the State of Maryland, the Maryland Department of Transportation or the MAA, but are payable solely from the customer facility charges and contingent rent, if applicable, which the Authority will receive in the form of direct financing lease payments. The debt service coverage ratio for 2007 was 1.01 versus a rate covenant of 1.00 debt service per the Trust Agreement.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Debt service requirements on the Series 2002 Rental Car Facility Bonds are as follows:

Years ending June 30	Principal	Interest	Total
2008	\$ 1,840	\$ 7,183	\$ 9,023
2009	1,935	7,086	9,021
2010	2,035	6,980	9,015
2011	2,145	6,863	9,008
2012	2,270	6,736	9,006
2013-2017	13,610	31,314	44,924
2018-2022	18,600	26,145	44,745
2023-2027	25,520	18,990	44,510
2028-2032	35,205	8,982	44,187
2033	8,505	283	8,788
	<u>\$ 111,665</u>	<u>\$ 120,560</u>	<u>\$ 232,225</u>

BWI Parking Garage Bonds

During the year ended June 30, 2002, the Authority issued \$264,075,000 of BWI Parking Revenue Bonds, Series 2002A - Governmental Purpose and the Series 2002B - Qualified Airport - AMT (the Series 2002A and B Bonds), to finance the costs of a parking garage located at BWI. The interest rates on the bonds ranged from 4.00% to 5.25%. The parking garage is leased to the MAA through a direct financing lease (See Note 10). The Series 2002A and 2002B Bonds are payable as to principal and interest solely from parking fees collected at BWI. The Series 2002A and 2002B Bonds issued in accordance with the provisions of the 2002 Trust Agreement and interest thereon, do not constitute a debt or pledge of the faith and credit of the State of Maryland, the Maryland Department of Transportation or the MAA, but are payable solely from parking fees, which the Authority will receive in the form of direct financing lease payments.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Debt service requirements on the Series 2002A and B are as follows:

Years ending June 30	Principal	Interest	Total
2008	\$ 8,185	\$ 12,534	\$ 20,719
2009	8,590	12,149	20,739
2010	9,015	11,731	20,746
2011	9,465	11,291	20,756
2012	9,935	10,830	20,765
2013	10,430	10,338	20,768
2014	10,990	9,822	20,812
2015	11,580	9,269	20,849
2016	12,205	8,677	20,882
2017	11,600	8,043	19,643
2018	11,885	7,434	19,319
2019	12,445	6,813	19,258
2020	13,095	6,155	19,250
2021	13,780	5,478	19,258
2022	13,970	4,766	18,736
2023	14,285	4,056	18,341
2024	15,025	3,329	18,354
2025	15,800	2,565	18,365
2026	16,615	1,747	18,362
2027	17,470	895	18,365
	<u>\$ 246,365</u>	<u>\$ 147,921</u>	<u>\$ 394,286</u>

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Parking fee rates for the year ended June 30, 2007, are the following:

<u>Hourly parking</u>	<u>0-30 min.</u>	<u>Fee</u>
Garage	Each additional half hour	\$ 2.00
	Maximum each 24 hrs	\$ 20.00
Daily garage	Each hour	\$ 2.00
	Maximum each 24 hrs	\$ 10.00
ESP lot	Each hour	\$ 3.00
	Maximum each 24 hrs	\$ 14.00
Long-term A&B	Each hour	\$ 1.00
	Maximum each 24 hrs	\$ 8.00

Variable Rate Passenger Facility Charge Revenue Bonds (BWI Airport Facility Projects)

During the fiscal year ended June 30, 2004, the Authority issued \$69,700,000 of BWI Facility Projects, Series 2003A and 2003B Bonds to finance a portion of the costs of certain projects (the Airport Facility Projects) located at Baltimore/Washington International Airport (BWI). On September 11, 2006, MAA elected to redeem the 2003 Series B Bonds in the amount of \$5,600,000. The interest rates on the bonds are variable and the weekly reset rate was 3.30% as of June 30, 2007. The facilities are leased to the Maryland Aviation Administration (MAA) through a direct financing lease (see Note 10). The BWI Airport Projects Bonds are payable as to principal and interest solely from Passenger Facility Charges (PFC) received by the MAA and deposited with the Trustee (M&T Bank). The PFC rate for 2007 was \$4.50 and PFC collections for the year ended June 30, 2007 amounted to \$42,171,404. The debt service reserve fund at June 30, 2007 amounted to \$6,698,242. The Series 2003 Bonds issued in accordance with the provisions of the 2003 Trust Agreement and interest thereon, do not constitute a debt or pledge of the faith and credit of the State of Maryland, the Maryland Department of Transportation or the MAA, but are payable solely from the PFC's which the Authority receives from MAA in the form of direct financing lease payments.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Debt service requirements on the Variable Rate PFC (BWI Airport Facility Projects) Revenue Bonds are as follows:

Years ending June 30	Principal	Interest *	Total
2008	\$ 3,200	\$ 2,300	\$ 5,500
2009	9,100	2,074	11,174
2010	9,500	1,731	11,231
2011	9,900	1,374	11,274
2012	10,400	1,001	11,401
2013-2014	22,000	817	22,817
	<u>\$ 64,100</u>	<u>\$ 9,298</u>	<u>\$ 73,398</u>

*Based on the interest rate in effect on June 30, 2007.

Lease Revenue Bonds Metrorail Parking Series 2004 Bonds

During the year ended June 30, 2004, the Authority issued \$40,000,000 of Metrorail Parking Projects Series 2004 Bonds to finance three parking garages at WMATA metrorail facilities in New Carrollton, Largo and College Park, Maryland. The facilities are leased to the Washington Metropolitan Area Transit Authority through a direct financing lease (see Note 10). The Metrorail Parking Bonds are payable as to principal and interest solely from pledged revenues payable to the Authority by WMATA under the Facility Lease Agreement and by Prince George's County, Maryland under the Project Agreement and the Deficiency Agreement (as defined in the 2004 Trust Agreement). The parking surcharge rate for 2007 was \$0.75 per day and parking surcharge revenues for the year ended June 30, 2007 amounted to \$4,072,595. The debt service reserve at June 30, 2007 was \$2,941,008 and the maximum annual debt service per the Trust Agreement for 2007 was \$2,919,489. The Series 2004 Bonds issued in accordance with the provisions of the 2004 Trust Agreement and interest thereon, do not constitute a debt or pledge of the faith and credit of the State of Maryland, the Maryland Department of Transportation, Maryland Transportation Authority or Prince George's County, but are payable solely from pledged revenue which the Authority receives from WMATA in the form of a direct financing lease payments.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Debt service requirements on the Metrorail Parking Projects Series 2004 Bonds are as follows:

Years ending June 30	Principal	Interest	Total
2008	\$ 1,070	\$ 1,833	\$ 2,903
2009	1,105	1,795	2,900
2010	1,150	1,744	2,894
2011	1,205	1,692	2,897
2012	1,255	1,636	2,891
2013-2017	7,200	7,234	14,434
2018-2022	9,070	5,323	14,393
2023-2027	11,475	2,848	14,323
2028-2032	5,430	275	5,705
	<u>\$ 38,960</u>	<u>\$ 24,380</u>	<u>\$ 63,340</u>

Lease Revenue Bonds Calvert Street Parking Garage Project Series 2005

During the year ended June 30, 2006, the Authority issued \$23,760,000 of Calvert Street Parking Garage Project Bonds to finance the cost of a parking garage for State of Maryland employees in Annapolis, Maryland. The facilities are leased to the Maryland Department of General Services (DGS) through a direct financing lease (see Note 10). Principal and interest on the Calvert Street Parking Garage Bonds will be paid under a Facility Lease with DGS, and such other revenues attributable to the leasing of the garage and other funds held under a Trust Agreement dated as of June 1, 2005. DGS's obligation to make rental payments is subject to appropriation by the General Assembly. The bonds do not constitute a debt or pledge of the full faith and credit of the State of Maryland, DGS, or the Authority.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Debt service requirements on the Calvert Street Parking Garage Project Series 2005 Bonds are as follows:

Years ending June 30	Principal	Interest	Total
2008	\$ 585	\$ 976	\$ 1,561
2009	600	957	1,557
2010	615	936	1,551
2011	635	915	1,550
2012	655	893	1,548
2013-2017	3,590	4,005	7,595
2018-2022	4,260	3,169	7,429
2023-2027	5,135	2,211	7,346
2028-2032	6,270	1,009	7,279
2033	1,415	30 81/85	1,446
	<u>\$ 23,760</u>	<u>\$ 15,103</u>	<u>\$ 38,863</u>

Grant and Revenue Anticipation Bonds, Series 2007

During the year ended June 30, 2007, the Authority issued \$325,000,000 of Grant and Revenue Anticipation Bonds, Series 2007 (the GARVEE Bonds), to finance the Intercountry Connector Project (ICC). The ICC is an 18-mile toll highway located in Montgomery and Prince George's Counties. The True Interest Cost was 4.00%. The GARVEE Bonds are limited obligations of the Authority, payable solely from certain federal transportation aid available to the State of Maryland and other moneys included in the trust estate created by the 2007 Trust Agreement, including certain state tax revenues which are pledged therefor. The GARVEE Bonds are not general obligations of the Authority or legal obligations of the Maryland State Highway Administration, Maryland Department of Transportation, or the State of Maryland.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Debt service requirements on the Series 2007 GARVEE Bonds are as follows:

Years ending June 30	Principal	Interest	Total
2008	\$ 24,345	\$ 11,746	\$ 36,091
2009	21,290	14,801	36,091
2010	22,275	13,816	36,091
2011	23,375	12,715	36,090
2012	24,535	11,556	36,091
2013-2017	142,030	38,419	180,449
2018-2019	67,150	5,031	72,181
	<u>\$ 325,000</u>	<u>\$ 108,084</u>	<u>\$ 433,084</u>

NOTE 7 - RETIREMENT PLANS

Maryland State Retirement and Pension System

The Authority contributes to the Maryland State Retirement and Pension System (the System), established by the State to provide pension benefits for State employees and employees of other participating entities within the State. While the System is an agent multiple employer public employee retirement system, the Authority accounts for the plan as a cost-sharing multiple employer public employee retirement system as a separate valuation and is not performed for the Authority, and the Authority's only obligation to the plan is its required annual contributions. The System is considered part of the State's financial reporting entity and is not considered a part of the Authority's reporting entity. The System prepares a separate Comprehensive Annual Report, which can be obtained from the Maryland State Retirement and Pension System at 120 E. Baltimore Street, Baltimore, Maryland 21202.

Plan Description

The System, which is administered in accordance with Article 73B of the Annotated Code of Maryland, consists of the several plans which are managed by the Board of Trustees for the System. All State employees and employees of the participating entities are eligible for coverage by the plans.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

The System provides retirement, death and disability benefits in accordance with State statutes. Vesting begins after completing five years of service. A member terminating employment before attaining retirement age but after completing 5 years of service becomes eligible for a vested retirement allowance provided the member lives to age 60 (age 62 for the Pension System) and does not withdraw his or her accumulated contributions. Members of the Retirement System may retire with full benefits after attaining the age of 60, or after completing 30 years of service credit regardless of age, or at age 62 or older with specified years of service credit. A member of the Employees' Pension System is eligible for full retirement benefits upon attaining age 62, with specified year of eligible service, or accumulating 30 years of eligibility service regardless of age. The annual pension allowance for a State employee member of the Employees' Pension System equals 1.2% of the member's highest three years' average final salary (AFS), multiplied by the number of years of creditable service accumulated prior to July 1, 1998, plus 1.4% of the member's AFS, multiplied by the number of years of creditable service accumulated subsequent to June 30, 1998. The annual retirement allowance equals 1/55 (1.8%) of the member's AFS multiplied by the number of years of accumulated creditable service.

A member of the Law Enforcement Officers' Pension System is eligible for full retirement benefits either upon the earlier of attaining age 50 or accumulating 25 years of eligible service regardless of age. The annual retirement allowance for a member who is covered under the retirement plan provisions equals 1/50 (2.0%) of the member's AFS multiplied by the number of years of accumulated creditable service up to 30 years, plus 1/100 (1%) of the member's AES multiplied by the number of years accumulated creditable service in excess of 30 years. The annual pension allowance for a member who is covered under the pension plan provisions equals 1.0 percent of the member's AFS up to the social security integration level (SSIL), plus 1.7 percent of the member's AFS in excess of the SSIL, multiplied by the number of years of accumulated creditable service. A member retiring prior to age 62 receives a service pension allowance of 1.7% of the member's AFS for each year of accumulated creditable service, until attaining age 62.

Funding Policy

The Authority's required contributions are based upon actuarial valuations. Effective July 1, 1980, in accordance with the law governing the System, all benefits of the System are funded in advance. The entry age normal cost method is the actuarial cost method used. Members of the Retirement System are required to contribute to the System a fixed percentage of their regular salaries and wages (7% or 5% depending on the retirement plan selected). Members

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

of the Pension System are required to contribute to the System 3% of their regular salaries and wages which exceed the social security wage contributions. Contributions are deducted from each member's salary and wage payments and are remitted to the System on a regular, periodic basis. The Authority made its required contributions during the fiscal year ending June 30, 2007 of \$12,103,000. The required contribution for the year ended June 30, 2007 was 18% of coverage payroll.

Post Retirement Benefits

The State provides, in accordance with the State Merit System Law, post employment health care benefits to retired employees and their dependents (generally employees who retired before July 1, 1984, employees who retired on or after July 1, 1984, with at least five years of creditable service and employees who receive disability retirement allowances or special death benefits). The State subsidizes approximately 50% to 90% of covered medical and hospitalization costs, depending on the type of insurance plan. The State assesses a surcharge for post employment health care benefits, which is based on health care insurance charges for current employees. The Authority finances this plan on a pay-as-you-go basis. During fiscal year 2007, the Authority paid \$3,791,000 for post employment health care benefits.

NOTE 8 - RISK MANAGEMENT

Accrued Workers' Compensation Costs

The Authority has recorded its portion of the State of Maryland's workers' compensation costs. The workers' compensation costs accrual represents the liability for anticipated claims and claims expense for the Authority's employees, less the cumulative excess of premiums paid to the Injured Workers' Insurance Fund and net investment income applicable to the Authority's coverage.

Self-Insurance and Third-Party Insurance

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Authority participates in the State of Maryland's self-insurance program (the Program). The Program covers general liability, property and casualty, workers' compensation, environmental liabilities and provides certain employee health benefits. The Program

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

allocates its cost of providing claims servicing and claims payments by charging a premium to the Authority based on a percentage of estimated current payroll or based on average loss experience. In addition, the Authority maintains certain third party policies for structural property and liability damages. Settlements did not exceed insurance coverage for damages over the past three fiscal years. The Authority's premium payments for the year ended June 30, 2007, were approximately \$5,973,000.

NOTE 9 - COMMITMENTS

As of June 30, 2007, the Authority was contractually liable for \$703 million of uncompleted construction and improvement contracts relating to its various projects. Exclusive of that amount, the Authority currently contemplates the expenditure, through 2013, of \$4.51 billion for capital additions, improvements and major rehabilitation.

NOTE 10 - RELATIONSHIPS WITH OTHER GOVERNMENTAL AGENCIES

The Authority performs services for other governmental agencies and receives fees for these services, which are included in intergovernmental revenue in the accompanying financial statements. In addition, other governmental agencies provide services to the Authority, which are included in the appropriate expense category.

The Authority's intergovernmental revenue for the year ended June 30, 2007, was as follows (in thousands):

Maryland Port Administration (MPA)	\$ 12,665
Maryland Aviation Administration (MAA)	24,127
State Highway Administration (SHA)	6,000
Maryland Department of Transportation	30,000
State of Maryland General Fund	53,000
Other	<u>6,768</u>
	<u>\$ 132,560</u>

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Maryland Port Administration

The Authority has constructed and leases the Seagirt Marine Terminal and the Intermodel Container Facility to the Maryland Port Administration (MPA). The Authority accounts for this lease as an operating lease as the lease terms do not meet the criteria for capitalization. The term of the agreement expires June 30, 2015, and payments are renegotiated every three years. In addition, the MPA pays for the Authority police to monitor the leased facilities. The intergovernmental income for the fiscal year ended June 30, 2007, was approximately \$13,266,000.

The Authority has loaned funds to MPA to construct Berth 4 at the Seagirt Marine Terminal. This loan bears interest at 2.9%. As of June 30, 2007, the outstanding principal balance was approximately \$9,610,064 and is included in intergovernmental receivables in the accompanying financial statements. Payments will continue for 33 years after completion of the construction. For the year ended June 30, 2007, interest earned amounted to approximately \$282,000 and is included in intergovernmental revenue.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

On April 21, 1998, the Authority and MPA entered into a capital lease agreement whereby the Authority finances an amount not to exceed \$20,000,000, and MPA designed, engineered, constructed and operates the Masonville Phase I Auto Terminal. Payments are made to the Authority in twenty equal installments, including interest at a rate of 5.5%, which began in June 30 in the year following the completion of construction. Principal due on this lease during the year ended June 30, 2007, is approximately \$834,000. The present value of the capital lease as of June 30, 2007, is as follows (in thousands):

	Masonville Project
2008	\$ 3,347
2009	1,674
2010	1,674
2011	1,674
2012	1,674
2013-2017	8,368
2018 - 2020	<u>5,020</u>
	23,431
Less unearned income	<u>7,382</u>
	<u><u>\$ 16,049</u></u>

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Maryland Aviation Administration

The Authority has direct financing leases with the Maryland Aviation Administration (MAA). The Authority borrowed funds to finance the development and construction of certain airport facilities projects at Baltimore/Washington International Airport. The Authority leases these airport facilities project assets to MAA under capital leases expiring on the date at which the Authority has recovered all of its costs related to the airport facilities projects. MAA funds the lease through payment to the Authority of all revenues received from the facilities financed under these lease agreements. The present value of the direct financing leases as of June 30, 2007, is as follows (in thousands):

Year	BWI Parking	Rental Car Facility	BWI Airport Facilities (PFC)
2008	\$ 20,719	\$ 9,023	\$ 5,500
2009	20,739	9,021	11,174
2010	20,746	9,015	11,231
2011	20,756	9,008	11,274
2012	20,765	9,006	11,401
2013-2017	102,954	44,924	22,817
2018-2022	95,821	44,745	-
2023-2027	91,786	44,510	-
2028-2032	-	44,187	-
2033	-	8,788	-
	394,286	232,227	73,397
Less - unearned income	147,921	120,560	9,298
Less - restricted cash and investments	12,972	8,142	9,987
Less - accrued interest	55	29	26
Net investments in direct financing lease	\$ 233,338	\$ 103,496	\$ 54,086

The Authority provides police and traffic control services to MAA at BWI. MAA paid the Authority approximately \$15,052,000 for costs associated with this function for the year ended June 30, 2007.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Washington Metropolitan Area Transit Authority

The Authority has a direct financing lease with the Washington Metropolitan Area Transit Authority (WMATA). The Authority borrowed funds to finance the development and construction of certain parking facilities projects at metrorail stations in the Washington D.C. metropolitan area. The Authority leases these project assets to WMATA under capital leases expiring on the date at which the Authority has recovered all of its costs related to the parking facilities projects. WMATA funds the lease through rental payments to the Authority's Trustee equal to the schedule of debt service requirements for the bonds. The present value of the direct financing lease as of June 30, 2007, is as follows (in thousands):

<u>Year</u>	<u>WMATA Parking Facilities</u>
2008	\$ 2,903
2009	2,900
2010	2,894
2011	2,897
2012	2,891
2013-2017	14,434
2018-2022	14,393
2023-2027	14,495
2028-2029	<u>6,027</u>
	63,834
Less - unearned income	24,874
Less - restricted cash and investments	5,933
Less - accrued interest	<u>15</u>
Net investments in direct financing lease	<u><u>\$ 33,012</u></u>

Maryland Department of General Services

The Authority has a direct financing lease with the Maryland Department of General Services (DGS). The Authority borrowed funds to finance the development and construction of a parking garage for State of Maryland employees in Annapolis, Maryland. The Authority leases the project to DGS under a capital lease expiring on the date at which the Authority

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

has recovered all of its costs related to the parking facilities projects. DGS funds the lease through rental payments to the Authority's Trustee equal to the schedule of debt service requirements for the bonds. The present value of the direct financing lease as of June 30, 2007, is as follows (in thousands):

Year	Calvert Street Parking Facility
2008	\$ 1,561
2009	1,557
2010	1,551
2011	1,550
2012	1,548
2013-2017	7,595
2018-2022	7,429
2023-2027	7,346
2028-2032	7,279
2033	1,446
	<hr/>
	38,862
Less - unearned income	15,103
Less - restricted cash and investments	3,229
Less - accrued interest	12
	<hr/>
Net investments in direct financing lease	<u><u>\$ 20,518</u></u>

State Highway Administration

In 2007, the Authority received from SHA \$6,000,000 in lieu of federal funds in connection with the maintenance of sections of I-95 and I-395 owned by the Maryland Transportation Authority, from the Delaware State line to Southwest Baltimore City line, excluding I-95 from Maryland 155 to Maryland 222.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

Maryland State Police

The Maryland State Police patrol the John F. Kennedy Memorial Highway. The Authority reimburses the State Police for the costs of providing these services, including an allowance for overhead. The cost for these services was approximately \$5,100,000 for the year ended June 30, 2007 and is included in collection, police patrol and maintenance expense in the accompanying financial statements.

Maryland State Highway Administration

SHA performs certain inspection, testing, engineering and payroll processing functions for which they are reimbursed by the Authority. The expenditures for these services were \$599,000 for the year ended June 30, 2007, and are included in collection, police patrol and maintenance expenses and capital assets in the accompanying financial statements.

Intercounty Connector Project (ICC)

Funding for the ICC is derived from the State of Maryland's General Fund, the Maryland Transportation Trust Fund, GARVEE bond proceeds, and the Authority's General Fund. For the year ended June 30, 2007, intergovernmental funding consisted of \$53 million from the State's General Fund and \$30 million from the State's Transportation Trust Fund.

NOTE 11 - LITIGATION

The Authority is a defendant in a number of claims and suits resulting from capital and maintenance contracts and other operational matters. The Authority plans to vigorously defend these claims. In the opinion of the Authority's management, the settlement of these claims will not have a material adverse effect on the accompanying financial statements.

Maryland Transportation Authority

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2007

NOTE 12 - SUBSEQUENT EVENT

On September 20, 2007, the Authority issued \$300,000,000 Transportation Facilities Projects Revenue Bonds, Series 2007. The bonds were issued to fund the cost of acquiring, constructing, equipping and improving certain Transportation Facilities Projects. Maturities range from the year 2012 through 2041. The True Interest Cost was 4.58%. Interest is capitalized through July 1, 2011. The bonds are limited obligations of the Authority payable solely from the revenues pledged under the Second Amended and Restated Trust Agreement dated as of September 1, 2007, and are not general obligations of the Authority, the Maryland Department of Transportation, or the State of Maryland.

