

FINANCE COMMITTEE MONTHLY MEETING
TUESDAY, OCTOBER 12, 2021
OPEN MEETING VIA LIVESTREAMING

OPEN SESSION

MEMBERS ATTENDING: Cynthia Penny-Ardinger
Dontae Carroll
Jeffrey Rosen
John von Paris

STAFF ATTENDING: Cheryl Dickinson
Vicky Dobbins
Chantelle Green
Natalie Henson
Kimberly Millender, Esq.
Ken Montgomery
Ebony Moore
Mary O'Keeffe
Deborah Sharpless
Christina Thompson
Eric Willison

OTHERS ATTENDING: John Magness -- Canton Railroad
David Bordner -- Canton Railroad
William Seymour -- SB and Company
Julie Paris -- SB and Company
Rick Williams -- SB and Company
Courtney Highsmith -- MDOT TSO

At 8:57 a.m., Member John von Paris, Chair of the Finance Committee, called the Finance Committee Meeting to order.

APPROVAL – OPEN MEETING MINUTES FROM SEPTEMBER 7, 2021 MEETING

Member John von Paris called for the approval of the meeting minutes from the Open Meeting held on September 7, 2021. Member Dontae Carroll made the motion, and Member Cynthia Penny-Ardinger seconded the motion, which was unanimously approved.

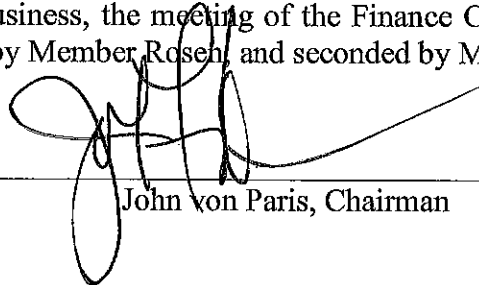
UPDATE - CANTON DEVELOPMENT COMPANY'S 2020 ANNUAL FINANCIAL STATEMENTS

Mr. John Magness, President and CEO of the Canton Development Company (Canton), briefed the Finance Committee on Canton's Consolidated Financial Statements for the years ended December 31, 2020 and 2019. Mr. Magness discussed Canton's customer base and the company's operations and financial performance.

UPDATE - INDEPENDENT AUDITOR'S REPORT FOR THE FY 2021 SERVICE ORGANIZATION CONTROLS 1 REPORT

Mr. William Seymour, Engagement Partner from SB & Company, briefed the Finance Committee on the results of the FY 2021 Service Organization Controls (SOC) 1 Report for the Maryland *E-ZPass* System. No qualifications were made within the report; however, certain areas were noted where the design or operating effectiveness of the control activities could be enhanced.

There being no further business, the meeting of the