SUPPLEMENTAL INFORMATION

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

COMBINED STATEMENT OF TOLL REVENUE AND EXPENSES (OPERATING ACCOUNT TRANSACTIONS ONLY) OF THE SUSQUEHANNA RIVER TOLL BRIDGE,
POTOMAC RIVER TOLL BRIDGE, CHESAPEAKE BAY TOLL BRIDGE, PATAPSCO TUNNEL, FRANCIS SCOTT KEY BRIDGE, JOHN F. KENNEDY MEMORIAL HIGHWAY,
FORT MCHENRY TUNNEL, MD TRANSPORTATION AUTHORITY POLICE @ BWI AIRPORT/PORT AND GENERAL AND ADMINISTRATIVE EXPENSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	TOTAL	SUSQUEHANNA RIVER BRIDGE	POTOMAC RIVER BRIDGE	CHESAPEAKE BAY BRIDGE	PATAPSCO TUNNEL	FRANCIS SCOTT KEY BRIDGE	JOHN F. KENNEDY MEMORIAL HIGHWAY	FT. MCHENRY TUNNEL	MdTA POLICE @ BWI AIRPORT	MdTA POLICE @ PORT FACILITIES
<u>TOLL REVENUE:</u>										
Toll Income Based on Toll Transactions:										
Cash Tolls-Barriers.....	\$ 133,910,329.50	\$ 1,207,100.00	\$ 6,980,588.00	\$ 18,035,727.50	\$ 17,273,386.00	\$ 8,368,540.00	\$ 41,736,400.00	\$ 40,308,588.00	\$ -	\$ -
Ticket Tolls.....	2,650,540.00	389,230.20	191,592.00	479,968.00	594,781.20	465,498.40	66,942.20	462,528.00	-	-
Charge Tolls.....	240.00	-	141.00	-	14.00	-	85.00	-	-	-
EZ Pass Electronic Tolls.....	148,128,649.63	2,256,612.53	3,314,204.95	16,165,337.20	17,517,653.17	10,582,315.38	53,670,873.43	44,621,652.97	-	-
EZ Pass Commercial Usage Discount.....	(4,822,012.34)	(73,409.06)	(107,781.38)	(525,743.60)	(570,951.06)	(344,363.75)	(1,746,701.82)	(1,453,061.67)	-	-
Total Toll Income based on Toll Transactions.....	\$ 279,867,746.79	\$ 3,779,533.67	\$ 10,378,744.57	\$ 34,155,289.10	\$ 34,814,883.31	\$ 19,071,990.03	\$ 93,727,598.81	\$ 83,939,707.30	\$ -	\$ -
Collections in Excess of Calculated Tolls.....	\$ (378,411.96)	\$ 23,795.89	\$ (8,348.68)	\$ (49,262.99)	\$ (64,782.49)	\$ (37,624.37)	\$ (118,447.13)	\$ (123,742.19)	\$ -	\$ -
EZ Pass Fees.....	7,166,947.27	109,077.94	159,551.84	779,527.47	848,118.22	523,377.15	2,589,393.88	2,157,900.77	-	-
Sale of Automatic Vehicle Identification Decals.....	870,650.00	870,650.00	-	-	-	-	-	-	-	-
Participation in Maintenance.....	23,544,331.84	-	-	-	-	97,067.86	52,165.60	-	18,340,886.27	5,054,212.11
Concessions.....	8,085,901.66	-	-	-	-	-	8,085,901.66	-	-	-
Commissions (Phone,Lottery,ATM).....	81,401.06	87.21	-	-	226.54	104.19	80,898.40	84.72	-	-
Rental of Property.....	790,796.87	112,947.31	-	21,937.63	182,973.74	4,100.00	230,546.33	238,291.86	-	-
Miscellaneous Revenue.....	135,666.75	670.24	375.10	954.98	692.35	14,750.30	116,524.26	1,699.52	-	-
Gross Revenue.....	\$ 320,165,030.28	\$ 4,896,762.26	\$ 10,530,322.83	\$ 34,908,446.19	\$ 35,782,111.67	\$ 19,673,765.16	\$ 104,764,581.81	\$ 86,213,941.98	\$ 18,340,886.27	\$ 5,054,212.11
<u>EXPENSES EXCLUDING GENERAL AND ADMINISTRATIVE EXPENSES:</u>										
Operating Salaries.....	\$ 13,039,871.47	\$ 866,067.42	\$ 1,006,360.46	\$ 1,793,038.39	\$ 2,279,425.55	\$ 1,696,244.50	\$ 2,283,021.03	\$ 3,115,714.12	\$ -	\$ -
Maintenance Salaries.....	11,164,972.79	224,598.25	345,822.15	1,139,570.79	2,191,387.08	1,233,392.58	3,759,729.92	2,176,527.02	93,601.00	344.00
Police Patrol Salaries.....	30,445,692.97	1,268,611.13	840,542.45	1,891,311.43	1,957,739.62	1,390,235.45	4,932,849.56	4,390,613.15	10,542,636.11	3,231,154.07
Operating, Maintenance and Patrol Expenses.....	40,546,741.35	1,502,715.64	1,447,881.98	3,565,602.21	4,437,317.16	3,432,479.72	9,281,967.93	8,458,701.29	6,449,296.79	1,970,778.63
Total Expenses.....	\$ 95,197,278.58	\$ 3,861,992.44	\$ 3,640,607.04	\$ 8,389,522.82	\$ 10,865,869.41	\$ 7,752,352.25	\$ 20,257,568.44	\$ 18,141,555.58	\$ 17,085,533.90	\$ 5,202,276.70
REMAINDER.....	\$ 224,967,751.70	\$ 1,034,769.82	\$ 6,889,715.79	\$ 26,518,923.37	\$ 24,916,242.26	\$ 11,921,412.91	\$ 84,507,013.37	\$ 68,072,386.40	\$ 1,255,352.37	\$ (148,064.59)
<u>GENERAL AND ADMINISTRATIVE EXPENSES:</u>										
Salaries.....	\$ 17,915,935.16									
Other Expenses.....	37,758,366.96									
Total.....	\$ 55,674,302.12									
<u>MdTA POLICE HEADQUARTERS EXPENSES:</u>										
Salaries.....	\$ 7,772,911.07									
Other Expenses.....	7,942,228.79									
Total.....	\$ 15,715,139.86									
EXCESS OF GROSS REVENUE OVER EXPENSES.....	\$ 153,578,309.72									

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

COMBINED STATEMENT OF MAINTENANCE AND OPERATIONS RESERVE ACCOUNT EXPENSES OF THE
POTOMAC RIVER BRIDGE, CHESAPEAKE BAY BRIDGE, PATAPSCO TUNNEL, FRANCIS SCOTT KEY BRIDGE,
JOHN F. KENNEDY MEMORIAL HIGHWAY, FORT MCHENRY TUNNEL AND GENERAL AND ADMINISTRATIVE EXPENSES
FOR QUARTER AND THE FISCAL YEAR ENDED JUNE 30, 2007

	TOTAL	POTOMAC RIVER BRIDGE	CHESAPEAKE BAY BRIDGE	PATAPSCO TUNNEL	FRANCIS SCOTT KEY BRIDGE	JOHN F. KENNEDY MEMORIAL HIGHWAY	FT. MCHENRY TUNNEL	BWI AIRPORT POLICE PATROL	GENERAL AND ADMINISTRATIVE
<u>QUARTER ENDED JUNE 30, 2007</u>									
Resurfacing.....	\$ 1,438,109.45	\$ -	\$ 50,218.08	\$ 302,172.76	\$ 196.74	\$ 789,597.28	\$ 295,924.59	\$ -	\$ -
Unusual maintenance or repairs.....	11,469,429.99	576,471.92	2,438,744.43	1,828,328.72	1,057,493.88	3,406,477.85	2,140,201.35	4,678.84	17,033.00
Renewal and replacements.....	(832,715.19)	33,865.00	951.98	(299,949.95)	(108,891.84)	(369,861.07)	(199,017.04)	9,493.34	100,694.39
Engineering.....	6,062,322.78	319,234.22	517,790.51	1,113,767.37	902,632.01	1,102,437.95	1,193,092.55	-	913,368.17
Insurance Premiums.....	0.00	-	-	-	-	-	-	-	-
Total.....	<u>\$ 18,137,147.03</u>	<u>\$ 929,571.14</u>	<u>\$ 3,007,705.00</u>	<u>\$ 2,944,318.90</u>	<u>\$ 1,851,430.79</u>	<u>\$ 4,928,652.01</u>	<u>\$ 3,430,201.45</u>	<u>\$ 14,172.18</u>	<u>\$ 1,031,095.56</u>
<u>FOR THE FISCAL YEAR ENDED JUNE 30, 2007</u>									
Resurfacing.....	\$ 10,009,552.31	\$ -	\$ 115,969.65	\$ 481,292.33	\$ 316,702.29	\$ 8,160,353.92	\$ 935,234.12	\$ -	\$ -
Unusual maintenance or repairs.....	23,546,040.72	1,089,507.93	5,054,224.75	3,764,601.44	4,164,670.79	6,321,706.62	3,117,870.34	4,678.84	28,780.01
Renewal and replacements.....	5,463,870.32	33,865.00	145,916.23	468,707.05	54,982.93	359,866.77	388,683.92	81,362.24	3,930,486.18
Engineering.....	13,183,559.25	508,115.11	913,198.77	2,403,818.15	2,090,317.42	2,715,680.71	2,215,830.45	-	2,336,598.64
Insurance Premiums.....	0.00	-	-	-	-	-	-	-	-
Total.....	<u>\$ 52,203,022.60</u>	<u>\$ 1,631,488.04</u>	<u>\$ 6,229,309.40</u>	<u>\$ 7,118,418.97</u>	<u>\$ 6,626,673.43</u>	<u>\$ 17,557,608.02</u>	<u>\$ 6,657,618.83</u>	<u>\$ 86,041.08</u>	<u>\$ 6,295,864.83</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

COMBINED STATEMENT OF MAINTENANCE AND OPERATIONS RESERVE EXPENSES FROM THE
GENERAL ACCOUNT OF THE SUSQUEHANNA RIVER BRIDGE AND THE SEAGIRT MARINE TERMINAL
FOR QUARTER AND THE FISCAL ENDED JUNE 30, 2007

	TOTAL	SUSQUEHANNA RIVER BRIDGE	POINT BREEZE PROPERTY	SEAGIRT MARINE TERMINAL	GENERAL AND ADMINISTRATIVE
<u>QUARTER ENDED JUNE 30, 2007</u>					
Resurfacing.....					
Unusual maintenance or repairs.....	\$ 381,765.03	\$ 233,850.20	\$ 147,914.83	\$ -	\$ -
Renewal and replacements.....	7,543.50	-	7,543.50	-	-
Engineering.....	867,464.67	516,749.60	335,379.92	15,335.15	-
Insurance.....	-	-	-	-	-
Administrative.....	43,000,000.00	-	-	-	43,000,000.00
Operating Expense.....	293,559.34	-	293,559.34	-	-
Total.....	<u>\$ 44,550,332.54</u>	<u>\$ 750,599.80</u>	<u>\$ 784,397.59</u>	<u>\$ 15,335.15</u>	<u>\$ 43,000,000.00</u>
<u>FOR THE FISCAL YEAR ENDED JUNE 30, 2007</u>					
Resurfacing.....	\$ -	\$ -	\$ -	\$ -	\$ -
Unusual maintenance or repairs.....	1,583,660.55	1,006,425.74	577,234.81	-	-
Renewal and replacements.....	35,150.50	25,355.00	9,795.50	-	-
Engineering.....	1,415,847.60	934,057.59	464,406.74	17,383.27	-
Operating Expense.....	829,736.17	-	829,736.17	-	-
Administrative.....	43,164,000.00	-	-	-	43,164,000.00
Total.....	<u>\$ 47,028,394.82</u>	<u>\$ 1,965,838.33</u>	<u>\$ 1,881,173.22</u>	<u>\$ 17,383.27</u>	<u>\$ 43,164,000.00</u>

Thomas J. Hatem Memorial Bridge

TRAFFIC VOLUME														
	QUARTER ENDED JUNE '07				TWELVE-MONTHS ENDING JUNE 30									
	FY'07		FY'06		Changes		Changes		FY'07		FY'06		Changes	
	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Manual														
Full-Fare	\$ 5.00	29,845	2.07%	35,895	2.50%	(6,050)	-16.85%	117,325	2.11%	140,486	2.53%	(23,161)	-16.49%	
Commutation	\$ 0.80	463	0.03%	752	0.05%	(289)	-38.43%	2,136	0.04%	3,127	0.06%	(991)	-31.69%	
Official Duty	None	1,088	0.08%	3,071	0.21%	(1,983)	-64.57%	4,601	0.08%	13,531	0.24%	(8,930)	-66.00%	
AVIs		1,284,042	89.25%	1,274,190	88.59%	9,852	0.77%	4,972,625	89.41%	4,945,417	88.99%	27,208	0.55%	
Total		1,315,438	91.43%	1,313,908	91.35%	1,530	0.12%	5,096,687	91.64%	5,102,561	91.82%	(5,874)	-0.12%	
E-ZPass														
Full-Fare	\$ 5.00	25,728	1.79%	26,284	1.83%	(556)	-2.12%	98,177	1.77%	90,757	1.63%	7,420	8.18%	
Commutation	\$ 0.80	13,274	0.92%	12,461	0.87%	813	6.52%	49,277	0.89%	42,991	0.77%	6,286	14.62%	
Official Duty	None	5,182	0.36%	3,292	0.23%	1,890	57.41%	18,679	0.34%	12,878	0.23%	5,801	45.05%	
Total		44,184	3.07%	42,037	2.92%	2,147	61.82%	166,133	2.99%	146,626	2.64%	19,507	13.30%	
Total (2axle):		1,359,622	94.50%	1,355,945	94.28%	3,677	0.27%	5,262,820	94.63%	5,249,187	94.46%	13,633	0.26%	
Three-axle														
Manual	\$ 10.00	2,821	0.20%	3,115	0.22%	(294)	-9.44%	9,843	0.18%	10,943	0.20%	(1,100)	-10.05%	
Commutation	\$ 1.60	18,926	1.32%	19,401	1.35%	(475)	-2.45%	66,212	1.19%	75,552	1.36%	(9,340)	-12.36%	
T-SERIES	\$ 4.00	744	0.05%	625	0.04%	119	19.04%	2,204	0.04%	2,187	0.04%	17	0.78%	
E-ZPass	\$ 10.00	5,801	0.40%	5,652	0.39%	149	2.64%	21,396	0.38%	19,051	0.34%	2,345	12.31%	
Total:		28,292	1.97%	28,793	2.00%	(501)	-1.74%	99,655	1.79%	107,733	1.94%	(8,078)	-7.50%	
Four-axle														
Manual	\$ 15.00	1,709	0.12%	1,987	0.14%	(278)	-13.99%	6,177	0.11%	6,309	0.11%	(132)	-2.09%	
Commutation	\$ 3.60	2,713	0.19%	2,216	0.15%	497	22.43%	9,083	0.16%	6,529	0.12%	2,554	39.12%	
T-SERIES	\$ 6.00	661	0.05%	676	0.05%	(15)	-2.22%	1,926	0.03%	1,907	0.03%	19	1.00%	
E-ZPass	\$ 15.00	3,021	0.21%	3,174	0.22%	(153)	-4.82%	11,678	0.21%	12,888	0.23%	(1,210)	-9.39%	
Total:		8,104	0.56%	8,053	0.56%	51	0.63%	28,864	0.52%	27,633	0.50%	1,231	4.45%	
Five-axle														
Manual	\$ 20.00	5,184	0.36%	6,686	0.46%	(1,502)	-22.46%	20,736	0.37%	25,672	0.46%	(4,936)	-19.23%	
Commutation	\$ 4.80	11,808	0.82%	13,928	0.97%	(2,120)	-15.22%	47,428	0.85%	55,159	0.99%	(7,731)	-14.02%	
T-SERIES	\$ 8.00	10	0.00%	11	0.00%	(1)	-9.09%	19	0.00%	48	0.00%	(29)	-60.42%	
E-ZPass	\$ 20.00	16,016	1.11%	16,845	1.17%	(829)	-4.92%	63,974	1.15%	58,693	1.06%	5,281	9.00%	
Total:		33,018	2.30%	37,470	2.61%	(4,452)	-11.88%	132,157	2.38%	139,572	2.51%	(7,415)	-5.31%	
Six-axle														
Manual	\$ 25.00	51	0.00%	61	0.00%	(10)	-16.39%	181	0.00%	226	0.00%	(45)	-19.91%	
E-ZPass	\$ 25.00	160	0.01%	267	0.02%	(107)	-40.07%	878	0.02%	926	0.02%	(48)	-5.18%	
Total:		211	0.01%	328	0.02%	(117)	-35.67%	1,059	0.02%	1,152	0.02%	(93)	-8.07%	
Unusual														
Manual	\$ 50.00	54	0.00%	80	0.01%	(26)	-32.50%	217	0.00%	411	0.01%	(194)	-47.20%	
E-ZPass	\$ 50.00	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	
Total:		54	0.00%	80	0.01%	(26)	-32.50%	217	0.00%	411	0.01%	(194)	-47.20%	
Total (3axle & up)		69,679	4.84%	74,724	5.20%	(5,045)	-6.75%	261,952	4.71%	276,501	4.98%	(14,549)	-5.26%	
Violations:		9,381	0.65%	7,584	0.53%	1,797	23.69%	36,673	0.66%	31,402	0.57%	5,271	16.79%	
Grand Total:		1,438,682	100.00%	1,438,253	100.00%	429	0.03%	5,561,445	100.00%	5,557,090	100.00%	4,355	0.08%	

Thomas J. Hatem Memorial Bridge

TOLL INCOME																	
QUARTER ENDED JUNE '07				FY'06				Changes		Changes		TWELVE-MONTHS ENDING JUNE 30					
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	FY'07	FY'06	Changes	Changes	FY'07	FY'06	Changes	Changes
										Number	Percent	Number	Percent	Number	Percent	Number	Percent
Manual																	
Full-Fare	\$ 5.00	\$ 149,225.00	15.42%	\$ 179,475.00	16.90%	\$ (30,250.00)	-16.85%	\$ 586,625.00	15.59%	\$ 702,430.00	18.11%	\$ (115,805.00)	-16.49%	\$ 586,625.00	15.59%	\$ 702,430.00	18.11%
Commutation	\$ 0.80	370.40	0.04%	601.60	0.06%	(231.20)	-38.43%	1,708.80	0.05%	2,501.60	0.06%	(792.80)	-31.69%	1,708.80	0.05%	2,501.60	0.06%
Official Duty	None	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total		\$ 149,595.40	15.46%	\$ 180,076.60	16.95%	\$ (30,481.20)	-16.93%	\$ 588,333.80	15.63%	\$ 704,931.60	18.18%	\$ (116,597.80)	-16.54%	\$ 588,333.80	15.63%	\$ 704,931.60	18.18%
E-ZPass																	
Full-Fare	\$ 5.00	\$ 128,640.00	13.30%	\$ 131,420.00	12.37%	\$ (2,780.00)	-2.12%	\$ 490,885.00	13.04%	\$ 453,785.00	11.70%	\$ 37,100.00	8.18%	\$ 490,885.00	13.04%	\$ 453,785.00	11.70%
Commutation	\$ 0.80	10,619.20	1.10%	9,968.80	0.94%	650.40	6.52%	39,421.60	1.05%	34,392.80	0.89%	5,028.80	14.62%	39,421.60	1.05%	34,392.80	0.89%
Official Duty	None	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total		\$ 139,259.20	14.39%	\$ 141,388.80	13.31%	\$ (2,129.60)	-1.51%	\$ 530,306.60	14.09%	\$ 488,177.80	12.59%	\$ 42,128.80	8.63%	\$ 530,306.60	14.09%	\$ 488,177.80	12.59%
Total (2axle):		\$ 288,854.60	29.85%	\$ 321,465.40	30.26%	\$ (32,610.80)	-10.14%	\$ 1,118,640.40	29.72%	\$ 1,193,109.40	30.77%	\$ (74,469.00)	-6.24%	\$ 1,118,640.40	29.72%	\$ 1,193,109.40	30.77%
Three-axle																	
Manual	\$ 10.00	\$ 28,210.00	2.92%	\$ 31,150.00	2.93%	\$ (2,940.00)	-9.44%	\$ 98,430.00	2.62%	\$ 109,430.00	2.82%	\$ (11,000.00)	-10.05%	\$ 98,430.00	2.62%	\$ 109,430.00	2.82%
Commutation	\$ 1.60	30,281.60	3.13%	31,041.60	2.92%	(760.00)	-2.45%	105,939.20	2.81%	120,883.20	3.12%	(14,944.00)	-12.36%	105,939.20	2.81%	120,883.20	3.12%
T-SERIES	\$ 4.00	2,976.00	0.31%	2,500.00	0.24%	476.00	19.04%	8,816.00	0.23%	8,748.00	0.23%	68.00	0.78%	8,816.00	0.23%	8,748.00	0.23%
E-ZPass	\$ 10.00	58,010.00	6.00%	\$ 56,520.00	5.32%	1,490.00	2.64%	213,960.00	5.69%	190,510.00	4.91%	23,450.00	12.31%	213,960.00	5.69%	190,510.00	4.91%
Total:		\$ 119,477.60	12.35%	\$ 121,211.60	11.41%	\$ (1,734.00)	-1.43%	\$ 427,145.20	11.35%	\$ 429,571.20	11.08%	\$ (2,426.00)	-0.56%	\$ 427,145.20	11.35%	\$ 429,571.20	11.08%
Four-axle																	
Manual	\$ 15.00	\$ 25,635.00	2.65%	\$ 29,805.00	2.81%	\$ (4,170.00)	-13.99%	\$ 92,655.00	2.46%	\$ 94,635.00	2.44%	\$ (1,980.00)	-2.09%	\$ 92,655.00	2.46%	\$ 94,635.00	2.44%
Commutation	\$ 3.60	9,766.80	1.01%	7,977.60	0.75%	1,789.20	22.43%	32,698.80	0.87%	23,504.40	0.61%	9,194.40	39.12%	32,698.80	0.87%	23,504.40	0.61%
T-SERIES	\$ 6.00	3,966.00	0.41%	4,056.00	0.38%	(90.00)	-2.22%	11,556.00	0.31%	11,442.00	0.30%	114.00	1.00%	11,556.00	0.31%	11,442.00	0.30%
E-ZPass	\$ 15.00	45,315.00	4.68%	\$ 47,610.00	4.48%	(2,295.00)	-4.82%	175,170.00	4.65%	193,320.00	4.98%	(18,150.00)	-9.39%	175,170.00	4.65%	193,320.00	4.98%
Total:		\$ 84,682.80	8.75%	\$ 89,448.60	8.42%	\$ (4,765.80)	-5.33%	\$ 312,079.80	8.29%	\$ 322,901.40	8.33%	\$ (10,821.60)	-3.35%	\$ 312,079.80	8.29%	\$ 322,901.40	8.33%
Five-axle																	
Manual	\$ 20.00	\$ 103,680.00	10.72%	\$ 133,720.00	12.59%	\$ (30,040.00)	-22.46%	\$ 414,720.00	11.02%	\$ 513,440.00	13.24%	\$ (98,720.00)	-19.23%	\$ 414,720.00	11.02%	\$ 513,440.00	13.24%
Commutation	\$ 4.80	56,678.40	5.86%	66,854.40	6.29%	(10,176.00)	-15.22%	227,654.40	6.05%	264,763.20	6.83%	(37,108.80)	-14.02%	227,654.40	6.05%	264,763.20	6.83%
T-SERIES	\$ 8.00	80.00	0.01%	88.00	0.01%	(8.00)	-9.09%	152.00	0.00%	384.00	0.01%	(232.00)	-60.42%	152.00	0.00%	384.00	0.01%
E-ZPass	\$ 20.00	320,320.00	33.11%	336,900.00	31.72%	(16,580.00)	-4.92%	1,279,480.00	34.00%	1,173,860.00	30.27%	105,620.00	9.00%	1,279,480.00	34.00%	1,173,860.00	30.27%
Total:		\$ 480,758.40	49.69%	\$ 537,562.40	50.61%	\$ (56,804.00)	-10.57%	\$ 1,922,006.40	51.07%	\$ 1,952,447.20	50.35%	\$ (30,440.80)	-1.56%	\$ 1,922,006.40	51.07%	\$ 1,952,447.20	50.35%
Six-axle																	
Manual	\$ 25.00	\$ 1,275.00	0.13%	\$ 1,525.00	0.14%	\$ (250.00)	-16.39%	\$ 4,525.00	0.12%	\$ 5,650.00	0.15%	\$ (1,125.00)	-19.91%	\$ 4,525.00	0.12%	\$ 5,650.00	0.15%
E-ZPass	\$ 25.00	4,000.00	0.41%	6,675.00	0.63%	(2,675.00)	-40.07%	21,950.00	0.58%	23,150.00	0.60%	(1,200.00)	-5.18%	21,950.00	0.58%	23,150.00	0.60%
Total:		\$ 5,275.00	0.55%	\$ 8,200.00	0.77%	\$ (2,925.00)	-35.67%	\$ 26,475.00	0.70%	\$ 28,800.00	0.74%	\$ (2,325.00)	-8.07%	\$ 26,475.00	0.70%	\$ 28,800.00	0.74%
Unusual																	
Manual	\$ 50.00	\$ 2,700.00	0.28%	\$ 4,000.00	0.38%	\$ (1,300.00)	-32.50%	\$ 10,850.00	0.29%	\$ 20,550.00	0.53%	\$ (9,700.00)	-47.20%	\$ 10,850.00	0.29%	\$ 20,550.00	0.53%
E-ZPass	\$ 25.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total:		\$ 2,700.00	0.28%	\$ 4,000.00	0.38%	\$ (1,300.00)	-32.50%	\$ 10,850.00	0.29%	\$ 20,550.00	0.53%	\$ (9,700.00)	-47.20%	\$ 10,850.00	0.29%	\$ 20,550.00	0.53%
ETC Usage Disc		\$ (17,921.59)	-1.85%	\$ (19,714.07)	-1.86%	\$ (1,792.48)	-9.09%	\$ (73,409.06)	-1.95%	\$ (69,258.34)	-1.79%	\$ (4,150.72)	5.99%	\$ (73,409.06)	-1.95%	\$ (69,258.34)	-1.79%
Violation Tolls	\$	3,739.73	0.39%	\$	-	0.00%	\$	3,739.73	0.52%	\$	19,758.51	\$	19,758.51	\$	-	\$	19,758.51
Total (3axle & up)		\$ 674,972.21	69.76%	\$ 740,708.53	69.74%	\$ (65,736.32)	-8.87%	\$ 2,625,147.34	69.75%	\$ 2,685,011.46	69.23%	\$ (59,864.12)	86.44%	\$ 2,625,147.34	69.75%	\$ 2,685,011.46	69.23%
Grand Total:		\$ 967,566.54	100.00%	\$ 1,062,173.93	100.00%	\$ (94,607.39)	-8.91%	\$ 3,763,546.25	100.00%	\$ 3,878,120.86	100.00%	\$ (114,574.61)	-2.95%	\$ 3,763,546.25	100.00%	\$ 3,878,120.86	100.00%

Harry W. Nice Memorial Bridge

TRAFFIC VOLUME

QUARTER ENDED JUNE'07				TWELVE-MONTHS ENDING JUNE 30									
FY'07				FY'06				Changes					
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Manual													
Full-Fare	\$ 3.00	486,571	52.82%	499,558	55.29%	(12,987)	-2.60%	1,823,311	53.34%	1,881,994	56.09%	(58,683)	-3.12%
Commutation	\$ 0.60	83,768	9.09%	82,260	9.10%	1,508	1.83%	315,155	9.22%	318,914	9.50%	(3,759)	-1.18%
Official Duty	None	621	0.07%	1,026	0.11%	(405)	-39.47%	1,983	0.06%	4,071	0.12%	(2,088)	-51.29%
Total		570,960	61.98%	582,844	64.51%	(11,884)	-2.04%	2,140,449	62.62%	2,204,979	65.72%	(64,530)	-2.93%
E-ZPass													
Full-Fare	\$ 3.00	108,741	11.80%	95,300	10.55%	13,441	14.10%	389,127	11.38%	335,368	10.00%	53,759	16.03%
Commutation	\$ 0.60	145,192	15.76%	124,220	13.75%	20,972	16.88%	546,797	16.00%	467,107	13.92%	79,690	17.06%
Official Duty	None	5,331	0.58%	4,652	0.51%	679	14.60%	22,100	0.65%	18,674	0.56%	3,426	18.35%
Total		259,264	28.14%	224,172	24.81%	35,092	15.65%	958,024	28.03%	821,149	24.47%	136,875	16.67%
Total (2axle):		830,224	90.12%	807,016	89.32%	23,208	2.88%	3,098,473	90.64%	3,026,128	90.19%	72,345	2.39%
Three-axle													
Manual	\$ 6.00	9,480	1.03%	9,695	1.07%	(215)	-2.22%	30,565	0.89%	32,556	0.97%	(1,991)	-6.12%
E-ZPass	\$ 6.00	3,986	0.43%	3,544	0.39%	442	12.47%	13,156	0.38%	10,400	0.31%	2,756	26.50%
Total:		13,466	1.46%	13,239	1.47%	227	1.71%	43,721	1.28%	42,956	1.28%	765	1.78%
Four-axle													
Manual	\$ 9.00	10,379	1.13%	11,072	1.23%	(693)	-6.26%	35,557	1.04%	38,049	1.13%	(2,492)	-6.55%
E-ZPass	\$ 9.00	4,051	0.44%	3,516	0.39%	535	15.22%	12,759	0.37%	10,834	0.32%	1,925	17.77%
Total:		14,430	1.57%	14,588	1.61%	(158)	-1.08%	48,316	1.41%	48,883	1.46%	(567)	-1.16%
Five-axle													
Manual	\$ 12.00	22,215	2.41%	26,862	2.97%	(4,647)	-17.30%	80,356	2.35%	93,177	2.78%	(12,821)	-13.76%
E-ZPass	\$ 12.00	34,190	3.71%	34,513	3.82%	(323)	-0.94%	123,530	3.61%	118,542	3.53%	4,988	4.21%
Total:		56,405	6.12%	61,375	6.79%	(4,970)	-8.10%	203,886	5.96%	211,719	6.31%	(7,833)	-3.70%
Six-axle													
Manual	\$ 15.00	553	0.06%	683	0.08%	(130)	-19.03%	2,220	0.06%	2,150	0.06%	70	3.26%
E-ZPass	\$ 15.00	1,308	0.14%	1,378	0.15%	(70)	-5.08%	5,855	0.17%	4,686	0.14%	1,169	24.95%
Total:		1,861	0.20%	2,061	0.23%	(200)	-9.70%	8,075	0.24%	6,836	0.20%	1,239	18.12%
Unusual													
Manual	\$ 40.00	70	0.01%	99	0.01%	(29)	-29.29%	308	0.01%	313	0.01%	(5)	-1.60%
E-ZPass	\$ 40.00	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total:		70	0.01%	99	0.01%	(29)	-29.29%	308	0.01%	313	0.01%	(5)	-1.60%
Total (3axle & up)		86,232	9.36%	91,362	10.11%	(5,130)	-5.62%	304,306	8.90%	310,707	9.26%	(6,401)	-2.06%
Violations:		4,758	0.52%	5,137	0.57%	(379)	-2.14%	15,617	0.46%	18,516	0.55%	(2,899)	-15.66%
Grand Total:		921,214	100.00%	903,515	100.00%	17,699	1.96%	3,418,396	100.00%	3,355,351	100.00%	63,045	1.88%

Harry W. Nice Memorial Bridge
 TOLL INCOME

	QUARTER ENDED JUNE '07								TWELVE-MONTHS ENDING JUNE 30								
	FY'07			FY'06		Changes		Changes		FY'07		FY'06		Changes		Changes	
	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Manual																	
Full-Fare	\$ 3.00	\$ 1,459,713.00	51.78%	\$ 1,498,674.00	52.36%	\$ (38,961.00)	-2.60%	\$ 5,469,933.00	52.84%	\$ 5,645,982.00	54.40%	\$ (176,049.00)	-3.12%				
Commutation	\$ 0.60	50,260.80	1.78%	49,356.00	1.72%	\$ 904.80	1.83%	189,093.00	1.83%	191,348.40	1.84%	(2,255.40)	-1.18%				
Official Duty	None	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%				
Total		\$ 1,509,973.80	53.56%	\$ 1,548,030.00	54.09%	\$ (38,056.20)	-2.46%	\$ 5,659,026.00	54.66%	\$ 5,837,330.40	56.24%	\$ (178,304.40)	-3.05%				
E-ZPass																	
Full-Fare	\$ 3.00	\$ 326,223.00	11.57%	\$ 285,900.00	9.99%	\$ 40,323.00	14.10%	\$ 1,167,381.00	11.28%	\$ 1,006,104.00	9.69%	\$ 161,277.00	16.03%				
Commutation	\$ 0.60	87,115.20	3.09%	74,532.00	2.60%	\$ 12,583.20	16.88%	328,078.20	3.17%	280,264.20	2.70%	47,814.00	17.06%				
Official Duty	None	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%				
Total		\$ 413,338.20	14.66%	\$ 360,432.00	12.59%	\$ 52,906.20	14.68%	\$ 1,495,459.20	14.45%	\$ 1,286,368.20	12.39%	\$ 209,091.00	16.25%				
Total (2axle):		\$ 1,923,312.00	68.23%	\$ 1,908,462.00	66.68%	\$ 14,850.00	0.78%	\$ 7,154,485.20	69.11%	\$ 7,123,698.60	68.64%	\$ 30,786.60	0.43%				
Three-axle																	
Manual	\$ 6.00	\$ 56,880.00	2.02%	\$ 58,170.00	2.03%	\$ (1,290.00)	-2.22%	\$ 183,390.00	1.77%	\$ 195,336.00	1.88%	\$ (11,946.00)	-6.12%				
E-ZPass	\$ 6.00	23,916.00	0.85%	21,264.00	0.74%	2,652.00	12.47%	78,936.00	0.76%	62,400.00	0.60%	16,536.00	26.50%				
Total:		\$ 80,796.00	2.87%	\$ 79,434.00	2.78%	\$ 1,362.00	1.71%	\$ 262,326.00	2.53%	\$ 257,736.00	2.48%	\$ 4,590.00	1.78%				
Four-axle																	
Manual	\$ 9.00	\$ 93,411.00	3.31%	\$ 99,648.00	3.48%	\$ (6,237.00)	-6.26%	\$ 320,013.00	3.09%	\$ 342,441.00	3.30%	\$ (22,428.00)	-6.55%				
E-ZPass	\$ 9.00	36,459.00	1.29%	31,644.00	1.11%	4,815.00	15.22%	114,831.00	1.11%	97,506.00	0.94%	17,325.00	17.77%				
Total:		\$ 129,870.00	4.61%	\$ 131,292.00	4.59%	\$ (1,422.00)	-1.08%	\$ 434,844.00	4.20%	\$ 439,947.00	4.24%	\$ (5,103.00)	-1.16%				
Five-axle																	
Manual	\$ 12.00	\$ 266,580.00	9.46%	\$ 322,344.00	11.26%	\$ (55,764.00)	-17.30%	\$ 964,272.00	9.31%	\$ 1,118,124.00	10.77%	\$ (153,852.00)	-13.76%				
E-ZPass	\$ 12.00	410,280.00	14.55%	414,156.00	14.47%	(3,876.00)	-0.94%	1,482,360.00	14.32%	1,422,504.00	13.71%	59,856.00	4.21%				
Total:		\$ 676,860.00	24.01%	\$ 736,500.00	25.73%	\$ (59,640.00)	-8.10%	\$ 2,446,632.00	23.63%	\$ 2,540,628.00	24.48%	\$ (93,996.00)	-3.70%				
Six-axle																	
Manual	\$ 15.00	\$ 8,295.00	0.29%	\$ 10,245.00	0.36%	\$ (1,950.00)	-19.03%	\$ 33,300.00	0.32%	\$ 32,250.00	0.31%	\$ 1,050.00	3.26%				
E-ZPass	\$ 15.00	19,620.00	0.70%	20,670.00	0.72%	(1,050.00)	-5.08%	87,825.00	0.85%	70,290.00	0.68%	17,535.00	24.95%				
Total:		\$ 27,915.00	0.99%	\$ 30,915.00	1.08%	\$ (3,000.00)	-9.70%	\$ 121,125.00	1.17%	\$ 102,540.00	0.99%	\$ 18,585.00	18.12%				
Unusual																	
Manual	\$ 40.00	\$ 2,800.00	0.10%	\$ 3,960.00	0.14%	\$ (1,160.00)	-29.29%	\$ 12,320.00	0.12%	\$ 12,520.00	0.12%	\$ (200.00)	-1.60%				
E-ZPass	\$ 40.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%				
Total:		\$ 2,800.00	0.10%	\$ 3,960.00	0.14%	\$ (1,160.00)	-29.29%	\$ 12,320.00	0.12%	\$ 12,520.00	0.12%	\$ (200.00)	-1.60%				
ETC Usage Disc		\$ (28,565.50)	-1.01%	\$ (28,360.66)	-0.99%	\$ (204.84)	0.72%	\$ (107,781.38)	-1.04%	\$ (98,151.62)	-0.95%	\$ (9,629.76)	9.81%				
Total (3axle & up)		\$ 889,675.50	31.56%	\$ 953,740.34	33.32%	\$ (64,064.84)	-6.72%	\$ 3,169,465.62	30.62%	\$ 3,255,219.38	31.36%	\$ (85,753.76)	-2.63%				
Violation Tolls		\$ 5,977.07	0.21%	\$ -	0.00%	\$ 5,977.07	0.21%	\$ 28,684.53	0.28%	\$ -	0.00%	\$ 28,684.53	0.28%				
Grand Total:		\$ 2,818,964.57	100.00%	\$ 2,862,202.34	100.00%	\$ (43,237.77)	-1.51%	\$ 10,352,635.35	100.00%	\$ 10,378,917.98	100.00%	\$ (26,282.63)	-0.25%				

Chesapeake Bay Bridge

TRAFFIC VOLUME

QUARTER ENDED JUNE'07				TWELVE-MONTHS ENDING JUNE 30													
FY'07				FY'06		Changes		Changes		FY'07		FY'06		Changes		Changes	
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Manual																	
Full-Fare	\$ 2.50	1,407,588	38.84%	1,465,749	41.28%	(58,161)	-3.97%	5,252,605	38.92%	5,548,404	41.81%	(295,799)	-5.33%				
Commutation	\$ 1.00	98,080	2.71%	118,776	3.34%	(20,696)	-17.42%	397,518	2.95%	484,789	3.65%	(87,271)	-18.00%				
Official Duty	None	4,320	0.12%	19,908	0.56%	(15,588)	-78.30%	16,137	0.12%	89,662	0.68%	(73,525)	-82.00%				
Total		1,509,988	41.67%	1,604,433	45.18%	(94,445)	-5.89%	5,666,260	41.99%	6,122,855	46.14%	(456,595)	-7.46%				
E-ZPass																	
Full-Fare	\$ 2.50	874,520	24.13%	743,909	20.95%	130,611	17.56%	3,076,923	22.80%	2,550,673	19.22%	526,250	20.63%				
Commutation	\$ 1.00	878,140	24.23%	837,738	23.59%	40,402	4.82%	3,430,307	25.42%	3,293,764	24.82%	136,543	4.15%				
Official Duty	None	32,652	0.90%	17,586	0.50%	15,066	0.00%	122,939	0.91%	53,358	0.40%	69,581	130.40%				
Total (2axle):		1,785,312	49.26%	1,599,233	45.04%	186,079	11.64%	6,630,169	49.13%	5,897,795	44.44%	732,374	12.42%				
		3,295,300	90.93%	3,203,666	90.22%	91,634	2.86%	12,296,429	91.12%	12,020,650	90.58%	275,779	2.29%				
Three-axle																	
Manual	\$ 5.00	21,784	0.60%	23,719	0.67%	(1,935)	-8.16%	77,836	0.58%	88,290	0.67%	(10,454)	-11.84%				
E-ZPass	\$ 5.00	19,828	0.55%	19,374	0.55%	454	2.34%	76,227	0.56%	63,812	0.48%	12,415	19.46%				
Total:		41,612	1.15%	43,093	1.21%	(1,481)	-3.44%	154,063	1.14%	152,102	1.15%	1,961	1.29%				
Four-axle																	
Manual	\$ 7.50	20,818	0.57%	22,455	0.63%	(1,637)	-7.29%	66,901	0.50%	72,954	0.55%	(6,053)	-8.30%				
E-ZPass	\$ 7.50	20,574	0.57%	18,654	0.53%	1,920	10.29%	68,035	0.50%	60,000	0.45%	8,035	13.39%				
Total:		41,392	1.14%	41,109	1.16%	283	0.69%	134,936	1.00%	132,954	1.00%	1,982	1.49%				
Five-axle																	
Manual	\$ 10.00	106,631	2.94%	116,343	3.28%	(9,712)	-8.35%	394,213	2.92%	438,773	3.31%	(44,560)	-10.16%				
E-ZPass	\$ 10.00	100,737	2.78%	97,490	2.75%	3,247	3.33%	375,818	2.79%	361,735	2.73%	14,083	3.89%				
Total:		207,368	5.72%	213,833	6.02%	(6,465)	-3.02%	770,031	5.71%	800,508	6.03%	(30,477)	-3.81%				
Six-axle																	
Manual	\$ 12.50	630	0.02%	869	0.02%	(239)	-27.50%	2,154	0.02%	3,423	0.03%	(1,269)	-37.07%				
E-ZPass	\$ 12.50	2,123	0.06%	1,993	0.06%	130	6.52%	10,040	0.07%	6,341	0.05%	3,699	58.33%				
Total:		2,753	0.08%	2,862	0.08%	(109)	-3.81%	12,194	0.09%	9,764	0.07%	2,430	24.89%				
Unusual																	
Manual	\$ 20.00	1,726	0.05%	1,634	0.05%	92	5.63%	5,318	0.04%	5,498	0.04%	(180)	-3.27%				
E-ZPass	\$ 12.50	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%				
Total:		1,726	0.05%	1,634	0.05%	92	5.63%	5,318	0.04%	5,498	0.04%	(180)	-3.27%				
Total (3axle & up)		294,851	8.14%	302,531	8.52%	(7,680)	-2.54%	1,076,542	7.98%	1,100,826	8.30%	(24,284)	-2.21%				
Violations:		33,811	0.93%	44,813	1.26%	(11,002)	-24.55%	121,281	0.90%	149,119	1.12%	(27,838)	-18.67%				
Grand Total:		3,623,962	100.00%	3,551,010	100.00%	72,952	2.05%	13,494,252	100.00%	13,270,595	100.00%	223,657	1.69%				

Chesapeake Bay Bridge

TOLL INCOME

QUARTER ENDED JUNE '07					TWELVE-MONTHS ENDING JUNE 30								
		FY'07		FY'06	Changes	Changes	FY'07		FY'06	Changes	Changes		
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Manual													
Full-Fare	\$ 2.50	\$ 3,518,970.00	38.11%	\$ 3,664,372.50	40.36%	\$ (145,402.50)	-3.97%	\$ 13,131,512.50	38.61%	\$ 13,871,010.00	41.35%	\$ (739,497.50)	-5.33%
Commutation	\$ 1.00	98,080.00	1.06%	118,776.00	1.31%	(20,696.00)	-17.42%	397,518.00	1.17%	484,789.00	1.45%	(87,271.00)	-18.00%
Total		\$ 3,617,050.00	39.17%	\$ 3,783,148.50	41.67%	\$ (166,098.50)	-4.39%	\$ 13,529,030.50	39.78%	\$ 14,355,799.00	42.79%	\$ (826,768.50)	-5.76%
E-ZPass													
Full-Fare	\$ 2.50	\$ 2,186,300.00	23.68%	\$ 1,859,772.50	20.48%	\$ 326,527.50	17.56%	\$ 7,692,307.50	22.62%	\$ 6,376,682.50	19.01%	\$ 1,315,625.00	20.63%
Commutation	\$ 1.00	878,140.00	9.51%	837,738.00	9.23%	40,402.00	4.82%	3,430,307.00	10.09%	3,293,764.00	9.82%	136,543.00	4.15%
Total		\$ 3,064,440.00	33.19%	\$ 2,697,510.50	29.71%	\$ 366,929.50	13.60%	\$ 11,122,614.50	32.71%	\$ 9,670,446.50	28.83%	\$ 1,452,168.00	15.02%
Total (2axle):		\$ 6,681,490.00	72.36%	\$ 6,480,659.00	71.38%	\$ 200,831.00	3.10%	\$ 24,651,645.00	72.49%	\$ 24,026,245.50	71.62%	\$ 625,399.50	2.60%
Three-axle													
Manual	\$ 5.00	\$ 108,920.00	1.18%	\$ 118,595.00	1.31%	\$ (9,675.00)	-8.16%	\$ 389,180.00	1.14%	\$ 441,450.00	1.32%	\$ (52,270.00)	-11.84%
E-ZPass	\$ 5.00	99,140.00	1.07%	96,870.00	1.07%	2,270.00	2.34%	381,135.00	1.12%	319,060.00	0.95%	62,075.00	19.46%
Total:		\$ 208,060.00	2.25%	\$ 215,465.00	2.37%	\$ (7,405.00)	-3.44%	\$ 770,315.00	2.27%	\$ 760,510.00	2.27%	\$ 9,805.00	1.29%
Four-axle													
Manual	\$ 7.50	\$ 156,135.00	1.69%	\$ 168,412.50	1.85%	\$ (12,277.50)	-7.29%	\$ 501,757.50	1.48%	\$ 547,155.00	1.63%	\$ (45,397.50)	-8.30%
E-ZPass	\$ 7.50	154,305.00	1.67%	139,905.00	1.54%	14,400.00	10.29%	510,262.50	1.50%	450,000.00	1.34%	60,262.50	13.39%
Total:		\$ 310,440.00	3.36%	\$ 308,317.50	3.40%	\$ 2,122.50	0.69%	\$ 1,012,020.00	2.98%	\$ 997,155.00	2.97%	\$ 14,865.00	1.49%
Five-axle													
Manual	\$ 10.00	\$ 1,066,310.00	11.55%	\$ 1,163,430.00	12.81%	\$ (97,120.00)	-8.35%	\$ 3,942,130.00	11.59%	\$ 4,387,730.00	13.08%	\$ (445,600.00)	-10.16%
E-ZPass	\$ 10.00	1,007,370.00	10.91%	974,900.00	10.74%	32,470.00	3.33%	3,758,180.00	11.05%	3,617,350.00	10.78%	140,830.00	3.89%
Total:		\$ 2,073,680.00	22.46%	\$ 2,138,330.00	23.55%	\$ (64,650.00)	-3.02%	\$ 7,700,310.00	22.64%	\$ 8,005,080.00	23.86%	\$ (304,770.00)	-3.81%
Six-axle													
Manual	\$ 12.50	\$ 7,875.00	0.09%	\$ 10,862.50	0.12%	\$ (2,987.50)	-27.50%	\$ 26,925.00	0.08%	\$ 42,787.50	0.13%	\$ (15,862.50)	-37.07%
E-ZPass	\$ 12.50	26,537.50	0.29%	24,912.50	0.27%	1,625.00	6.52%	125,500.00	0.37%	79,262.50	0.24%	46,237.50	58.33%
Total:		\$ 34,412.50	0.37%	\$ 35,775.00	0.39%	\$ (1,362.50)	-3.81%	\$ 152,425.00	0.45%	\$ 122,050.00	0.36%	\$ 30,375.00	24.89%
Unusual													
Manual	\$ 20.00	\$ 34,520.00	0.37%	\$ 32,680.00	0.36%	\$ 1,840.00	5.63%	\$ 106,360.00	0.31%	\$ 109,960.00	0.33%	\$ (3,600.00)	-3.27%
E-ZPass	\$ 12.50	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total:		\$ 34,520.00	0.37%	\$ 32,680.00	0.36%	\$ 1,840.00	5.63%	\$ 106,360.00	0.31%	\$ 109,960.00	0.33%	\$ (3,600.00)	-3.27%
ETC Usage Disc		\$ (137,595.77)	-1.49%	\$ (131,752.24)	-1.45%	\$ (5,843.53)	4.44%	\$ (525,743.60)	-1.55%	\$ (472,915.89)	-1.41%	\$ (52,827.71)	11.17%
Total (3axle & up)		\$ 2,523,516.73	27.33%	\$ 2,598,815.26	28.62%	\$ (75,298.53)	-2.90%	\$ 9,215,686.40	27.10%	\$ 9,521,839.11	28.38%	\$ (306,152.71)	-3.22%
Violation Tolls		\$ 28,808.31	0.31%	\$ -	0.00%	\$ 28,808.31	1.11%	\$ 140,225.90	0.41%	\$ -	0.00%	\$ 140,225.90	1.47%
Grand Total:		\$ 9,233,815.04	100.00%	\$ 9,079,474.26	100.00%	\$ 154,340.78	1.70%	\$ 34,007,557.30	100.00%	\$ 33,548,084.61	100.00%	\$ 459,472.69	1.37%

BALTIMORE HARBOR TUNNEL

TRAFFIC VOLUME

	QUARTER ENDED JUNE '07								TWELVE-MONTHS ENDING JUNE 30																										
	FY'07				FY'06				Changes		Changes		FY'07				FY'06				Changes		Changes												
	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent														
Manual																																			
Full-Fare	\$ 2.00	2,094,547	31.81%	2,208,900	33.01%	(114,353)	-5.18%	8,176,510	31.77%	8,739,682	6.45%	(563,172)	-33.24%	Commutation	\$ 0.40	359,863	5.47%	395,312	5.91%	(35,449)	-8.97%	1,433,664	5.57%	1,694,432	0.80%	(260,768)	-124.27%								
Official Duty	None	25,253	0.38%	47,197	0.71%	(21,944)	-46.49%	99,145	0.39%	209,848	0.80%	(110,703)	-52.75%	Total		2,479,663	37.66%	2,651,409	39.63%	(171,746)	-6.48%	9,709,319	37.72%	10,643,962	8.05%	(934,643)	-8.78%								
E-ZPass																																			
Full-Fare	\$ 2.00	1,195,919	18.17%	1,098,781	16.42%	97,138	8.84%	4,478,507	17.40%	4,007,141	15.26%	471,366	11.76%	Commutation	\$ 0.40	2,529,677	38.42%	2,549,648	38.10%	(19,971)	-0.78%	10,105,986	39.26%	10,132,279	38.58%	(26,293)	-0.26%								
Official Duty	None	92,614	1.41%	66,856	1.00%	25,758	38.53%	357,718	1.39%	257,837	0.98%	99,881	38.74%	Total		3,818,210	58.00%	3,715,285	55.52%	102,925	2.77%	14,942,211	58.05%	14,397,257	54.82%	544,954	3.79%								
Total (2axle):		6,297,873	95.66%	6,366,694	95.15%	(68,821)	-1.08%	24,651,530	95.77%	25,041,219	95.35%	(389,689)	-1.56%																						
Three-axle																																			
Manual	\$ 4.00	18,746	0.28%	21,689	0.32%	(2,943)	-13.57%	68,785	0.27%	84,236	0.32%	(15,451)	-18.34%	E-ZPass	\$ 4.00	68,495	1.04%	75,471	1.13%	(6,976)	-9.24%	254,953	0.99%	260,358	0.99%	(5,405)	-2.08%								
Total:		87,241	1.33%	97,160	1.45%	(9,919)	-10.21%	323,738	1.26%	344,594	1.31%	(20,856)	-6.05%																						
Four-axle																																			
Manual	\$ 6.00	10,368	0.16%	11,643	0.17%	(1,275)	-10.95%	35,767	0.14%	38,893	0.15%	(3,126)	-8.04%	E-ZPass	\$ 6.00	22,109	0.34%	25,707	0.38%	(3,598)	-14.00%	81,229	0.32%	85,667	0.33%	(4,438)	-5.18%								
Total:		32,477	0.49%	37,350	0.56%	(4,873)	-13.05%	116,996	0.45%	124,560	0.47%	(7,564)	-6.07%																						
Five-axle																																			
Manual	\$ 8.00	13,479	0.20%	15,702	0.23%	(2,223)	-14.16%	54,778	0.21%	65,826	0.25%	(11,048)	-16.78%	E-ZPass	\$ 8.00	82,256	1.25%	83,773	1.25%	(1,517)	-1.81%	339,218	1.32%	340,697	1.30%	(1,479)	-0.43%								
Total:		95,735	1.45%	99,475	1.49%	(3,740)	-3.76%	393,996	1.53%	406,523	1.55%	(12,527)	-3.08%																						
Six-axle																																			
Manual	\$ 10.00	179	0.00%	243	0.00%	(64)	-26.34%	871	0.00%	962	0.00%	(91)	-9.46%	E-ZPass	\$ 10.00	691	0.01%	805	0.01%	(114)	-14.16%	2,527	0.01%	2,682	0.01%	(155)	-5.78%								
Total:		870	0.01%	1,048	0.02%	(178)	-16.98%	3,398	0.01%	3,644	0.01%	(246)	-6.75%																						
Unusual																																			
Manual	\$ 20.00	1	0.00%	7	0.00%	(6)	-85.71%	6	0.00%	23	0.00%	(17)	-73.91%	E-ZPass	\$ 20.00	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%								
Total:		1	0.00%	7	0.00%	(6)	-85.71%	6	0.00%	23	0.00%	(17)	-73.91%																						
Total (3 axle & up):		216,324	3.29%	235,040	3.51%	(18,716)	-7.96%	838,134	3.26%	879,344	3.35%	(41,210)	-4.69%																						
Violations:		69,346	1.05%	89,502	1.34%	(20,156)	-22.52%	250,583	0.97%	341,489	1.30%	(90,906)	-26.62%																						
Total - All Classes:		6,583,543	100.00%	6,691,236	100.00%	(107,693)	-1.61%	25,740,247	100.00%	26,262,052	100.00%	(521,805)	-1.99%																						

Statement of Traffic Volume and Toll Income

For the quarters and fiscal year ending June 30, 2007 and 2006

BALTIMORE HARBOR TUNNEL

TOLL INCOME

QUARTER ENDED JUNE'07					TWELVE-MONTHS ENDING JUNE 30												
		FY'07		FY'06		Changes		Changes		FY'07		FY'06		Changes		Changes	
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Manual																	
Full-Fare	\$ 2.00	\$ 4,189,094.00	46.84%	\$ 4,417,800.00	48.72%	\$ (228,706.00)	-5.18%	\$ 16,353,020.00	47.14%	\$ 17,479,364.00	49.81%	\$ (1,126,344.00)	-6.44%				
Commutation	\$ 0.40	143,944.80	1.61%	158,124.80	1.74%	\$ (14,180.00)	-8.97%	573,465.20	1.65%	677,772.80	1.93%	(104,307.60)	-15.39%				
Official Duty	None	-	-	-	-	-	-	-	-	-	-	-	-				
Total		\$ 4,333,038.80	48.45%	\$ 4,575,924.80	50.47%	\$ (242,886.00)	-5.31%	\$ 16,926,485.20	48.79%	\$ 18,157,136.80	51.75%	\$ (1,230,651.60)	-6.78%				
E-ZPass																	
Full-Fare	\$ 2.00	\$ 2,391,838.00	26.74%	\$ 2,197,562.00	24.24%	\$ 194,276.00	8.84%	\$ 8,957,014.00	25.82%	\$ 8,014,282.00	22.84%	\$ 942,732.00	11.76%				
Commutation	\$ 0.40	1,011,870.80	11.31%	1,019,859.20	11.25%	\$ (7,988.40)	-0.78%	4,042,394.40	11.65%	4,052,911.60	11.55%	(10,517.20)	-0.26%				
Official Duty	None	-	-	-	-	-	-	-	-	-	-	-	-				
Total		\$ 3,403,708.80	38.06%	\$ 3,217,421.20	35.49%	\$ 186,287.60	5.79%	\$ 12,999,408.40	37.47%	\$ 12,067,193.60	34.39%	\$ 932,214.80	7.73%				
Total (2axle):		\$ 7,736,747.60	86.51%	\$ 7,793,346.00	85.95%	\$ (56,598.40)	-0.73%	\$ 29,925,893.60	86.27%	\$ 30,224,330.40	86.14%	\$ (298,436.80)	-0.99%				
Three-axle																	
Manual	\$ 4.00	\$ 74,984.00	0.84%	\$ 86,756.00	0.96%	\$ (11,772.00)	-13.57%	\$ 275,140.00	0.79%	\$ 336,944.00	0.96%	\$ (61,804.00)	0.00%				
E-ZPass	\$ 4.00	273,980.00	3.06%	301,884.00	3.33%	(27,904.00)	-9.24%	1,019,812.00	2.94%	1,041,432.00	2.97%	(21,620.00)	0.00%				
Total:		\$ 348,964.00	3.90%	\$ 388,640.00	4.29%	\$ (39,676.00)	-10.21%	\$ 1,294,952.00	3.73%	\$ 1,378,376.00	3.93%	\$ (83,424.00)	-6.05%				
Four-axle																	
Manual	\$ 6.00	\$ 62,208.00	0.70%	\$ 69,858.00	0.77%	\$ (7,650.00)	-10.95%	\$ 214,602.00	0.62%	\$ 233,358.00	0.67%	\$ (18,756.00)	0.00%				
E-ZPass	\$ 6.00	132,654.00	1.48%	154,242.00	1.70%	(21,588.00)	-14.00%	487,374.00	1.40%	514,002.00	1.46%	(26,628.00)	0.00%				
Total:		\$ 194,862.00	2.18%	\$ 224,100.00	2.47%	\$ (29,238.00)	-13.05%	\$ 701,976.00	2.02%	\$ 747,360.00	2.13%	\$ (45,384.00)	-6.07%				
Five-axle																	
Manual	\$ 8.00	\$ 107,832.00	1.21%	\$ 125,616.00	1.39%	\$ (17,784.00)	-14.16%	\$ 438,224.00	1.26%	\$ 526,608.00	1.50%	\$ (88,384.00)	0.00%				
E-ZPass	\$ 8.00	658,048.00	7.36%	670,184.00	7.39%	(12,136.00)	-1.81%	2,713,744.00	7.82%	2,725,576.00	7.77%	(11,832.00)	0.00%				
Total:		\$ 765,880.00	8.56%	\$ 795,800.00	8.78%	\$ (29,920.00)	-3.76%	\$ 3,151,968.00	9.09%	\$ 3,252,184.00	9.27%	\$ (100,216.00)	-3.08%				
Six-axle																	
Manual	\$ 10.00	\$ 1,790.00	0.02%	\$ 2,430.00	0.03%	\$ (640.00)	-26.34%	\$ 8,710.00	0.03%	\$ 9,620.00	0.03%	\$ (910.00)	0.00%				
E-ZPass	\$ 10.00	6,910.00	0.08%	8,050.00	0.09%	(1,140.00)	-14.16%	25,270.00	0.07%	26,820.00	0.08%	(1,550.00)	0.00%				
Total:		\$ 8,700.00	0.10%	\$ 10,480.00	0.12%	\$ (1,780.00)	-16.98%	\$ 33,980.00	0.10%	\$ 36,440.00	0.10%	\$ (2,460.00)	-6.75%				
Unusual																	
Manual	\$ 20.00	\$ 20.00	0.00%	\$ 140.00	0.00%	\$ (120.00)	-85.71%	\$ 120.00	0.00%	\$ 460.00	0.00%	\$ (340.00)	0.00%				
E-ZPass	\$ 20.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%				
Total:		\$ 20.00	0.00%	\$ 140.00	0.00%	\$ (120.00)	-85.71%	\$ 120.00	0.00%	\$ 460.00	0.00%	\$ (340.00)	-73.91%				
E-ZPass Usage Disc																	
		\$ (141,425.39)	-1.58%	\$ (145,702.42)	-1.61%	\$ 4,277.03	-2.94%	\$ (570,951.06)	-1.65%	\$ (550,442.61)	-1.57%	\$ (20,508.45)	3.73%				
Total (3 axle & up):		\$ 1,177,000.61	13.16%	\$ 1,273,457.58	14.05%	\$ (96,456.97)	-7.57%	\$ 4,612,044.94	13.30%	\$ 4,864,377.39	13.86%	\$ (252,332.45)	-5.19%				
Violation Tolls		\$ 29,420.88	0.33%	\$ -	0.00%	\$ 29,420.88	2.31%	\$ 151,802.05	0.44%	\$ -	0.00%	\$ 151,802.05	0.00%				
Total - All Classes:		\$ 8,943,169.09	100.00%	\$ 9,066,803.58	100.00%	\$ (123,634.49)	-1.36%	\$ 34,689,740.59	100.00%	\$ 35,088,707.79	100.00%	\$ (398,967.20)	-1.14%				

Statement of Traffic Volume and Toll Income

For the quarters and fiscal year ending June 30, 2007 and 2006

FRANCIS SCOTT KEY BRIDGE

TRAFFIC VOLUME

	QUARTER ENDED JUNE '07								TWELVE-MONTHS ENDING JUNE 30							
	FY'07		FY'06		Changes		Changes		FY'07		FY'06		Changes		Changes	
	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Manual																
Full-Fare	\$ 2.00	805,393	24.66%	813,776	25.82%	(8,383)	-1.03%	3,032,103	23.66%	3,126,060	26.28%	(93,957)	-3.01%			
Commutation	\$ 0.40	287,780	8.81%	305,210	9.68%	(17,430)	-5.71%	1,124,071	8.77%	1,228,428	10.33%	(104,357)	-8.50%			
Official Duty	None	11,822	0.36%	24,854	0.79%	(13,032)	-52.43%	50,811	0.40%	108,534	0.91%	(57,723)	-53.18%			
Total		1,104,995	33.84%	1,143,840	36.30%	(38,845)	-3.40%	4,206,985	32.83%	4,463,022	37.52%	(256,037)	-5.74%			
E-ZPass																
Full-Fare	\$ 2.00	310,599	9.51%	257,220	8.16%	53,379	20.75%	1,088,158	8.49%	900,536	7.57%	187,622	20.83%			
Commutation	\$ 0.40	1,416,356	43.37%	1,313,735	41.69%	102,621	7.81%	5,288,000	41.26%	4,924,195	41.40%	363,805	7.39%			
Official Duty	None	72,138	2.21%	58,652	1.86%	13,486	22.99%	271,097	2.12%	206,464	1.74%	64,633	31.30%			
Total		1,799,093	55.09%	1,629,607	51.71%	169,486	10.40%	6,647,255	51.87%	6,031,195	50.71%	616,060	10.21%			
Total (2axle):		2,904,088	88.93%	2,773,447	88.01%	130,641	4.71%	10,854,240	84.70%	10,494,217	88.23%	360,023	3.43%			
Three-axle																
Manual	\$ 4.00	18,173	0.56%	19,729	0.63%	(1,556)	-7.89%	104,497	0.82%	73,165	0.62%	31,332	42.82%			
E-ZPass	\$ 4.00	53,362	1.63%	47,734	1.51%	5,628	11.79%	289,784	2.26%	173,234	1.46%	116,550	67.28%			
Total:		71,535	2.19%	67,463	2.14%	4,072	6.04%	394,281	3.08%	246,399	2.07%	147,882	60.02%			
Four-axle																
Manual	\$ 6.00	12,690	0.39%	14,042	0.45%	(1,352)	-9.63%	66,245	0.52%	48,152	0.40%	18,093	37.57%			
E-ZPass	\$ 6.00	32,402	0.99%	30,525	0.97%	1,877	6.15%	176,383	1.38%	105,392	0.89%	70,991	67.36%			
Total:		45,092	1.38%	44,567	1.41%	525	1.18%	242,628	1.89%	153,544	1.29%	89,084	58.02%			
Five-axle																
Manual	\$ 8.00	55,820	1.71%	64,291	2.04%	(8,471)	-13.18%	323,743	2.53%	252,718	2.12%	71,025	28.10%			
E-ZPass	\$ 8.00	149,821	4.59%	145,400	4.61%	4,421	3.04%	836,362	6.53%	518,541	4.36%	317,821	61.29%			
Total:		205,641	6.30%	209,691	6.65%	(4,050)	-1.93%	1,160,105	9.05%	771,259	6.48%	388,846	50.42%			
Six-axle																
Manual	\$ 10.00	920	0.03%	1,199	0.04%	(279)	-23.27%	5,444	0.04%	5,290	0.04%	154	2.91%			
E-ZPass	\$ 10.00	4,153	0.13%	3,992	0.13%	161	4.03%	24,068	0.19%	13,283	0.11%	10,785	81.19%			
Total:		5,073	0.16%	5,191	0.16%	(118)	-2.27%	29,512	0.23%	18,573	0.16%	10,939	58.90%			
Unusual																
Manual	\$ 10.00	582	0.02%	622	0.02%	(40)	-6.43%	3,148	0.02%	2,318	0.02%	830	35.81%			
E-ZPass	\$ 10.00	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%			
Total:		582	0.02%	622	0.02%	(40)	-6.43%	3,148	0.02%	2,318	0.02%	830	35.81%			
Total (3 axle & up):		327,923	10.04%	327,534	10.39%	389	0.12%	1,829,674	14.28%	1,192,093	10.02%	637,581	53.48%			
Violations		33,485	1.03%	50,460	1.60%	(16,975)	-33.64%	131,215	1.02%	207,312	1.74%	(76,097)	-36.71%			
<u>Total - All Classes:</u>		3,265,496	100.00%	3,151,441	100.00%	114,055	3.62%	12,815,129	100.00%	11,893,622	100.00%	921,507	7.75%			

FRANCIS SCOTT KEY BRIDGE

TOLL INCOME

QUARTER ENDED JUNE'07				TWELVE-MONTHS ENDING JUNE 30									
FY'07				FY'06		Changes		FY'07		FY'06		Changes	
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Manual													
Full-Fare	\$ 2.00	\$ 1,610,786.00	31.54%	\$ 1,627,552.00	32.67%	\$ (16,766.00)	-1.03%	\$ 6,064,206.00	31.93%	\$ 6,252,120.00	33.78%	\$ (187,914.00)	-3.01%
Commutation	\$ 0.40	115,112.00	2.25%	122,084.00	2.45%	(6,972.00)	-5.71%	449,628.40	2.37%	491,371.20	2.65%	(41,742.80)	-8.50%
Total		\$ 1,725,898.00	33.80%	\$ 1,749,636.00	35.13%	\$ (23,738.00)	-1.36%	\$ 6,513,834.40	34.30%	\$ 6,743,491.20	36.43%	\$ (229,656.80)	-3.41%
E-ZPass													
Full-Fare	\$ 2.00	\$ 621,198.00	12.16%	\$ 514,440.00	10.33%	\$ 106,758.00	20.75%	\$ 2,176,316.00	11.46%	\$ 1,801,072.00	9.73%	\$ 375,244.00	20.83%
Commutation	\$ 0.40	566,542.40	11.09%	525,494.00	10.55%	41,048.40	7.81%	2,115,200.00	11.14%	1,969,678.00	10.64%	145,522.00	7.39%
Total		\$ 1,187,740.40	23.26%	\$ 1,039,934.00	20.88%	\$ 147,806.40	14.21%	\$ 4,291,516.00	22.60%	\$ 3,770,750.00	20.37%	\$ 520,766.00	13.81%
Total (2axle):		\$ 2,913,638.40	57.05%	\$ 2,789,570.00	56.00%	\$ 124,068.40	4.45%	\$ 10,805,350.40	56.90%	\$ 10,514,241.20	56.80%	\$ 291,109.20	2.77%
Three-axle													
Manual	\$ 4.00	\$ 72,692.00	1.42%	\$ 78,916.00	1.58%	\$ (6,224.00)	-7.89%	\$ 270,828.00	1.43%	\$ 292,660.00	1.58%	\$ (21,832.00)	-7.46%
E-ZPass	\$ 4.00	213,448.00	4.18%	190,936.00	3.83%	22,512.00	11.79%	775,804.00	4.09%	692,936.00	3.74%	82,868.00	11.96%
Total:		\$ 286,140.00	5.60%	\$ 269,852.00	5.42%	\$ 16,288.00	6.04%	\$ 1,046,632.00	5.51%	\$ 985,596.00	5.32%	\$ 61,036.00	6.19%
Four-axle													
Manual	\$ 6.00	\$ 76,140.00	1.49%	\$ 84,252.00	1.69%	\$ (8,112.00)	-9.63%	\$ 260,970.00	1.37%	\$ 288,912.00	1.56%	\$ (27,942.00)	-9.67%
E-ZPass	\$ 6.00	194,412.00	3.81%	183,150.00	3.68%	11,262.00	6.15%	706,032.00	3.72%	632,352.00	3.42%	73,680.00	11.65%
Total:		\$ 270,552.00	5.30%	\$ 267,402.00	5.37%	\$ 3,150.00	1.18%	\$ 967,002.00	5.09%	\$ 921,264.00	4.98%	\$ 45,738.00	4.96%
Five-axle													
Manual	\$ 8.00	\$ 446,560.00	8.74%	\$ 514,328.00	10.33%	\$ (67,768.00)	-13.18%	\$ 1,709,584.00	9.00%	\$ 2,021,744.00	10.92%	\$ (312,160.00)	-15.44%
E-ZPass	\$ 8.00	1,198,568.00	23.47%	1,163,200.00	23.35%	35,368.00	3.04%	4,475,776.00	23.57%	4,148,328.00	22.41%	327,448.00	7.89%
Total:		\$ 1,645,128.00	32.21%	\$ 1,677,528.00	33.68%	\$ (32,400.00)	-1.93%	\$ 6,185,360.00	32.57%	\$ 6,170,072.00	33.33%	\$ 15,288.00	0.25%
Six-axle													
Manual	\$ 10.00	\$ 9,200.00	0.18%	\$ 11,990.00	0.24%	\$ (2,790.00)	-23.27%	\$ 36,310.00	0.19%	\$ 52,900.00	0.29%	\$ (16,590.00)	-31.36%
E-ZPass	\$ 10.00	41,530.00	0.81%	39,920.00	0.80%	1,610.00	4.03%	160,450.00	0.84%	132,830.00	0.72%	27,620.00	20.79%
Total:		\$ 50,730.00	0.99%	\$ 51,910.00	1.04%	\$ (1,180.00)	-2.27%	\$ 196,760.00	1.04%	\$ 185,730.00	1.00%	\$ 11,030.00	5.94%
Unusual													
Manual	\$ 20.00	\$ 11,640.00	0.23%	\$ 12,440.00	0.25%	\$ (800.00)	-6.43%	\$ 41,560.00	0.22%	\$ 46,360.00	0.25%	\$ (4,800.00)	-10.35%
E-ZPass			0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Total:		\$ 11,640.00	0.23%	\$ 12,440.00	0.25%	\$ (800.00)	-6.43%	\$ 41,560.00	0.22%	\$ 46,360.00	0.25%	\$ (4,800.00)	-10.35%
E-ZPass Usage Disc:		\$ (89,643.98)	-1.76%	\$ (87,641.97)	-1.76%	\$ (2,002.01)	2.28%	\$ (344,363.75)	-1.81%	\$ (313,687.70)	-1.69%	\$ (30,676.05)	9.78%
Total (3axle & up)		\$ 2,174,546.02	42.58%	\$ 2,191,490.03	44.00%	\$ (16,944.01)	-0.77%	\$ 8,092,950.25	42.62%	\$ 7,995,334.30	43.20%	\$ 97,615.95	1.22%
Violation Tolls		\$ 18,743.35	0.37%	\$ -	0.00%	\$ 18,743.35	0.37%	\$ 91,418.51	0.48%	\$ -	0.00%	\$ 91,418.51	0.48%
Grand Total:		\$ 5,106,927.77	100.00%	\$ 4,981,060.03	100.00%	\$ 125,867.74	2.53%	\$ 18,989,719.16	99.52%	\$ 18,509,575.50	100.00%	\$ 480,143.66	2.59%

JOHN F. KENNEDY MEMORIAL HIGHWAY

TRAFFIC VOLUME

QUARTER ENDED JUNE'07				TWELVE-MONTHS ENDING JUNE 30											
FY'07				FY'06		Changes		FY'07				FY'06		Changes	
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Manual															
Full-Fare	\$ 5.00	1,672,639	41.40%	1,747,983	43.97%	(75,344)	-4.31%	6,264,734	42.21%	6,635,126	45.03%	(370,392)	-5.58%		
Commutation	\$ 0.80	18,326	0.45%	20,216	0.51%	(1,890)	-9.35%	71,834	0.48%	83,740	0.57%	(11,906)	-14.22%		
Official Duty	None	4,755	0.12%	9,449	0.24%	(4,694)	-49.68%	18,757	0.13%	41,500	0.28%	(22,743)	-54.80%		
Total		1,695,720	41.98%	1,777,648	44.71%	(81,928)	-4.61%	6,355,325	42.82%	6,760,366	45.88%	(405,041)	-5.99%		
E-ZPass															
Full-Fare	\$ 5.00	1,509,558	37.37%	1,393,872	35.06%	115,686	8.30%	5,354,449	36.08%	4,954,542	33.62%	399,907	8.07%		
Commutation	\$ 0.80	252,724	6.26%	227,449	5.72%	25,275	11.11%	952,250	6.42%	866,664	5.88%	85,586	9.88%		
Official Duty	None	15,895	0.39%	11,098	0.28%	4,797	43.22%	60,925	0.41%	40,016	0.27%	20,909	52.25%		
Total		1,778,177	44.02%	1,632,419	41.06%	145,758	8.93%	6,367,624	42.91%	5,861,222	39.78%	506,402	8.64%		
Total (2axle):		3,473,897	85.99%	3,410,067	85.78%	63,830	99.30%	12,722,949	85.73%	12,621,588	85.65%	101,361	0.80%		
Three-axle															
Manual	\$ 10.00	19,458	0.48%	21,198	0.53%	(1,740)	-8.21%	65,321	0.44%	74,199	0.50%	(8,878)	-11.97%		
E-ZPass	\$ 10.00	50,039	1.24%	48,502	1.22%	1,537	3.17%	172,723	1.16%	158,674	1.08%	14,049	8.85%		
Total:		69,497	1.72%	69,700	1.75%	(203)	-0.29%	238,044	1.60%	232,873	1.58%	5,171	2.22%		
Four-axle															
Manual	\$ 15.00	22,472	0.56%	23,774	0.60%	(1,302)	-5.48%	71,912	0.48%	76,033	0.52%	(4,121)	-5.42%		
E-ZPass	\$ 15.00	30,798	0.76%	29,735	0.75%	1,063	3.57%	113,772	0.77%	99,003	0.67%	14,769	14.92%		
Total:		53,270	1.32%	53,509	1.35%	(239)	-0.45%	185,684	1.25%	175,036	1.19%	10,648	6.08%		
Five-axle															
Manual	\$ 20.00	110,285	2.73%	114,806	2.89%	(4,521)	-3.94%	413,489	2.79%	451,730	3.07%	(38,241)	-8.47%		
E-ZPass	\$ 20.00	281,898	6.98%	259,008	6.52%	22,890	8.84%	1,062,932	7.16%	983,365	6.67%	79,567	8.09%		
Total:		392,183	9.71%	373,814	9.40%	18,369	4.91%	1,476,421	9.95%	1,435,095	9.74%	41,326	2.88%		
Six-axle															
Manual	\$ 25.00	720	0.02%	897	0.02%	(177)	-19.73%	2,722	0.02%	3,179	0.02%	(457)	-14.38%		
E-ZPass	\$ 25.00	5,882	0.15%	9,782	0.25%	(3,900)	-39.87%	23,548	0.16%	26,577	0.18%	(3,029)	-11.40%		
Total:		6,602	0.16%	10,679	0.27%	(4,077)	-38.18%	26,270	0.18%	29,756	0.20%	(3,486)	-11.72%		
Unusual															
Manual	\$ 50.00	1,698	0.04%	2,182	0.05%	(484)	-22.18%	7,053	0.05%	7,867	0.05%	(814)	-10.35%		
E-ZPass	\$ 50.00	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%		
Total:		1,698	0.04%	2,182	0.05%	(484)	-22.18%	7,053	0.05%	7,867	0.05%	(814)	-10.35%		
Total (3axle & up)		523,250	12.95%	509,884	12.83%	13,366	2.62%	1,933,472	13.03%	1,880,627	12.76%	52,845	2.81%		
Violations:		42,670	1.06%	55,585	1.40%	(12,915)	-23.23%	183,882	1.24%	233,632	1.59%	(49,750)	-21.29%		
Grand Total:		4,039,817	100.00%	3,975,536	100.00%	64,281	1.62%	14,840,303	100.00%	14,735,847	100.00%	104,456	0.71%		

JOHN F. KENNEDY MEMORIAL HIGHWAY

TOLL INCOME

QUARTER ENDED JUNE '07				FY'06				Changes		Changes		TWELVE-MONTHS ENDING JUNE 30					
		FY'07		FY'06		Number		Percent		FY'07		FY'06		Changes		Changes	
Two-axle	Rate	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Manual																	
Full-Fare	\$ 5.00	\$ 8,363,195.00	32.99%	\$ 8,739,915.00	35.23%	\$ (376,720.00)	-4.31%	\$ 31,323,670.00	33.56%	\$ 33,175,630.00	36.11%	\$ (1,851,960.00)	-5.58%				
Commutation	\$ 0.80	14,660.80	0.06%	16,172.80	0.07%	(1,512.00)	-9.35%	57,467.20	0.06%	66,992.00	0.07%	(9,524.80)	-14.22%				
Total		\$ 8,377,855.80	33.05%	\$ 8,756,087.80	35.30%	\$ (378,232.00)	-4.32%	\$ 31,381,137.20	33.62%	\$ 33,242,622.00	36.19%	\$ (1,861,484.80)	-5.60%				
E-ZPass																	
Full-Fare	\$ 5.00	\$ 7,547,790.00	29.77%	\$ 6,969,360.00	28.09%	\$ 578,430.00	8.30%	\$ 26,772,245.00	28.68%	\$ 24,772,710.00	26.97%	\$ 1,999,535.00	8.07%				
Commutation	\$ 0.80	202,179.20	0.80%	181,959.20	0.73%	20,220.00	11.11%	761,800.00	0.82%	693,331.10	0.75%	68,468.90	9.88%				
Total		\$ 7,749,969.20	30.57%	\$ 7,151,319.20	28.83%	\$ 598,650.00	8.37%	\$ 27,534,045.00	29.50%	\$ 25,466,041.10	27.72%	\$ 2,068,003.90	8.12%				
Total (2axle):		\$ 16,127,825.00	63.61%	\$ 15,907,407.00	64.12%	\$ 220,418.00	1.39%	\$ 58,915,182.20	63.12%	\$ 58,708,663.10	63.91%	\$ 206,519.10	0.35%				
Three-axle																	
Manual	\$ 10.00	\$ 194,580.00	0.77%	\$ 211,984.00	0.85%	\$ (17,404.00)	-8.21%	\$ 653,210.00	0.70%	\$ 741,994.00	0.81%	\$ (88,784.00)	-11.97%				
E-ZPass	\$ 10.00	500,390.00	1.97%	485,020.00	1.96%	15,370.00	3.17%	1,727,230.00	1.85%	1,586,740.00	1.73%	140,490.00	8.85%				
Total:		\$ 694,970.00	2.74%	\$ 697,004.00	2.81%	\$ (2,034.00)	-0.29%	\$ 2,380,440.00	2.55%	\$ 2,328,734.00	2.53%	\$ 51,706.00	2.22%				
Four-axle																	
Manual	\$ 15.00	\$ 337,080.00	1.33%	\$ 356,610.00	1.44%	\$ (19,530.00)	-5.48%	\$ 1,078,680.00	1.16%	\$ 1,140,495.00	1.24%	\$ (61,815.00)	-5.42%				
E-ZPass	\$ 15.00	461,970.00	1.82%	446,025.00	1.80%	15,945.00	3.57%	1,706,580.00	1.83%	1,485,045.00	1.62%	221,535.00	14.92%				
Total:		\$ 799,050.00	3.15%	\$ 802,635.00	3.24%	\$ (3,585.00)	-0.45%	\$ 2,785,260.00	2.98%	\$ 2,625,540.00	2.86%	\$ 159,720.00	6.08%				
Five-axle																	
Manual	\$ 20.00	\$ 2,205,700.00	8.70%	\$ 2,296,120.00	9.26%	\$ (90,420.00)	-3.94%	\$ 8,269,780.00	8.86%	\$ 9,034,600.00	9.83%	\$ (764,820.00)	-8.47%				
E-ZPass	\$ 20.00	5,637,960.00	22.24%	5,180,160.00	20.88%	457,800.00	8.84%	21,258,640.00	22.78%	19,667,300.00	21.41%	1,591,340.00	8.09%				
Total:		\$ 7,843,660.00	30.94%	\$ 7,476,280.00	30.14%	\$ 367,380.00	4.91%	\$ 29,528,420.00	31.64%	\$ 28,701,900.00	31.24%	\$ 826,520.00	2.88%				
Six-axle																	
Manual	\$ 25.00	\$ 18,000.00	0.07%	\$ 22,425.00	0.09%	\$ (4,425.00)	-19.73%	\$ 68,050.00	0.07%	\$ 79,475.00	0.09%	\$ (11,425.00)	-14.38%				
E-ZPass	\$ 25.00	147,050.00	0.58%	244,550.00	0.99%	(97,500.00)	-39.87%	588,700.00	0.63%	664,425.00	0.72%	(75,725.00)	-11.40%				
Total:		\$ 165,050.00	0.65%	\$ 266,975.00	1.08%	\$ (101,925.00)	-38.18%	\$ 656,750.00	0.70%	\$ 743,900.00	0.81%	\$ (87,150.00)	-11.72%				
Unusual																	
Manual	\$ 50.00	\$ 84,900.00	0.33%	\$ 109,100.00	0.44%	\$ (24,200.00)	-22.18%	\$ 352,650.00	0.38%	\$ 393,350.00	0.43%	\$ (40,700.00)	-10.35%				
E-ZPass	\$ 25.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%				
Total:		\$ 84,900.00	0.33%	\$ 109,100.00	0.44%	\$ (24,200.00)	-22.18%	\$ 352,650.00	0.38%	\$ 393,350.00	0.43%	\$ (40,700.00)	-10.35%				
ETC Usage Disc		\$ (458,187.01)	-1.81%	\$ (451,597.96)	-1.82%	\$ (6,589.05)	1.46%	\$ (1,746,701.82)	-1.87%	\$ (1,637,767.43)	-1.78%	\$ (108,934.39)	6.65%				
Total (3axle & up)		\$ 9,129,442.99	36.01%	\$ 8,900,396.04	35.88%	\$ 229,046.95	2.57%	\$ 33,956,818.18	36.38%	\$ 33,155,656.57	36.09%	\$ 801,161.61	2.42%				
Violation Tolls	\$	95,319.62	0.38%	\$ -	0.00%	\$ 95,319.62	1.07%	\$ 462,948.07	0.50%	\$ -	0.00%	\$ 462,948.07	0.00%				
Grand Total:		\$ 25,352,587.61	99.62%	\$ 24,807,803.04	100.00%	\$ 544,784.57	2.20%	\$ 93,334,948.45	100.00%	\$ 91,864,319.67	100.00%	\$ 1,470,628.78	1.60%				

FORT MCHENRY TUNNEL

TRAFFIC VOLUME

	QUARTER ENDED JUNE '07								TWELVE-MONTHS ENDING JUNE 30							
	FY'07				FY'06				FY'07				FY'06			
	Rate	Number	Percent		Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Manual																
Full-Fare	\$ 2.00	4,210,398	35.64%		4,227,752	37.49%	(17,354)	-0.41%	16,129,407	35.96%		16,620,982	38.15%	(491,575)	-2.96%	
Commutation	\$ 0.40	282,830	2.39%		292,157	2.59%	(9,327)	-3.19%	1,077,620	2.40%		1,231,484	2.83%	(153,864)	-12.49%	
Official Duty	None	16,367	0.14%		42,668	0.38%	(26,301)	-61.64%	70,012	0.16%		190,882	0.44%	(120,870)	-63.32%	
Total		4,509,595	38.18%		4,562,577	40.46%	(52,982)	-65.24%	17,277,039	38.52%		18,043,348	41.41%	(766,309)	-4.25%	
E-ZPass																
Full-Fare	\$ 2.00	2,578,628	21.83%		2,288,032	20.29%	290,596	12.70%	9,420,895	21.00%		8,251,027	18.94%	1,169,868	14.18%	
Commutation	\$ 0.40	3,490,825	29.55%		3,220,289	28.56%	270,536	8.40%	13,481,589	30.06%		12,582,493	28.88%	899,096	7.15%	
Official Duty	None	88,138	0.75%		58,434	0.52%	29,704	50.83%	330,059	0.74%		192,837	0.44%	137,222	71.16%	
Total		6,157,591	52.13%		5,566,755	49.37%	590,836	10.61%	23,232,543	51.80%		21,026,357	48.26%	2,206,186	10.49%	
Total (2axle):		10,667,186	90.30%		10,129,332	89.83%	537,854	5.31%	40,509,582	90.31%		39,069,705	89.67%	1,439,877	3.69%	
Three-axle																
Manual	\$ 4.00	43,468	0.37%		45,771	0.41%	(2,303)	-5.03%	157,748	0.35%		178,194	0.41%	(20,446)	-11.47%	
E-ZPass	\$ 4.00	119,643	1.01%		107,077	0.95%	12,566	11.74%	439,538	0.98%		405,947	0.93%	33,591	8.27%	
Total:		163,111	1.38%		152,848	1.36%	10,263	6.71%	597,286	1.33%		584,141	1.34%	13,145	2.25%	
Four-axle																
Manual	\$ 6.00	34,026	0.29%		35,688	0.32%	(1,662)	-4.66%	123,860	0.28%		133,328	0.31%	(9,468)	-7.10%	
E-ZPass	\$ 6.00	71,798	0.61%		67,017	0.59%	4,781	7.13%	276,673	0.62%		252,004	0.58%	24,669	9.79%	
Total:		105,824	0.90%		102,705	0.91%	3,119	3.04%	400,533	0.89%		385,332	0.88%	15,201	3.94%	
Five-axle																
Manual	\$ 8.00	216,474	1.83%		229,400	2.03%	(12,926)	-5.63%	829,295	1.85%		924,934	2.12%	(95,639)	-10.34%	
E-ZPass	\$ 8.00	519,347	4.40%		479,529	4.25%	39,818	8.30%	1,985,771	4.43%		1,828,016	4.20%	157,755	8.63%	
Total:		735,821	6.23%		708,929	6.29%	26,892	3.79%	2,815,066	6.28%		2,752,950	6.32%	62,116	2.26%	
Six-axle																
Manual	\$ 10.00	1,568	0.01%		2,011	0.02%	(443)	-22.03%	6,312	0.01%		8,652	0.02%	(2,340)	-27.05%	
E-ZPass	\$ 10.00	9,860	0.08%		7,624	0.07%	2,236	29.33%	37,509	0.08%		35,506	0.08%	2,003	5.64%	
Total:		11,428	0.10%		9,635	0.09%	1,793	18.61%	43,821	0.10%		44,158	0.10%	(337)	-0.76%	
Unusual																
Manual	\$ 20.00	142	0.00%		120	0.00%	22	18.33%	471	0.00%		476	0.00%	(5)	-1.05%	
E-ZPass	\$ 20.00	0	0.00%		0	0.00%	0	0.00%	0	0.00%		0	0.00%	0	0.00%	
Total:		142	0.00%		120	0.00%	22	18.33%	471	0.00%		476	0.00%	(5)	-1.05%	
Total (3 axle & up):		1,016,326	8.60%		974,237	8.64%	42,089	4.32%	3,857,177	8.60%		3,767,057	8.65%	90,120	2.39%	
Violations		129,404	1.10%		172,680	1.53%	(43,276)	-25.06%	487,299	1.09%		735,906	1.69%	(248,607)	-33.78%	
Total - All Classes:		11,812,916	100.00%		11,276,249	100.00%	536,667	4.76%	44,854,058	100.00%		43,572,668	100.00%	1,281,390	2.94%	

FORT MCHENRY TUNNEL
TOLL INCOME

	QUARTER ENDED JUNE'07				TWELVE-MONTHS ENDING JUNE 30								
	Rate	FY'07 Number	Percent	FY'06 Number	Percent	Changes Number	Changes Percent	FY'07 Number	Percent	FY'06 Number	Percent	Changes Number	Changes Percent
Manual													
Full-Fare	\$ 2.00	\$ 8,420,796.00	38.13%	\$ 8,455,504.00	40.11%	\$ (34,708.00)	-0.41%	\$ 32,258,814.00	38.58%	\$ 33,241,964.00	41.01%	\$ (983,150.00)	-2.96%
Commutation	\$ 0.40	113,132.00	0.51%	116,862.80	0.55%	(3,730.80)	-3.19%	431,048.00	0.52%	492,593.60	0.61%	(61,545.60)	-12.49%
Official Duty	None	-	-	-	-	-	-	-	-	-	-	-	-
Total		\$ 8,533,928.00	38.64%	\$ 8,572,366.80	40.67%	\$ (38,438.80)	-0.45%	\$ 32,689,862.00	39.09%	\$ 33,734,557.60	41.62%	\$ (1,044,695.60)	-3.10%
E-ZPass													
Full-Fare	\$ 2.00	\$ 5,157,256.00	23.35%	\$ 4,576,064.00	21.71%	\$ 581,192.00	12.70%	\$ 18,841,790.00	22.53%	\$ 16,502,054.00	20.36%	\$ 2,339,736.00	14.18%
Commutation	\$ 0.40	1,396,330.00	6.32%	1,288,115.60	6.11%	108,214.40	8.40%	5,392,635.60	6.45%	5,032,997.20	6.21%	359,638.40	7.15%
Official Duty	None	-	-	-	-	-	-	-	-	-	-	-	-
Total		\$ 6,553,586.00	29.67%	\$ 5,864,179.60	27.82%	\$ 689,406.40	11.76%	\$ 24,234,425.60	28.98%	\$ 21,535,051.20	26.57%	\$ 2,699,374.40	12.53%
Total (2axle):		\$ 15,087,514.00	68.31%	\$ 14,436,546.40	68.49%	\$ 650,967.60	4.51%	\$ 56,924,287.60	68.08%	\$ 55,269,608.80	68.18%	\$ 1,654,678.80	2.99%
Three-axle													
Manual	\$ 4.00	\$ 173,872.00	0.79%	\$ 183,084.00	0.87%	\$ (9,212.00)	-5.03%	\$ 630,992.00	0.75%	\$ 712,776.00	0.88%	\$ (81,784.00)	-11.47%
E-ZPass	\$ 4.00	478,572.00	2.17%	428,308.00	2.03%	\$ 50,264.00	11.74%	1,758,152.00	2.10%	1,623,788.00	2.00%	134,364.00	8.27%
Total:		\$ 652,444.00	2.95%	\$ 611,392.00	2.90%	\$ 41,052.00	6.71%	\$ 2,389,144.00	2.86%	\$ 2,336,564.00	2.88%	\$ 52,580.00	2.25%
Four-axle													
Manual	\$ 6.00	\$ 204,156.00	0.92%	\$ 214,128.00	1.02%	\$ (9,972.00)	-4.66%	\$ 743,160.00	0.89%	\$ 799,968.00	0.99%	\$ (56,808.00)	-7.10%
E-ZPass	\$ 6.00	430,788.00	1.95%	402,102.00	1.91%	28,686.00	7.13%	1,660,038.00	1.99%	1,512,024.00	1.87%	148,014.00	9.79%
Total:		\$ 634,944.00	2.87%	\$ 616,230.00	2.92%	\$ 18,714.00	3.04%	\$ 2,403,198.00	2.87%	\$ 2,311,992.00	2.85%	\$ 91,206.00	3.94%
Five-axle													
Manual	\$ 8.00	\$ 1,731,792.00	7.84%	\$ 1,835,200.00	8.71%	\$ (103,408.00)	-5.63%	\$ 6,634,360.00	7.93%	\$ 7,399,472.00	109.13%	\$ (765,112.00)	-10.34%
E-ZPass	\$ 8.00	4,154,776.00	18.81%	3,836,232.00	18.20%	318,544.00	8.30%	15,886,168.00	19.00%	14,624,128.00	18.04%	1,262,040.00	8.63%
Total:		\$ 5,886,568.00	26.65%	\$ 5,671,432.00	26.90%	\$ 215,136.00	3.79%	\$ 22,520,528.00	26.93%	\$ 22,023,600.00	127.17%	\$ 496,928.00	2.26%
Six-axle													
Manual	\$ 10.00	\$ 15,680.00	0.07%	\$ 20,110.00	0.10%	\$ (4,430.00)	-22.03%	\$ 63,120.00	0.08%	\$ 86,520.00	0.00%	\$ (23,400.00)	-27.05%
E-ZPass	\$ 10.00	98,600.00	0.45%	76,240.00	0.36%	22,360.00	29.33%	375,090.00	0.45%	355,060.00	0.11%	20,030.00	5.64%
Total:		\$ 114,280.00	0.52%	\$ 96,350.00	0.46%	\$ 17,930.00	18.61%	\$ 438,210.00	0.52%	\$ 441,580.00	0.11%	\$ (3,370.00)	-0.76%
Unusual													
Manual	\$ 20.00	\$ 2,840.00	0.01%	\$ 2,400.00	0.01%	\$ 440.00	18.33%	\$ 9,420.00	0.01%	\$ 9,520.00	0.01%	\$ (100.00)	-1.05%
E-ZPass	\$ 20.00	-	-	-	-	-	-	-	-	-	-	-	-
Total:		\$ 2,840.00	0.01%	\$ 2,400.00	0.01%	\$ 440.00	18.33%	\$ 9,420.00	0.01%	\$ 9,520.00	0.01%	\$ (100.00)	-1.05%
E-ZPass Usage Disc		\$ (370,330.37)	-1.68%	\$ (354,749.05)	-1.68%	\$ (15,581.32)	4.39%	\$ (1,453,061.67)	-1.74%	\$ (1,332,805.53)	-1.64%	\$ (120,256.14)	9.02%
Total (3 axle & up):		\$ 6,920,745.63	31.34%	\$ 6,643,054.95	31.51%	\$ 277,690.68	4.18%	\$ 26,307,438.33	31.46%	\$ 25,790,450.47	31.82%	\$ 516,987.86	2.00%
Violation Tolls:		\$ 77,142.47	0.35%	\$ -	0.00%	\$ 77,142.47	1.16%	\$ 385,575.84	0.46%	\$ -	0.00%	\$ 385,575.84	1.50%
Grand Total:		\$ 22,085,402.10	100.00%	\$ 21,079,601.35	100.00%	\$ 1,005,800.75	4.77%	\$ 83,617,301.77	100.00%	\$ 81,060,059.27	199.56%	\$ 2,557,242.50	3.15%

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

INVESTMENT OF FUNDS CREATED UNDER ARTICLE V OF TRUST AGREEMENT JUNE 30, 2007

PAR VALUE	DESCRIPTION	CUSIP	BROKER/ DEALER	PURCHASE DATES	MATURITY DATE	RATE OF INTEREST	YIELD TO MATURITY	YIELD TO CALL	OPERATING ACCOUNT	MAINTENANCE AND OPERATIONS	SINKING FUND.....		CAPITAL ACCOUNT	CONSTRUCTION ACCOUNT	GENERAL ACCOUNT	TOTAL INVESTED
										RESERVE ACCOUNT	BOND SERVICE ACCOUNT	RESERVE ACCOUNT					
8,000,000	FHLB (C 11/29/07)	3133XKX42	Jefferies & Co.	6/4/2007	5/29/2008	5.300	5.299%	5.299%	\$ 8,005,548.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,005,548.31
21,000,000	FHLB (C 8/21/07-qty)	3133XJYQ5	Jefferies & Co.	2/21/2007	2/21/2008	5.220	5.220%	5.220%	21,000,000.00	-	-	-	-	-	-	-	21,000,000.00
8,000,000	FHLB	3133XJEK0	H&R Block	12/22/2006	12/21/2007	5.200	5.214%	5.207%	8,000,000.00	-	-	-	-	-	-	-	8,000,000.00
9,925,000	FHLB	3133XJBP2	FBW	12/14/2006	12/14/2007	5.200	5.200%	5.200%	-	-	-	-	-	-	-	9,925,000.00	9,925,000.00
5,000,000	FHLB	3133XJA81	Jefferies & Co.	12/11/2006	12/11/2007	5.150	5.150%	5.150%	-	5,000,000.00	-	-	-	-	-	-	5,000,000.00
5,000,000	CITIG	12556VXX7	Morgan Keegan	6/14/2007	10/31/2007	-	5.230%	-	-	4,899,031.94	-	-	-	-	-	-	4,899,031.94
5,000,000	FHLMC	3129255S5	Stifel Nicolaus & Co	1/24/2007	9/14/2007	-	5.290%	-	-	4,834,476.90	-	-	-	-	-	-	4,834,476.90
9,000,000	TOYOTA	89233HWA8	Jefferies & Co.	6/27/2007	9/10/2007	-	5.210%	-	-	-	-	-	-	-	-	8,902,312.50	8,902,312.50
10,000,000	INTL LEASE FIN	45974NW77	Merrill Lynch	6/22/2007	9/7/2007	-	5.258%	-	-	-	-	-	-	-	-	9,888,777.78	9,888,777.78
10,000,000	FNMA	31359MG31	FBW	2/24/2006	8/24/2007	5.000	5.000%	-	-	-	-	-	-	-	-	10,000,000.00	10,000,000.00
5,000,000	FNMA	313588KN4	Merrill Lynch	5/18/2007	8/17/2007	-	5.188%	-	-	-	-	-	-	-	-	4,935,276.25	4,935,276.25
5,000,000	FHLMC	313396KN2	FBW	4/26/2007	8/17/2007	-	5.175%	-	-	4,920,083.89	-	-	-	-	-	-	4,920,083.89
1,000,000	FFCB (C Continuous)	31331T4G3	Stifel Nicolaus & Co	3/8/2006	8/9/2007	3.750	5.130%	5.000%	-	-	-	-	-	-	-	998,615.52	998,615.52
10,000,000	FNMA	313588KD6	Merrill Lynch	6/14/2007	8/8/2007	-	5.140%	-	-	-	-	-	-	-	-	9,921,472.22	9,921,472.22
10,000,000	FHLB	313384JP5	Merrill Lynch	4/25/2007	7/25/2007	-	5.183%	-	-	-	-	-	-	-	-	9,870,678.89	9,870,678.89
10,000,000	FHLB	313384JG5	Merrill Lynch	5/18/2007	7/18/2007	-	5.166%	-	-	-	-	-	-	-	-	9,913,227.50	9,913,227.50
7,000,000	UBS CP	90262DU94	UBS Fin. Services	VAR	7/9/2007	-	5.268%	-	-	6,877,118.89	-	-	-	-	-	-	6,877,118.89
144,204,470	PORT III								1,201,371.06	9,679,061.09	20,978,050.03	15,803,896.29	16,779.28			96,525,311.90	144,204,469.65
TOTAL INVESTMENT OF FUNDS AT COST									\$ 38,206,919.37	\$ 36,209,772.71	\$ 20,978,050.03	\$ 15,803,896.29	\$ 16,779.28	\$ -	\$ 170,880,672.56	\$ 282,096,090.24	

- C- Callable
- CITIG - CITI GROUP FUNDING
- FFCB - Federal Farm Credit Bank
- FHLB- Federal Home Loan Bank
- FHLMC- Federal Home Loan Mortgage Corporation
- FNMA- Federal National Mortgage Association
- INTL LEASE FIN - International Lease Finance Commercial Paper
- PORT III- Fidelity US Treasury Port III Fd# 696
- UBS CP - UBS Financial Services Commercial Paper
- TOYOTA - TOYOTA FINANCIAL
- VAR- Various Purchase Dates

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
INTERCOUNTY CONNECTOR

INVESTMENT OF FUNDS CREATED UNDER ARTICLES OF THE TRUST AGREEMENT AND DEPOSITORY AGREEMENT JUNE 30, 2007

PAR VALUE	DESCRIPTION	CUSIP	BROKER/ DEALER	PURCHASE DATES	MATURITY DATE	RATE OF INTEREST	YIELD TO MATURITY	YIELD TO CALL	ICC DEPOSIT FUND ACCOUNT	GARVEE COST OF ISSUANCE ACCOUNT	GARVEE CONSTRUCTION ACCOUNT	TOTAL INVESTED
31,000,000	FHLMC	313396SM6	Stifel Nicolaus & Co	6/11/2007	1/31/2008	-	5.221%	-	\$ -	\$ -	\$ 29,982,425.00	\$ 29,982,425.00
19,600,000	FHLMC	313396RJ4	FBW	6/11/2007	1/4/2008	-	5.278%	-	-	-	19,028,611.00	19,028,611.00
6,000,000	GECC	36959JZ55	Stifel Nicolaus & Co	6/12/2007	12/5/2007	-	5.325%	-	-	-	5,847,760.00	5,847,760.00
21,200,000	FHLMC	313396QA4	FBW	6/11/2007	12/3/2007	-	5.302%	-	-	-	20,674,416.67	20,674,416.67
6,200,000	FHLMC	313396PT4	Comerica	6/26/2007	11/26/2007	-	5.110%	-	6,065,351.50	-	-	6,065,351.50
6,000,000	HSBC CP	4024FY52	Jefferies & Co.	6/12/2007	11/5/2007	-	5.312%	-	-	-	5,873,466.67	5,873,466.67
21,200,000	FHLMC	313396NW9	FBW	6/11/2007	11/5/2007	-	5.208%	-	-	-	20,758,510.00	20,758,510.00
4,200,000	FNMA	313588NJ0	Jefferies & Co.	6/26/2007	10/24/2007	-	5.105%	-	4,128,530.00	-	-	4,128,530.00
2,000,000	UBS CP	90262DX91	UBS Fin. Services	6/8/2007	10/9/2007	-	5.309%	-	-	-	1,964,364.17	1,964,364.17
21,000,000	FHLMC	313396MP5	FBW	6/8/2007	10/5/2007	-	5.272%	-	-	-	20,645,142.00	20,645,142.00
4,000,000	CITIG	17307SX56	Stifel Nicolaus & Co	6/8/2007	10/5/2007	-	5.290%	-	-	-	3,931,244.44	3,931,244.44
15,300,000	FHLMC	313396MC4	Merrill Lynch	6/26/2007	9/24/2007	-	5.140%	-	15,103,395.00	-	-	15,103,395.00
10,000,000	FNMA	313588LH6	Merrill Lynch	6/8/2007	9/5/2007	-	5.278%	-	-	-	9,872,927.78	9,872,927.78
3,000,000	M-L CP	59018KW56	Merrill Lynch	6/8/2007	9/5/2007	-	5.288%	-	-	-	2,961,285.00	2,961,285.00
3,500,000	FHLB	313384LA5	Merrill Lynch	6/27/2007	8/29/2007	-	5.140%	-	3,468,517.50	-	-	3,468,517.50
20,000,000	FHLB	313384KF5	FBW	6/8/2007	8/10/2007	-	5.235%	-	-	-	19,820,275.00	19,820,275.00
4,500,000	FNMA	313588JY2	UBS Fin. Services	6/26/2007	8/8/2007	-	5.130%	-	4,475,632.50	-	-	4,475,632.50
3,000,000	UBS CP	90262DV85	UBS Fin. Services	6/8/2007	8/8/2007	-	5.286%	-	-	-	2,973,363.33	2,973,363.33
2,000,000	M-L CP	59018KV65	Merrill Lynch	6/8/2007	8/6/2007	-	5.265%	-	-	-	1,982,890.00	1,982,890.00
1,000,000	HEWLETT-PACKARD CP	42823KUX8	Merrill Lynch	6/27/2007	7/31/2007	-	5.270%	-	995,022.78	-	-	995,022.78
2,000,000	UBS CP	90262DU94	UBS Fin. Services	VAR	7/9/2007	-	5.268%	-	-	-	1,990,966.94	1,990,966.94
2,000,000	CITIG	17307SU91	Stifel Nicolaus & Co	6/8/2007	7/9/2007	-	5.258%	-	-	-	1,990,984.17	1,990,984.17
33,000,000	FHLB	313384HU6	Merrill Lynch	6/8/2007	7/6/2007	-	5.243%	-	-	-	32,867,791.00	32,867,791.00
4,000,000	JDC CP	24422MU58	Merrill Lynch	6/8/2007	7/5/2007	-	5.260%	-	-	-	3,984,280.00	3,984,280.00
245,700,000	PORT III			-	-	-	-	-	53,150,224.55	262,000.00	19,509,791.27	72,922,015.82
TOTAL INVESTMENT OF FUNDS AT COST									<u>\$ 87,386,673.83</u>	<u>\$ 262,000.00</u>	<u>\$ 226,660,494.44</u>	<u>\$ 314,309,168.27</u>

C- Callable

CITIG - CITI GROUP FUNDING

FHLB- Federal Home Loan Bank

FHLMC- Federal Home Loan Mortgage Corporation

FNMA- Federal National Mortgage Association

GECC - General Electric Capital Corp

HSBC CP - HSBC Finance Commercial Paper

JDC CP - John Deere Capital Commercial Paper

M-L CP - Merrill Lynch Commercial Paper

PORT III- Fidelity US Treasury Port III Fd# 696

UBS CP - UBS Financial Services Commercial Paper

HEWLETT-PACKARD CP - Hewlett - Packard Commercial Paper

VAR- Various Purchase Dates

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT PARKING GARAGE
 FUNDS CREATED UNDER ARTICLE IV OF THE 2002 TRUST AGREEMENT
 INVESTMENT OF FUNDS - AS OF JUNE 30, 2007

PAR VALUE	DESCRIPTION	CUSIP	PURCHASE DATES	MATURITY DATE	RATE OF INTEREST	YIELD TO MATURITY	PLEGDED REVENUE	BOND FUND	CONSTRUCTION A FUND	CONSTRUCTION B FUND	TOTAL INVESTED
12,971,409	PORT III	-	-	-	-		\$ -	\$ 7,147,694.83	\$ 183,948.92	\$ 5,639,765.10	\$ 12,971,408.85
TOTAL INVESTMENT OF FUNDS AT COST							<u>\$ -</u>	<u>\$ 7,147,694.83</u>	<u>\$ 183,948.92</u>	<u>\$ 5,639,765.10</u>	<u>\$ 12,971,408.85</u>

PORT III- Fidelity US Treasury Port III Fd# 696

BANK OF NEW YORK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT CONSOLIDATED RENTAL CAR FACILITY

FUNDS CREATED UNDER ARTICLE IV OF THE 2002 TRUST AGREEMENT
INVESTMENT OF FUNDS - AS OF JUNE 30, 2007

PAR VALUE	DESCRIPTION	CUSIP	CFC REVENUE FUND	BOND FUND	COVERAGE FUND	CONSTRUCTION FUND	FACILITY IMPROVEMENT FUND	TOTAL INVESTED
18,429,445	PORT III	- -	\$ 1,130,936.35	\$ 5,651,234.81	\$ 1,361,001.00	\$ -	\$ 10,286,273.08	\$ 18,429,445.24
TOTAL INVESTMENT OF FUNDS AT COST			<u>\$ 1,130,936.35</u>	<u>\$ 5,651,234.81</u>	<u>\$ 1,361,001.00</u>	<u>\$ -</u>	<u>\$ 10,286,273.08</u>	<u>\$ 18,429,445.24</u>

PORT III- Fidelity US Treasury Port III Fd# 696

MARYLAND TRANSPORTATION AUTHORITY
M&T BANK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT VARIABLE RATE PASSENGER FACILITY CHARGE PROJECTS

FUNDS CREATED UNDER ARTICLE IV OF TRUST AGREEMENT
INVESTMENT OF FUNDS - AS OF JUNE 30, 2007

PAR VALUE	DESCRIPTION	YIELD TO MATURITY	PFC REVENUE FUND	DEBT SERVICE FUND	BOND FUND	CREDIT FACILITY PROCEEDS FUND	"A" CAPITALIZED INTEREST FUND	"B" CAPITALIZED INTEREST FUND	"A" CONSTRUCTION FUND	"B" CONSTRUCTION FUND	IMPROVEMENTS FUND	TOTAL INVESTED
27,892,391	MTBM #904		\$ 3,600,711.69	\$ 6,698,241.66	\$ 3,288,959.68	\$ 12.63	\$ -	\$ -	\$ -	\$ -	\$ 14,304,465.22	\$ 27,892,390.88
TOTAL INVESTMENT OF FUNDS AT COST			<u>\$ 3,600,711.69</u>	<u>\$ 6,698,241.66</u>	<u>\$ 3,288,959.68</u>	<u>\$ 12.63</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,304,465.22</u>	<u>\$ 27,892,390.88</u>

MTBM #904- MTB US Government Money Market -Institutional II- Fund #904

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 METRORAIL PARKING PROJECTS

FUNDS CREATED UNDER ARTICLE IV OF THE 2004 TRUST AGREEMENT
 INVESTMENT OF FUNDS - AS OF JUNE 30, 2007

PAR VALUE	DESCRIPTION	PLEGGED REVENUES FUND	BOND FUND	DEBT SERVICE RESERVE	COST OF ISSUANCE FUND	CONSTRUCTION COLLEGE PARK FUND	CONSTRUCTION NEW CARROLLTON FUND	CONSTRUCTION LARGO FUND	TOTAL INVESTED
2,900,000	FNMA	-	-	\$ 2,900,000.00	-	-	-	-	\$ 2,900,000.00
3,086,325	PORT III	1,994,686.57	57.81	90,851.25	49,328.48	93,770.88	827,133.82	30,495.86	3,086,324.67
TOTAL INVESTMENT OF FUNDS AT COST		<u>\$ 1,994,686.57</u>	<u>\$ 57.81</u>	<u>\$ 2,990,851.25</u>	<u>\$ 49,328.48</u>	<u>\$ 93,770.88</u>	<u>\$ 827,133.82</u>	<u>\$ 30,495.86</u>	<u>\$ 5,986,324.67</u>

FNMA- Federal National Mortgage Association
 PORT III- Fidelity US Treasury Port III Fd# 696

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 CALVERT STREET PARKING GARAGE

FUNDS CREATED UNDER ARTICLE IV OF THE 2005 TRUST AGREEMENT
 INVESTMENT OF FUNDS - AS OF JUNE 30, 2007

PAR VALUE	DESCRIPTION	BOND FUND	CAPITALIZED INTEREST FUND	COST OF ISSUANCE FUND	CONSTRUCTION FUND	TOTAL INVESTED
2,150,503	PORT III	\$ -	\$ -	\$ -	\$ 2,150,502.74	\$ 2,150,502.74
	TOTAL INVESTMENT OF FUNDS AT COST	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,150,502.74</u>	<u>\$ 2,150,502.74</u>

PORT III- Fidelity US Treasury Port III Fd# 696

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

STATEMENT OF RESERVES (CREATED UNDER THE DEPOSITORY AGREEMENT AND ARTICLE V OF THE TRUST AGREEMENT)
FOR THE YEAR ENDED JUNE 30, 2007

	OPERATING ACCOUNT	MAINTENANCE AND OPERATIONS RESERVE ACCOUNT	...DEBT SERVICE ACCOUNT... BOND SERVICE SUB ACCOUNT	RESERVE SUB ACCOUNT	CAPITAL ACCOUNT	2004 CONSTRUCTION ACCOUNT	GENERAL ACCOUNT	GARVEE AND DEPOSITORY ACCOUNTS	TOTAL
BALANCE - JUNE 30, 2006.....	\$ 35,441,911.23	\$ 37,941,210.97	\$ 29,169,600.06	\$ 15,753,341.67	\$ 36,911,901.79	\$ 41,443,980.02	\$ 263,328,177.18	-	\$ 459,990,122.92
ADDITIONS:									
Gross Revenue.....	\$ 295,577,774.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,577,774.84
Participation in Maintenance.....	23,492,166.24	-	-	-	-	-	-	-	23,492,166.24
Property Damage Recovery.....	-	234,514.55	-	-	-	-	-	-	234,514.55
Proceeds from Insurance.....	-	41,388.16	-	-	-	-	-	-	41,388.16
Sale of Property.....	-	330,863.22	-	-	-	-	-	-	330,863.22
Sale of Plans and Specifications.....	-	12,192.00	-	-	23,048.50	6,842.00	1,775.00	-	43,857.50
Sale of Accident Reports.....	-	15,353.50	-	-	-	-	-	-	15,353.50
Participation in I-95 Maintenance Costs by Baltimore City.....	-	-	-	-	6,000,000.00	-	-	-	6,000,000.00
Participation in EZPass by MDOT.....	-	-	-	-	-	-	-	-	-
Miscellaneous.....	-	594.62	-	-	-	-	73,386.72	-	73,981.34
Lease of Seagirt Marine Terminal by MPA.....	-	-	-	-	-	-	8,433,333.37	-	8,433,333.37
MEMA Hurricane Isabelle.....	-	39,000.00	-	-	-	-	-	-	39,000.00
Masonville Terminal.....	-	-	-	-	-	-	-	-	-
Rental Income - Canton RR, Warehouse.....	-	-	-	-	-	-	65,540.00	-	65,540.00
Dividend Income-Canton RR.....	-	-	-	-	-	-	-	-	-
Income with Investment in Berth IV.....	-	-	-	-	-	-	-	-	-
Management Fees - Canton RR.....	-	-	-	-	-	-	18,000.00	-	18,000.00
Point Breeze Property Rental Income.....	-	-	-	-	-	-	490,165.57	-	490,165.57
Miscellaneous Revenue.....	-	-	-	-	-	-	-	-	-
Net Income from Investments.....	2,034,872.78	2,357,842.65	536,657.92	847,339.41	3,310,201.43	894,157.38	11,254,296.72	-	21,235,368.29
Sale of GARVEE Bonds.....	-	-	-	-	-	-	-	342,306,975.49	342,306,975.49
Transfer from MDOT Transportation Trust Fund To Depository.....	-	-	-	-	-	-	-	30,000,000.00	30,000,000.00
Transfer from State of Maryland General Fund.....	-	-	-	-	-	-	25,000,000.00	-	25,000,000.00
Transfer from State of Maryland General Fund To Depository.....	-	-	-	-	-	-	-	28,000,000.00	28,000,000.00
Transfer from Operating Account.....	-	42,598,033.24	24,452,105.04	-	-	-	79,187,497.20	-	146,237,635.48
Transfer from Bond Service Account.....	384,335.10	-	-	-	-	-	-	-	384,335.10
Transfer from Reserve Account.....	820,377.12	-	-	-	-	-	-	-	820,377.12
Transfer of interest from Escrow Account.....	-	-	-	-	-	-	-	-	-
Interfund Transfers.....	-	-	-	-	-	-	-	30,400,000.00	30,400,000.00
Transfer from General Account.....	-	-	-	-	97,097,000.00	-	-	-	97,097,000.00
TOTAL ADDITIONS.....	\$ 322,309,526.08	\$ 45,629,781.94	\$ 24,988,762.96	\$ 847,339.41	\$ 106,430,249.93	\$ 900,999.38	\$ 124,523,994.58	\$ 430,706,975.49	\$ 1,056,337,629.77
TOTAL.....	\$ 357,751,437.31	\$ 83,570,992.91	\$ 54,158,363.02	\$ 16,600,681.08	\$ 143,342,151.72	\$ 42,344,979.40	\$ 387,852,171.76	\$ 430,706,975.49	\$ 1,516,327,752.69
DEDUCTIONS:									
Expenditures for Operations, Maintenance and Improvements.....	\$ 166,586,720.56	\$ 52,203,022.60	\$ -	\$ -	\$ 159,231,026.93	\$ 42,308,379.88	\$ 105,883,892.36	\$ 85,997,807.22	\$ 612,210,849.55
Bond Interest Due July 1, 2006 and January 1, 2007.....	-	-	8,692,385.00	-	-	-	-	-	8,692,385.00
Serial Bonds Principal due July 1, 2006.....	-	-	24,080,000.00	-	-	-	-	-	24,080,000.00
Transfer to: Bond Service Sub-Account, Maintenance and Operations Reserve Account and General Account.....	146,237,635.48	-	-	-	-	-	-	-	146,237,635.48
Transfer to Operating Account.....	-	-	407,927.99	796,784.79	-	-	-	-	1,204,712.78
Transfer to Capital Account.....	-	-	-	-	-	-	97,097,000.00	-	97,097,000.00
Interfund Transfers.....	-	-	-	-	-	-	-	30,400,000.00	30,400,000.00
TOTAL DEDUCTIONS.....	\$ 312,824,356.04	\$ 52,203,022.60	\$ 33,180,312.99	\$ 796,784.79	\$ 159,231,026.93	\$ 42,308,379.88	\$ 202,980,892.36	\$ 116,397,807.22	\$ 919,922,582.81
BALANCE - JUNE 30, 2007.....	\$ 44,927,081.27	\$ 31,367,970.31	\$ 20,978,050.03	\$ 15,803,896.29	\$ (15,888,875.21)	\$ 36,599.52	\$ 184,871,279.40	\$ 314,309,168.27	\$ 596,405,169.88

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT PARKING GARAGE

FUNDS CREATED UNDER THE 2002 TRUST AGREEMENT
STATEMENT OF RESERVES - FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	PLEGDED REVENUES FUND	BOND FUND	CONSTRUCTION A FUND	CONSTRUCTION B FUND	TOTAL
BALANCE - JUNE 30, 2006	\$ 3,179,077.23	\$ 6,913,840.41	\$ 183,850.16	\$ 8,030,880.84	\$ 18,307,648.64
ADDITIONS:					
Parking Garage Revenues.....	\$ 48,143,068.47	\$ -	\$ -	\$ -	\$ 48,143,068.47
Investment Interest.....	98,718.09	331,603.56	9,054.54	340,369.66	779,745.85
Gain on Sale of Investment	-	-	-	-	-
Investment Premium Amortization.....	-	-	-	-	-
Interfund Transfer.....	-	20,246,869.66	-	-	20,246,869.66
TOTAL ADDITIONS.....	<u>\$ 48,241,786.56</u>	<u>\$ 20,578,473.22</u>	<u>\$ 9,054.54</u>	<u>\$ 340,369.66</u>	<u>\$ 69,169,683.98</u>
DEDUCTIONS:					
Requisitions for Construction.....	\$ -	\$ -	\$ 9,143.48	\$ 2,731,485.40	\$ 2,740,628.88
Bond Interest Due September 1, 2006 & March 1, 2007.....	-	12,834,618.80	-	-	12,834,618.80
Serial Bond Payments Due March 1, 2007.....	-	7,510,000.00	-	-	7,510,000.00
Pledged Revenue returned to MAA.....	31,173,994.13	-	-	-	31,173,994.13
Interfund Transfer.....	20,246,869.66	-	-	-	20,246,869.66
TOTAL DEDUCTIONS.....	<u>\$ 51,420,863.79</u>	<u>\$ 20,344,618.80</u>	<u>\$ 9,143.48</u>	<u>\$ 2,731,485.40</u>	<u>\$ 74,506,111.47</u>
BALANCE - JUNE 30, 2007	<u>\$ -</u>	<u>\$ 7,147,694.83</u>	<u>\$ 183,761.22</u>	<u>\$ 5,639,765.10</u>	<u>\$ 12,971,221.15</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT CONSOLIDATED RENTAL CAR FACILITY

FUNDS CREATED UNDER THE 2002 TRUST AGREEMENT
STATEMENT OF RESERVES - FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	CFC REVENUE FUND	BOND FUND	DEBT SERVICE RESERVE	COVERAGE FUND	CONSTRUCTION FUND	FACILITY IMPROVEMENT FUND	TOTAL
BALANCE - JUNE 30, 2006	\$ 198,578.25	\$ 5,463,748.69	\$ -	\$ 1,361,001.00	\$ 0.05	\$ 8,428,217.89	\$ 15,451,545.88
ADDITIONS							
Facility Charge Revenues.....	\$ 11,422,575.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,422,575.69
Investment Income Interest Earned.....	20,611.00	148,845.91	0.17	65,540.56	-	449,960.47	684,958.11
Transfer from Coverage Fund.....	71,048.63	-	-	-	-	-	71,048.63
Transfer from CFC Revenue Fund.....	-	9,069,326.04	-	5,508.07	-	1,507,043.11	10,581,877.22
Transfer from Debt Serve Reserve Fund.....	-	0.17	-	-	-	-	0.17
Transfer from Construction Fund.....	-	-	-	-	-	0.05	0.05
TOTAL ADDITIONS.....	\$ 11,514,235.32	\$ 9,218,172.12	\$ 0.17	\$ 71,048.63	\$ -	\$ 1,957,003.63	\$ 22,760,459.87
DEDUCTIONS							
Requisitions for Construction.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,874.45	\$ 98,874.45
Transfer to Bond Fund.....	9,069,326.04	-	0.17	-	-	-	9,069,326.21
Transfer to CFC Revenue Fund.....	-	-	-	71,048.63	-	-	71,048.63
Transfer to Coverage Fund.....	5,508.07	-	-	-	-	-	5,508.07
Transfer to CFC Improvements Fund.....	1,507,043.11	-	-	-	0.05	-	1,507,043.16
Bond Interest July 1, 2006 & January 1, 2007..	-	7,270,686.00	-	-	-	-	7,270,686.00
Serial Bonds July 1, 2006.....	-	1,760,000.00	-	-	-	-	1,760,000.00
Interfund Transfer.....	-	-	-	-	-	-	-
TOTAL DEDUCTIONS.....	\$ 10,581,877.22	\$ 9,030,686.00	\$ 0.17	\$ 71,048.63	\$ 0.05	\$ 98,874.45	\$ 19,782,486.52
BALANCE - JUNE 30, 2007.....	\$ 1,130,936.35	\$ 5,651,234.81	\$ -	\$ 1,361,001.00	\$ -	\$ 10,286,347.07	\$ 18,429,519.23

MARYLAND TRANSPORTATION AUTHORITY
M & T BANK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT VARIABLE RATE PASSENGER FACILITY CHARGE PROJECTS

FUNDS CREATED UNDER THE 2003 TRUST AGREEMENT
STATEMENT OF RESERVES - FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	PFC REVENUE FUND	BOND SERVICE FUND	DEBT SERVICE RESERVE FUND	CREDIT FACILITY PROCEEDS FUND	FACILITY IMPROVEMENT FUND	REDEMPTION FUND	TOTAL
BALANCE - June 30, 2006	\$ 4,430,692.56	\$ (0.01)	\$ 7,218,118.05	\$ -	\$ 25,982,702.32	\$ -	\$ 37,631,512.92
ADDITIONS:							
Passenger Facility Charge(PFC) Collected/Pledged.....	\$ 42,171,403.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,171,403.57
Investment Income Interest Earned.....	126,594.15	117,371.46	315,022.61	12.63	642,336.63	-	1,201,337.48
Transfer from PFC Revenue Account.....	-	5,269,257.37	-	-	37,818,638.37	-	43,087,895.74
Transfer from Debt Service Account.....	-	252,943.00	-	-	-	581,956.00	834,899.00
Transfer from Improvement Account.....	-	-	-	-	-	5,024,266.00	5,024,266.00
TOTAL ADDITIONS.....	<u>\$ 42,297,997.72</u>	<u>\$ 5,639,571.83</u>	<u>\$ 315,022.61</u>	<u>\$ 12.63</u>	<u>\$ 38,460,975.00</u>	<u>\$ 5,606,222.00</u>	<u>\$ 92,319,801.79</u>
DEDUCTIONS:							
Requisitions for Improvements.....	\$ 39,951.29	\$ -	\$ -	\$ -	\$ 42,263,711.52	\$ -	\$ 42,303,662.81
Bond Interest	-	2,350,612.14	-	-	-	5,216.44	2,355,828.58
Serial Bonds Called September 11, 2006.....	-	-	-	-	-	5,600,000.00	5,600,000.00
Transfer to Bond Account.....	5,269,257.37	-	252,943.00	-	-	-	5,522,200.37
Transfer to Construction A.....	-	-	-	-	-	-	-
Transfer to Construction B.....	-	-	-	-	-	-	-
Transfer to Improvement Account.....	37,818,638.37	-	-	-	5,024,266.00	-	42,842,904.37
Transfer to Redemption Account.....	-	-	581,956.00	-	-	-	581,956.00
TOTAL DEDUCTIONS.....	<u>\$ 43,127,847.03</u>	<u>\$ 2,350,612.14</u>	<u>\$ 834,899.00</u>	<u>\$ -</u>	<u>\$ 47,287,977.52</u>	<u>\$ 5,605,216.44</u>	<u>\$ 99,206,552.13</u>
BALANCE - JUNE 30, 2007	<u>\$ 3,600,843.25</u>	<u>\$ 3,288,959.68</u>	<u>\$ 6,698,241.66</u>	<u>\$ 12.63</u>	<u>\$ 17,155,699.80</u>	<u>\$ 1,005.56</u>	<u>\$ 30,744,762.58</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
METRORAIL PARKING PROJECTS

FUNDS CREATED UNDER THE 2004 TRUST AGREEMENT
STATEMENT OF RESERVES - FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	PLEGGED REVENUE FUND	BOND FUND	DEBT SERVICE RESERVE FUND	COST OF ISSUANCE FUND	CONSTRUCTION COLLEGE PARK FUND	CONSTRUCTION NEW CARROLLTON FUND	CONSTRUCTION LARGO FUND	TOTAL
BALANCE - JUNE 30, 2006	\$ 1,945,450.83	\$ 35,901.42	\$ 3,013,814.00	\$ 50,250.80	\$ 89,371.43	\$ 829,322.16	\$ 29,065.49	\$ 5,993,176.13
ADDITIONS:								
Transfer from Pledged Revenues Account.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Capitalized Interest Account.....	-	-	-	-	-	-	-	-
Basic Rent.....	2,755,117.43	-	-	-	-	-	-	2,755,117.43
Investment Income Interest Earned.....	2,505.09	66.34	137,829.28	2,327.68	4,399.45	39,487.42	1,430.37	188,045.63
Transfer from Pledged Revenues Account.....	-	2,869,178.81	-	-	-	-	-	2,869,178.81
Transfer from Debt Service Account.....	151,713.47	-	-	-	-	-	-	151,713.47
	-	-	-	-	-	-	-	-
TOTAL ADDITIONS.....	\$ 2,909,335.99	\$ 2,869,245.15	\$ 137,829.28	\$ 2,327.68	\$ 4,399.45	\$ 39,487.42	\$ 1,430.37	\$ 5,964,055.34
DEDUCTIONS:								
Requisitions for Improvements.....	\$ -	\$ -	\$ -	\$ 3,250.00	-	\$ 41,675.76	\$ -	\$ 44,925.76
Transfer to Pledged Revenue Account.....	-	-	160,792.03	-	-	-	-	160,792.03
Transfer to Bond Account.....	2,860,100.25	-	-	-	-	-	-	2,860,100.25
Bond Interest Due July 1, 2006 and January 1, 2007	-	1,865,088.76	-	-	-	-	-	1,865,088.76
Serial Bonds Due July 1, 2006.....	-	1,040,000.00	-	-	-	-	-	1,040,000.00
TOTAL DEDUCTIONS.....	\$ 2,860,100.25	\$ 2,905,088.76	\$ 160,792.03	\$ 3,250.00	\$ -	\$ 41,675.76	\$ -	\$ 5,970,906.80
BALANCE - JUNE 30, 2007	\$ 1,994,686.57	\$ 57.81	\$ 2,990,851.25	\$ 49,328.48	\$ 93,770.88	\$ 827,133.82	\$ 30,495.86	\$ 5,986,324.67

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 CALVERT STREET PARKING GARAGE

FUNDS CREATED UNDER THE 2005 TRUST AGREEMENT
 STATEMENT OF RESERVES - FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	BOND FUND	CAPITALIZED INTEREST FUND	COST OF ISSUANCE FUND	CONSTRUCTION FUND	TOTAL
BALANCE - JUNE 30, 2006	\$ -	\$ 495,375.17	\$ 19.38	\$ 11,689,280.19	\$ 12,184,674.74
ADDITIONS:					
Pledged Revenue Collected.....	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Capitalized Interest Account.....	4,753.06	-	-	-	4,753.06
Transfer from Construction Account.....	1,564,433.54	-	-	-	1,564,433.54
Investment Income	1,193.42	2,067.91	0.28	378,451.24	381,712.85
TOTAL ADDITIONS.....	\$ 1,570,380.02	\$ 2,067.91	\$ 0.28	\$ 378,451.24	\$ 1,950,899.45
DEDUCTIONS:					
Requisitions for Improvements.....	\$ -	\$ -	\$ 19.65	\$ 8,352,552.95	\$ 8,352,572.60
Transfer to Bond Account.....	-	4,753.06	0.01	1,564,433.54	1,569,186.61
Bond Interest Due July 1, 2006 & January 1, 2007.....	492,690.02	492,690.02	-	-	985,380.04
TOTAL DEDUCTIONS.....	\$ 492,690.02	\$ 497,443.08	\$ 19.66	\$ 9,916,986.49	\$ 10,907,139.25
BALANCE - JUNE 30, 2007.....	\$ 1,077,690.00	\$ -	\$ -	\$ 2,150,744.94	\$ 3,228,434.94

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

SCHEDULE OF CAPITAL PROPERTIES - CAPITAL ACCOUNT

	TOTAL	POTOMAC RIVER BRIDGE	CHESAPEAKE BAY BRIDGES (BOTH SPANS)	PATAPSCO TUNNEL	FRANCIS SCOTT KEY BRIDGE	JOHN F. KENNEDY MEMORIAL HIGHWAY	FORT McHENRY TUNNEL	FINANCING AND UNALLOCATED EXPENSES
FOR THE QUARTER ENDED JUNE 30, 2007:								
Rights-of-Way.....	\$ 3,143,791.80	\$ -	\$ -	\$ -	\$ 21,750.00	\$ 3,122,041.80	\$ -	\$ -
Construction.....	46,154,359.51	59,265.39	8,750,079.68	2,477,371.71	303,859.52	32,758,652.11	1,805,131.10	-
Engineering and Related Costs.....	24,459,874.63	412,291.03	2,033,873.73	1,141,790.46	1,241,668.24	21,632,496.27	1,148,465.59	(3,150,710.69)
Equipment.....	6,391,033.00	-	699,681.00	1,798,228.00	721,046.00	2,300,673.00	871,405.00	-
Financing	3,800.75	-	195.00	-	-	-	-	3,605.75
Total.....	<u>\$ 80,152,859.69</u>	<u>\$ 471,556.42</u>	<u>\$ 11,483,829.41</u>	<u>\$ 5,417,390.17</u>	<u>\$ 2,288,323.76</u>	<u>\$ 59,813,863.18</u>	<u>\$ 3,825,001.69</u>	<u>\$ (3,147,104.94)</u>
FOR THE FISCAL YEAR ENDED JUNE 30, 2007:								
Rights-of-Way.....	\$ 8,788,850.50	\$ -	\$ -	\$ -	\$ 21,750.00	\$ 8,767,100.50	\$ -	\$ -
Construction.....	88,690,245.31	64,411.10	14,519,629.20	6,686,815.04	889,636.15	63,136,904.71	3,392,849.11	-
Engineering and Related Costs.....	55,007,056.57	586,308.18	3,141,799.81	2,947,390.47	2,011,172.16	40,805,170.28	2,854,065.27	2,661,150.40
Equipment.....	6,664,268.00	-	699,681.00	1,798,228.00	721,046.00	2,473,319.00	871,405.00	100,589.00
Financing	80,606.55	-	351.00	-	-	-	-	80,255.55
Total.....	<u>\$ 159,231,026.93</u>	<u>\$ 650,719.28</u>	<u>\$ 18,361,461.01</u>	<u>\$ 11,432,433.51</u>	<u>\$ 3,643,604.31</u>	<u>\$ 115,182,494.49</u>	<u>\$ 7,118,319.38</u>	<u>\$ 2,841,994.95</u>
FOR THE PERIOD DECEMBER 18, 1985 THROUGH JUNE 30, 2007:								
Preliminary Engineering.....	11,947.19	-	10,747.19	-	-	1,200.00	-	-
Rights-of-Way.....	64,817,757.98	1,715,027.77	19,180,133.06	2,702,454.71	2,146,021.27	29,616,340.30	9,457,780.87	-
Construction.....	471,522,783.79	3,191,074.70	68,891,599.30	36,602,317.26	105,180,326.71	220,246,616.67	37,410,849.15	-
Utility Adjustment.....	2,244,421.87	7,350.58	325,161.04	6,422.94	1,183,267.24	695,381.24	26,838.83	-
Engineering and Related Costs.....	154,410,489.77	2,520,399.13	17,425,069.18	10,129,738.34	16,181,936.49	75,249,316.95	8,577,422.65	24,326,607.03
Administrative.....	2,505,892.44	-	1,354.97	22,868.42	110,098.14	18,728.32	18,477.90	2,334,364.69
General Operating Equipment.....	8,530,300.63	-	1,019,456.10	1,798,259.00	1,025,260.02	2,834,482.96	1,735,516.79	117,325.76
Federal Participation.....	759,454,000.00	-	-	-	-	-	759,454,000.00	-
Escrow to reimburse Federal Government for Local Share.....	95,806,000.00	-	-	-	-	-	95,806,000.00	-
Financing	539,541.83	-	195.00	-	-	-	-	539,346.83
Total.....	<u>\$ 1,559,843,135.50</u>	<u>\$ 7,433,852.18</u>	<u>\$ 106,853,715.84</u>	<u>\$ 51,262,060.67</u>	<u>\$ 125,826,909.87</u>	<u>\$ 328,662,066.44</u>	<u>\$ 912,486,886.19</u>	<u>\$ 27,317,644.31</u>
Capital Properties Costs by Trust Agreements:								
1985 Trust Agreement.....	\$ 1,559,843,291.50	\$ 7,433,852.18	\$ 106,853,871.84	\$ 51,262,060.67	\$ 125,826,909.87	\$ 328,662,066.44	\$ 912,486,886.19	\$ 27,317,644.31
1978 Trust Agreement.....	97,738,443.27	4,099,392.22	9,890,952.43	24,365,477.47	46,501,422.41	9,830,461.33	1,308,455.26	1,742,282.15
1968 and Prior Trust Agreements.....	592,328,154.67	5,629,470.40	168,337,000.43	156,314,881.25	134,497,764.98	125,805,178.47	-	1,743,859.14
Capitalized Interest.....	26,504,807.99	-	-	-	-	-	-	26,504,807.99
Northern and Southern Crossings.....	197,959.41	-	-	-	-	-	-	197,959.41
Total Capital Properties.....	<u>\$ 2,276,612,656.84</u>	<u>\$ 17,162,714.80</u>	<u>\$ 285,081,824.70</u>	<u>\$ 231,942,419.39</u>	<u>\$ 306,826,097.26</u>	<u>\$ 464,297,706.24</u>	<u>\$ 913,795,341.45</u>	<u>\$ 57,506,553.00</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

SCHEDULE OF CAPITAL PROPERTIES - 2004 CONSTRUCTION ACCOUNT

TOTAL	POTOMAC RIVER BRIDGE	CHESAPEAKE BAY BRIDGES (BOTH SPANS)	PATAPSCO TUNNEL	FRANCIS SCOTT KEY BRIDGE	JOHN F. KENNEDY MEMORIAL HIGHWAY	FORT McHENRY TUNNEL	FINANCING AND UNALLOCATED EXPENSES
FOR THE QUARTER ENDED JUNE 30, 2007:							
Construction.....	\$ 1,523,235.82	\$ -	\$ -	\$ -	\$ -	\$ 1,523,235.82	\$ -
Engineering and Related Costs.....	(1,519,911.62)	-	-	-	1,097.28	(1,521,008.90)	-
Total.....	\$ 3,324.20	\$ -	\$ -	\$ -	\$ 1,097.28	\$ 2,226.92	\$ -
FOR THE FISCAL YEAR ENDED JUNE 30, 2007:							
Rights-of-Way.....	\$ 5,380,600.17	\$ -	\$ -	-	\$ (196,200.00)	\$ 5,576,800.17	\$ -
Construction.....	23,916,765.37	34,525.48	8,086,405.49	3,747,951.81	969,503.57	6,932,610.49	4,145,768.53
Engineering and Related Costs.....	13,011,014.34	-	139,149.98	631,476.02	621,566.62	10,654,538.21	727,710.37
Total.....	\$ 42,308,379.88	\$ 34,525.48	\$ 8,225,555.47	\$ 4,379,427.83	\$ 1,394,870.19	\$ 23,163,948.87	\$ 4,873,478.90
FOR THE PERIOD JUNE 15, 2004 THROUGH JUNE 30, 2007							
Rights-of-Way.....	\$ 17,333,199.79	\$ -	\$ -	\$ -	\$ 963,500.00	\$ 16,369,699.79	\$ -
Construction.....	90,310,112.96	48,080.62	22,157,046.33	9,841,044.60	8,697,897.18	16,626,492.46	32,939,551.77
Utility Adjustment.....	5,100.00	-	-	5,100.00	-	-	-
Engineering and Related Costs.....	61,385,482.22	20,607.34	2,847,865.46	1,871,149.30	6,707,177.52	42,993,223.99	5,624,888.82
Administrative.....	75,650.55	-	-	-	-	-	-
Total.....	\$ 169,109,545.52	\$ 68,687.96	\$ 25,004,911.79	\$ 11,717,293.90	\$ 16,368,574.70	\$ 75,989,416.24	\$ 38,564,440.59
Capital Properties Costs by Trust Agreements:							
2004 Amended and Restated Trust Agreement.....	\$ 169,109,545.52	\$ 68,687.96	\$ 25,004,911.79	\$ 11,717,293.90	\$ 16,368,574.70	\$ 75,989,416.24	\$ 38,564,440.59
Total Capital Properties.....	\$ 169,109,545.52	\$ 68,687.96	\$ 25,004,911.79	\$ 11,717,293.90	\$ 16,368,574.70	\$ 75,989,416.24	\$ 38,564,440.59

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
TRANSPORTATION FACILITIES PROJECTS

SCHEDULE OF CAPITAL PROJECTS - GENERAL ACCOUNT

	TOTAL	SUSQUEHANNA RIVER BRIDGE	SEAGIRT MARINE TERMINAL	POINT BREEZE PROPERTY	INTERCOUNTY CONNECTOR	ADMINISTRATIVE
FOR THE QUARTER ENDED JUNE 30, 2007:						
Preliminary Engineering.....	\$ 144,311.97	\$ -	\$ -	\$ -	\$ 144,311.97	\$ -
Preliminary Planning.....	(9,744,437.56)	-	-	-	(9,744,437.56)	-
Rights-of-Way.....	(35,073,819.81)	-	-	-	(35,073,819.81)	-
Construction.....	65,126.51	65,092.07	-	-	34.44	-
Utility Adjustment.....	-	-	-	-	-	-
Engineering and Related Costs.....	488,479.34	80,022.53	-	1,929.20	406,527.61	-
Administrative.....	3,000.00	-	-	-	3,000.00	-
Financing.....	17,276.47	-	-	-	17,276.47	-
General Operating Equipment.....	-	-	-	-	-	-
Total.....	<u>\$ (44,100,063.08)</u>	<u>\$ 145,114.60</u>	<u>\$ -</u>	<u>\$ 1,929.20</u>	<u>\$ (44,247,106.88)</u>	<u>\$ -</u>
FOR THE YEAR ENDED JUNE 30, 2007:						
Preliminary Engineering.....	\$ 13,669,417.48	\$ -	\$ -	\$ -	\$ 13,669,417.48	\$ -
Preliminary Planning.....	(7,593,144.79)	-	-	-	(7,593,144.79)	-
Rights-of-Way.....	50,630,546.52	-	-	-	50,630,546.52	-
Construction.....	960,806.92	226,304.93	-	-	734,501.99	-
Utility Adjustment.....	-	-	-	-	-	-
Engineering and Related Costs.....	949,968.95	165,400.04	-	11,022.20	773,546.71	-
Administrative.....	3,000.00	-	-	-	3,000.00	-
Financing.....	234,902.46	-	-	-	167,402.46	67,500.00
Equipment.....	-	-	-	-	-	-
Total.....	<u>\$ 58,855,497.54</u>	<u>\$ 391,704.97</u>	<u>\$ -</u>	<u>\$ 11,022.20</u>	<u>\$ 58,385,270.37</u>	<u>\$ 67,500.00</u>
FOR THE PERIOD DECEMBER 18, 1985 THROUGH JUNE 30, 2007						
Preliminary Engineering.....	\$ 44,304,565.54	\$ -	\$ -	\$ -	\$ 44,304,565.54	\$ -
Preliminary Planning.....	19,096,432.22	-	-	-	19,096,432.22	-
Rights-of-Way.....	63,374,389.60	568,760.48	5,236,473.58	-	57,569,155.54	-
Construction.....	197,163,018.14	13,687,876.57	182,740,639.58	-	734,501.99	-
Utility Adjustment.....	1,135,182.71	39.14	1,135,143.57	-	-	-
Engineering and Related Costs.....	35,789,602.78	3,839,981.48	28,423,667.47	11,022.20	3,514,931.63	-
Administrative.....	1,025,534.24	161,855.31	592,077.93	-	170,494.23	101,106.77
General Operating Equipment.....	1,627,238.66	205,835.11	1,186,501.09	-	167,402.46	67,500.00
Total.....	<u>\$ 363,515,963.89</u>	<u>\$ 18,464,348.09</u>	<u>\$ 219,314,503.22</u>	<u>\$ 11,022.20</u>	<u>\$ 125,557,483.61</u>	<u>\$ 168,606.77</u>
Capital Properties Costs by Trust Agreements:						
1985 Trust Agreement.....	\$ 363,515,963.89	\$ 18,464,348.09	\$ 219,314,503.22	\$ 11,022.20	\$ 125,557,483.61	\$ 168,606.77
1978 Trust Agreement.....	11,460,652.37	451,034.18	11,009,618.19	-	-	-
1968 and Prior Trust Agreements.....	4,705,052.08	4,705,052.08	-	-	-	-
Total Capital Properties.....	<u>\$ 379,681,668.34</u>	<u>\$ 23,620,434.35</u>	<u>\$ 230,324,121.41</u>	<u>\$ 11,022.20</u>	<u>\$ 125,557,483.61</u>	<u>\$ 168,606.77</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT PARKING GARAGE

FUNDS CREATED UNDER THE 2002 TRUST AGREEMENT
SCHEDULE OF CAPITAL PROPERTIES

	TOTAL	ROADWAYS PHASE I	ROADWAYS PHASE II	ELM ROAD GARAGE	CENTRAL UTILITY PLANT	FINANCING & ADMINISTRATIVE
<u>FOR THE QUARTER ENDED JUNE 30, 2007</u>						
Design.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction.....	1,626,750.00	-	-	1,626,750.00	-	-
Construction Management.....	20,708.98	-	-	20,708.98	-	-
Financing and Administrative.....	-	-	-	-	-	-
Total.....	<u>\$ 1,647,458.98</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,647,458.98</u>	<u>\$ -</u>	<u>\$ -</u>
<u>FOR THE FISCAL YEAR ENDED JUNE 30, 2007</u>						
Design.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction.....	2,626,750.00	-	-	2,626,750.00	-	-
Construction Management.....	104,735.40	-	-	104,735.40	-	-
Financing and Administrative.....	9,143.48	-	-	-	-	9,143.48
Total.....	<u>\$ 2,740,628.88</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,731,485.40</u>	<u>\$ -</u>	<u>\$ 9,143.48</u>
<u>COSTS TO DATE THROUGH JUNE 30, 2007</u>						
Design.....	\$ 11,874,185.91	\$ -	\$ 5,079,651.40	\$ 5,358,774.07	\$ 1,435,760.44	\$ -
Construction.....	237,740,018.29	22,642,259.23	54,717,052.58	140,271,272.42	20,109,434.06	-
Construction Management.....	13,507,457.82	1,977,515.05	3,430,388.18	6,716,995.52	1,382,559.07	-
Financing and Administrative.....	481,653.02	-	-	-	-	481,653.02
Total.....	<u>\$ 263,603,315.04</u>	<u>\$ 24,619,774.28</u>	<u>\$ 63,227,092.16</u>	<u>\$ 152,347,042.01</u>	<u>\$ 22,927,753.57</u>	<u>\$ 481,653.02</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT CONSOLIDATED RENTAL CAR FACILITY

FUNDS CREATED UNDER THE 2002 TRUST AGREEMENT
SCHEDULE OF CAPITAL PROPERTIES

	<u>TOTAL</u>	<u>CAR RENTAL FACILITY</u>	<u>CUSTOMER SERVICE CENTER</u>	<u>BUS MAINTENANCE FACILITY</u>	<u>CNG BUS</u>	<u>FINANCING & ADMINISTRATIVE</u>
FOR THE QUARTER ENDING JUNE 30, 2007:						
<u>Improvement Fund</u>						
Design.....	\$ 46,486.65	\$ -	\$ -	\$ -	\$ 46,486.65	\$ -
Construction.....	-	-	-	-	-	-
Construction Management.....	3,737.80	-	-	-	3,737.80	-
Financing and Administrative.....	4,500.00	-	-	-	-	4,500.00
Total.....	<u>\$ 54,724.45</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,224.45</u>	<u>\$ 4,500.00</u>
FOR THE FISCAL YEAR ENDED JUNE 30, 2007:						
<u>Improvement Fund</u>						
Design.....	\$ 46,486.65	\$ -	\$ -	\$ -	\$ 46,486.65	\$ -
Construction.....	39,374.50	-	-	-	39,374.50	-
Construction Management.....	3,737.80	-	-	-	3,737.80	-
Financing and Administrative.....	4,775.50	-	-	-	-	4,775.50
Total.....	<u>\$ 94,374.45</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,598.95</u>	<u>\$ 4,775.50</u>
COSTS TO DATE THROUGH JUNE 30, 2007:						
<u>Construction Fund</u>						
Design.....	\$ 6,863,663.52	\$ 4,948,349.85	\$ 1,044,438.30	\$ 870,875.37	\$ -	\$ -
Construction.....	102,448,815.15	84,882,678.35	10,427,810.96	7,138,325.84	-	-
Construction Management.....	5,923,288.33	3,883,976.89	1,252,557.31	786,754.13	-	-
Financing and Administrative.....	274,963.50	-	-	-	-	274,963.50
Total.....	<u>\$ 115,510,730.50</u>	<u>\$ 93,715,005.09</u>	<u>\$ 12,724,806.57</u>	<u>\$ 8,795,955.34</u>	<u>\$ -</u>	<u>\$ 274,963.50</u>
<u>Improvement Fund</u>						
Construction.....	\$ 8,214,430.50	\$ 204,128.66	\$ 186,724.27	\$ -	\$ 7,823,577.57	\$ -
Construction Management.....	102,254.67	58,147.21	33,828.24	6,541.42	3,737.80	-
Design.....	46,486.65	-	-	-	-	-
Financing and Administrative.....	14,201.90	-	-	-	152.19	14,049.71
Total.....	<u>\$ 8,377,373.72</u>	<u>\$ 262,275.87</u>	<u>\$ 220,552.51</u>	<u>\$ 6,541.42</u>	<u>\$ 7,827,467.56</u>	<u>\$ 14,049.71</u>
	<u>\$ 123,888,104.22</u>	<u>\$ 93,977,280.96</u>	<u>\$ 12,945,359.08</u>	<u>\$ 8,802,496.76</u>	<u>\$ 7,827,467.56</u>	<u>\$ 289,013.21</u>

MARYLAND TRANSPORTATION AUTHORITY
M & T BANK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT VARIABLE RATE PASSENGER FACILITY CHARGE

FUNDS CREATED UNDER THE 2003 TRUST AGREEMENT
SCHEDULE OF CAPITAL PROPERTIES

TOTAL	TERMINAL ROADWAYS	TERMINAL PEDESTRIAN ACCESS	SECURITY ENHANCEMENT	CONCOURSES CD & DE APRON	CONCOURSES BC APRON	AIRFIELD LIGHTING & SIGNS	PERIMETER GATES & FENCING	COMMUN. / INFRASTRUCTURE	SNOW REMOVAL EQUIPMENT	GLYCOL RECOVERY VEHICLES	TERM BAG. HANDLING	TERMINAL ROADWAY RESURFACING	TERM. D/E BAG HAND SYS	TAXIWAY REH PROG	GLYCOL COLL TANK	FINANCING & ADMINISTRATIVE	
FOR THE YEAR ENDED JUNE 30, 2007:																	
PCF Revenue Fund																	
Design.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Construction Management.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financing and Administrative.....	39,951.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,951.29	
Total.....	\$ 39,951.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,951.29	
Improvement Fund																	
Design.....	\$ 5,126,424.83	\$ -	\$ -	\$ 108,305.86	\$ 2,067,297.71	\$ 217,273.06	\$ 395,997.93	\$ 58,956.08	\$ 96,203.48	\$ -	\$ 324,757.46	\$ 104,428.54	\$ 907,850.81	\$ 647,291.68	\$ 198,062.22	\$ -	
Construction.....	30,718,264.21	5,816,469.64	11,828,090.42	953,105.00	1,340,959.54	2,723,877.30	-	850,774.18	1,072,957.65	-	1,950,431.27	-	-	1,928,913.69	2,252,685.52	-	
Construction Management.....	5,343,111.87	568,930.69	1,571,932.26	-	650,328.71	1,390,770.99	-	-	195,609.53	-	236,840.67	7,012.30	-	517,071.16	204,615.56	-	
Equipment.....	3,740,391.25	-	-	-	-	-	-	-	-	2,890,000.00	850,391.25	-	-	-	-	-	
Financing and Administrative.....	368,519.36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	368,519.36	
Total.....	\$ 45,296,711.52	\$ 6,385,400.33	\$ 13,400,022.68	\$ 1,061,410.86	\$ 4,058,585.96	\$ 4,331,921.35	\$ 395,997.93	\$ 909,730.26	\$ 1,364,770.66	\$ 2,890,000.00	\$ 850,391.25	\$ 2,512,029.40	\$ 1,111,440.84	\$ 907,850.81	\$ 3,093,276.53	\$ 2,655,363.30	\$ 368,519.36
Total Projects.....	\$ 45,336,662.81	\$ 6,385,400.33	\$ 13,400,022.68	\$ 1,061,410.86	\$ 4,058,585.96	\$ 4,331,921.35	\$ 395,997.93	\$ 909,730.26	\$ 1,364,770.66	\$ 2,890,000.00	\$ 850,391.25	\$ 2,512,029.40	\$ 1,111,440.84	\$ 907,850.81	\$ 3,093,276.53	\$ 2,655,363.30	\$ 408,470.65

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
METRORAIL PARKING PROJECTS

FUNDS CREATED UNDER THE 2004 TRUST AGREEMENT
SCHEDULE OF CAPITAL PROPERTIES

	<u>TOTAL</u>	<u>COLLEGE PARK</u>	<u>NEW CARROLLTON</u>	<u>LARGO</u>	<u>FINANCING & ADMINISTRATIVE</u>
FOR THE QUARTER ENDED JUNE 30, 2007:					
Design.....	\$ -	\$ -	\$ -	\$ -	\$ -
Construction.....	-	-	-	-	-
Construction Management.....	-	-	-	-	-
Financing and Administrative..	-	-	-	-	-
Total.....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FOR THE FISCAL YEAR ENDED JUNE 30, 2007:					
Design.....	\$ -	\$ -	\$ -	\$ -	\$ -
Construction.....	41,675.76	-	41,675.76	-	-
Construction Management.....	-	-	-	-	-
Financing and Administrative..	3,250.00	-	-	-	3,250.00
Total.....	<u>\$ 44,925.76</u>	<u>\$ -</u>	<u>\$ 41,675.76</u>	<u>\$ -</u>	<u>\$ 3,250.00</u>
COSTS TO DATE THROUGH JUNE 30, 2007:					
Design.....	\$ -	\$ -	\$ -	\$ -	\$ -
Construction.....	34,250,811.19	7,557,558.45	19,627,800.22	7,065,452.52	-
Construction Management.....	410,622.26	131,624.78	278,997.48	-	-
Financing and Administrative..	280,573.98	-	-	-	280,573.98
Total.....	<u>\$ 34,942,007.43</u>	<u>\$ 7,689,183.23</u>	<u>\$ 19,906,797.70</u>	<u>\$ 7,065,452.52</u>	<u>\$ 280,573.98</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
CALVERT STREET PARKING GARAGE

FUNDS CREATED UNDER THE 2005 TRUST AGREEMENT
SCHEDULE OF CAPITAL PROPERTIES

	<u>TOTAL</u>	<u>CALVERT STREET PARKING GARAGE</u>	<u>FINANCING & ADMINISTRATIVE</u>
<u>FOR THE QUARTER ENDED JUNE 30, 2007:</u>			
Construction.....	\$ 360,394.00	\$ 360,394.00	\$ -
Construction Management.....	187.50	187.50	-
Financing and Administrative.....	-	-	-
Total.....	<u>\$ 360,581.50</u>	<u>\$ 360,581.50</u>	<u>\$ -</u>
<u>FOR THE FISCAL YEAR ENDED JUNE 30, 2007:</u>			
Construction.....	\$ 8,258,918.00	\$ 8,258,918.00	\$ -
Construction Management.....	80,424.44	80,424.44	-
Financing and Administrative.....	132,120.16	132,100.51	\$ 19.65
Total.....	<u>\$ 8,471,462.60</u>	<u>\$ 8,471,442.95</u>	<u>\$ 19.65</u>
<u>COSTS TO DATE THROUGH JUNE 30, 2007:</u>			
Design.....	\$ 250,000.00	\$ 250,000.00	\$ -
Construction.....	19,379,392.35	19,379,392.35	-
Construction Management.....	205,992.01	205,992.01	-
Financing and Administrative.....	248,215.40	72,820.99	175,394.41
Total.....	<u>\$ 20,083,599.76</u>	<u>\$ 19,908,205.35</u>	<u>\$ 175,394.41</u>

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 TRANSPORTATION FACILITIES PROJECTS

Schedule XIV

TRANSPORTATION FACILITIES PROJECTS REVENUE BONDS DATED
 AUGUST 15, 1992, APRIL 15, 1998 AND JUNE 15, 2004
 ISSUED AND OUTSTANDING AT JUNE 30, 2007

			RATE OF INTEREST	MATURITY JULY 1	PRINCIPAL AMOUNT
Series 1992					
Serial Bonds			4.38%	1996	\$ 5,135,000
			4.60%	1997	5,360,000
			4.80%	1998	5,605,000
			5.00%	1999	5,875,000
			5.20%	2000	6,165,000
			5.30%	2001	6,485,000
			5.40%	2002	6,830,000
			5.50%	2003	11,965,000
			5.70%	2005	13,790,000
			5.80%	2006	14,570,000
			5.75%	2013	12,420,000
					<u>\$ 94,200,000</u>
Capital Appreciation Bonds					
	Original	Accreted			
	Maturity Value	Principal	Interest	Yield	
	\$13,785,000	6,857,348.25	6,927,652	6.00%	2004
	15,420,000	6,197,452.20	9,222,548	6.25%	2007
	15,415,000	5,781,087.45	8,706,793	6.30%	2008
	15,415,000	5,433,325.05	8,183,176	6.30%	2009
	15,415,000	5,080,167.40	7,706,205	6.33%	2010
	15,415,000	4,773,254.75	7,240,610	6.33%	2011
	15,415,000	4,467,729.45	6,809,391	6.35%	2012
	3,000,000	816,810.00	1,244,904	6.35%	2013
	3,000,000	767,310.00	1,169,466	6.35%	2014
	3,000,000	720,810.00	1,098,594	6.35%	2015
	<u>115,280,000</u>	<u>40,895,294.55</u>	<u>58,309,339</u>		
					<u>\$ 40,895,293</u>
Accreted Interest					58,309,339
Total Capital Appreciation Bonds					<u>\$ 99,204,632</u>
Term Bonds			5.75%	2015	27,020,000
TOTAL BONDS ISSUED -SERIES 1992.....					<u>\$ 220,424,632</u>
BONDS PAID OR PURCHASED-					
Series 1992 Bonds Paid In Current Fiscal Year					\$ 14,570,000
Term 1992 Bonds Paid In Prior Fiscal Year					27,020,000
Series 1992 Bonds Paid In Prior Fiscal Year					79,630,000
Capital Appreciation Bonds Paid in Prior Fiscal Year					13,785,000
Total Bonds Paid or Purchased.....					<u>135,005,000</u>
TOTAL BONDS ISSUED AND OUTSTANDING-SERIES 1992.....					<u>\$ 85,419,632</u>
			RATE OF INTEREST	MATURITY JULY 1	PRINCIPAL AMOUNT
Series 1998					
			3.80%	1999	\$ 180,000
			4.05%	2000	185,000
			4.20%	2001	195,000
			4.25%	2002	205,000
			4.35%	2003	210,000
			4.40%	2004	220,000
			4.50%	2005	5,675,000
			5.00%	2006	9,510,000
TOTAL BONDS ISSUED -SERIES 1998.....					<u>\$ 16,380,000</u>
BONDS PAID OR PURCHASED-					
Series 1998 Bonds Paid In Current Fiscal Year					\$ 9,510,000
Series 1998 Bonds Paid In Prior Fiscal Years					6,870,000
Total Bonds Paid or Purchased.....					<u>\$ 16,380,000</u>
TOTAL BONDS ISSUED AND OUTSTANDING-SERIES 1998.....					<u>\$ -</u>

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 TRANSPORTATION FACILITIES PROJECTS

Schedule XIV

TRANSPORTATION FACILITIES PROJECTS REVENUE BONDS DATED
 AUGUST 15, 1992, APRIL 15, 1998 AND JUNE 15, 2004
 ISSUED AND OUTSTANDING AT JUNE 30, 2007

Series 2004	RATE OF	MATURITY	PRINCIPAL
Serial Bonds	INTEREST	JULY 1	AMOUNT
	5.00%	2007	\$ 1,000,000
	5.00%	2008	1,045,000
	5.00%	2009	1,100,000
	5.00%	2010	1,155,000
	5.00%	2011	1,210,000
	5.25%	2012	1,270,000
	5.25%	2013	13,755,000
	5.00%	2014	14,475,000
	5.00%	2015	15,235,000
	5.00%	2016	3,620,000
	5.00%	2017	3,800,000
	5.00%	2018	3,990,000
	4.50%	2019	4,190,000
	4.60%	2020	4,380,000
	5.00%	2021	4,580,000
	5.00%	2022	4,810,000
	5.00%	2023	5,050,000
	5.00%	2024	5,305,000
	5.00%	2025	5,570,000
	5.00%	2026	5,845,000
	5.00%	2027	6,140,000
	5.00%	2028	6,445,000
	5.00%	2029	6,770,000
	5.00%	2030	7,105,000
	5.00%	2031	7,460,000
	5.00%	2032	7,835,000
			<u>\$ 143,140,000</u>
Term Bonds	5.00%	2034	<u>16,860,000</u>
TOTAL BONDS ISSUED -SERIES 2004.....			<u>\$ 160,000,000</u>
TOTAL BONDS ISSUED AND OUTSTANDING-ALL SERIES.....			<u>\$ 245,419,632</u>

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 GRANT AND REVENUE ANTICIPATION BONDS
 SERIES 2007

Schedule XIVa

BONDS ISSUED AND OUTSTANDING AT JUNE 30, 2007

BONDS ISSUED:	RATE OF INTEREST	MATURITY MARCH 1	PRINCIPAL AMOUNT
Series 2007	4.500%	2008	\$ 24,345,000
Serial Bonds	3.750%	2009	6,375,000
	5.000%	2009	14,915,000
	4.000%	2010	1,275,000
	5.000%	2010	21,000,000
	3.625%	2011	675,000
	5.000%	2011	22,700,000
	4.250%	2012	3,375,000
	5.000%	2012	21,160,000
	4.250%	2013	1,100,000
	5.000%	2013	24,635,000
	3.750%	2014	2,550,000
	5.000%	2014	24,465,000
	4.500%	2015	3,400,000
	5.000%	2015	24,935,000
	4.500%	2016	790,000
	5.000%	2016	28,940,000
	4.000%	2017	1,750,000
	5.000%	2017	29,465,000
	4.000%	2018	600,000
	5.000%	2018	32,160,000
	4.000%	2019	2,010,000
	5.000%	2019	32,380,000
TOTAL BONDS ISSUED - SERIES 2007 AND OUTSTANDING.....			<u>\$ 325,000,000</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT PARKING GARAGE

BONDS ISSUED AND OUTSTANDING AT JUNE 30, 2007

BONDS ISSUED:	RATE OF INTEREST	MATURITY MARCH 1	PRINCIPAL AMOUNT
Series 2002-A (Governmental Purpose Bonds)			
Serial Bonds	4.00%	2005	\$ 960,000
	4.00%	2006	1,540,000
	4.00%	2007	2,130,000
	4.00%	2008	2,450,000
	4.00%	2009	2,570,000
	4.00%	2010	2,705,000
	4.00%	2011	2,835,000
	4.25%	2012	2,980,000
	4.25%	2013	3,135,000
	4.50%	2014	3,300,000
	4.50%	2015	3,475,000
	4.50%	2016	3,665,000
	4.75%	2017	3,860,000
	4.75%	2018	4,350,000
	4.88%	2019	4,275,000
	5.25%	2020	4,500,000
	5.25%	2021	4,735,000
	5.00%	2022	4,460,000
	5.00%	2023	4,285,000
			<u>\$ 62,210,000</u>
Term Bonds	5.00%	2027	<u>\$ 26,290,000</u>
Total Series 2002-A Bonds			<u>\$ 88,500,000</u>
BONDS PAID OR PURCHASED-			
Serial Bonds Paid:			
In Prior Fiscal Year.....			\$ 2,500,000
In Current Fiscal Year.....			\$ 2,130,000
TOTAL BONDS ISSUED-SERIES 2002A AND OUTSTANDING.....			<u>\$ 83,870,000</u>
Series 2002-B Bonds (Qualified Airport Bonds)			
Serial Bonds	4.00%	2005	\$3,355,000
	4.00%	2006	4,345,000
	4.00%	2007	5,380,000
	5.00%	2008	5,735,000
	5.25%	2009	6,020,000
	5.25%	2010	6,310,000
	5.25%	2011	6,630,000
	5.25%	2012	6,955,000
	5.25%	2013	7,295,000
	5.25%	2014	7,690,000
	5.38%	2015	8,105,000
	5.50%	2016	8,540,000
	5.50%	2017	7,740,000
	5.50%	2018	7,535,000
	5.50%	2019	8,170,000
	5.13%	2020	8,595,000
	5.13%	2021	9,045,000
			<u>\$ 117,445,000</u>
Term Bonds	5.13%	2024	<u>\$ 30,025,000</u>
	5.25%	2027	<u>\$ 28,105,000</u>
Total Series 2002-B Bonds			<u>\$ 175,575,000</u>
BONDS PAID OR PURCHASED-			
Serial Bonds Paid:			
In Prior Fiscal Year.....			\$ 7,700,000
In Current Fiscal Year.....			\$ 5,380,000
TOTAL BONDS ISSUED-SERIES 2002B AND OUTSTANDING.....			<u>\$ 162,495,000</u>
TOTAL BONDS ISSUED-SERIES 2002 AND OUTSTANDING.....			<u>\$ 246,365,000</u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT
CONSOLIDATED RENTAL CAR FACILITY

BONDS ISSUED AND OUTSTANDING AT JUNE 30, 2007

	<u>RATE OF INTEREST</u>	<u>MATURITY JULY 1</u>	<u>PRINCIPAL AMOUNT</u>
BONDS ISSUED:			
Series 2002- (Taxable Limited Obligation Bonds)	2.74%	2003	\$ 600,000
Serial Bonds	3.63%	2004	1,630,000
	4.16%	2005	1,690,000
	4.70%	2006	1,760,000
	5.01%	2007	1,840,000
	5.26%	2008	1,935,000
	5.49%	2009	2,035,000
	5.68%	2010	2,145,000
	5.84%	2011	2,270,000
	5.89%	2012	2,400,000
			<u>\$ 18,305,000</u>
Term Bonds	6.48%	2022	\$ 34,285,000
	6.65%	2032	\$ 64,755,000
Total Series 2002- Bonds			<u>\$ 117,345,000</u>
BONDS PAID OR PURCHASED-			
Serial Bonds Paid:			
In Prior Fiscal Year.....			\$ 3,920,000
In Current Fiscal Year.....			<u>\$ 1,760,000</u>
TOTAL BONDS ISSUED - SERIES 2002 AND OUTSTANDING.....			<u>\$ 111,665,000</u>

MARYLAND TRANSPORTATION AUTHORITY
M & T BANK, TRUSTEE
BALTIMORE/WASHINGTON INTERNATIONAL AIRPORT
VARIABLE RATE PASSENGER FACILITY CHARGE REVENUE BONDS

BONDS ISSUED AND OUTSTANDING AT JUNE 30, 2007

BONDS ISSUED:	<u>RATE OF INTEREST</u>	<u>MATURITY JULY 1</u>	<u>PRINCIPAL AMOUNT</u>
Series 2003-A- (Governmental Purpose Bonds) Serial Bonds			
	Variable	2007	\$ 3,200,000
	"	2008	9,100,000
	"	2009	9,500,000
	"	2010	9,900,000
	"	2011	10,400,000
	"	2012	10,800,000
	"	2013	11,200,000
Total Series 2003-A Bonds			<u>\$ 64,100,000</u>
Series 2003-B Bonds (Qualified Airport Bonds) Serial Bonds	Variable	2007	\$ 5,600,000
Total Series 2003-B Bonds			<u>\$ 5,600,000</u>
BONDS PAID OR PURCHASED-			
Serial Bonds Paid:			
In Current Fiscal Year.....			<u>\$ 5,600,000</u>
TOTAL BONDS ISSUED - SERIES 2003B AND OUTSTANDING.....			<u>\$ -</u>
TOTAL BONDS ISSUED - SERIES 2003A AND OUTSTANDING.....			<u><u>\$ 64,100,000</u></u>

MARYLAND TRANSPORTATION AUTHORITY
BANK OF NEW YORK, TRUSTEE
LEASE REVENUE BONDS
METRORAIL PARKING PROJECTS

BONDS ISSUED AND OUTSTANDING AT JUNE 30, 2007

BONDS ISSUED:	<u>RATE OF INTEREST</u>	<u>MATURITY JULY 1</u>	<u>PRINCIPAL AMOUNT</u>
Series 2004	3.000%	2006	\$ 1,040,000
Serial Bonds	3.000%	2007	1,070,000
	4.000%	2008	1,105,000
	5.000%	2009	1,150,000
	4.000%	2010	1,205,000
	5.000%	2011	1,255,000
	5.000%	2012	1,315,000
	4.000%	2013	1,380,000
	4.150%	2014	1,440,000
	5.000%	2015	1,495,000
	5.000%	2016	1,570,000
	5.000%	2017	1,650,000
	4.500%	2018	1,735,000
	4.600%	2019	1,810,000
	4.625%	2020	1,895,000
	4.750%	2021	1,980,000
	5.000%	2022	2,075,000
			<u>\$ 25,170,000</u>
Term Bonds	5.00%	2024	\$ 4,470,000
	5.00%	2025	\$ 2,405,000
	5.00%	2028	\$ 7,955,000
			<u>\$ 40,000,000</u>
BONDS PAID OR PURCHASED-			
Serial Bonds Paid:			
In Current Fiscal Year.....			\$ 1,040,000
			<u>\$ 38,960,000</u>

MARYLAND TRANSPORTATION AUTHORITY
 BANK OF NEW YORK, TRUSTEE
 LEASE REVENUE BONDS
 CALVERT STREET PARKING GARAGE

BONDS ISSUED AND OUTSTANDING AT JUNE 30, 2007

BONDS ISSUED:	RATE OF INTEREST	MATURITY JULY 1	PRINCIPAL AMOUNT
Series 2005	3.250%	2007	\$ 585,000
Serial Bonds	3.250%	2008	600,000
	3.375%	2009	615,000
	3.375%	2010	635,000
	3.500%	2011	655,000
	4.000%	2012	675,000
	5.000%	2013	695,000
	5.000%	2014	715,000
	5.000%	2015	740,000
	4.000%	2016	765,000
	4.000%	2017	795,000
	4.000%	2018	820,000
	4.000%	2019	850,000
	4.000%	2020	880,000
	4.100%	2021	915,000
	4.100%	2022	950,000
	4.125%	2023	985,000
	4.200%	2024	1,025,000
	4.200%	2025	1,065,000
	4.200%	2026	1,110,000
			<u>\$ 16,075,000</u>
Term Bonds	4.250%	2028	\$ 2,355,000
	4.300%	2030	\$ 2,555,000
	4.375%	2032	\$ 2,775,000
TOTAL BONDS ISSUED - SERIES 2005 AND OUTSTANDING.....			<u><u>\$ 23,760,000</u></u>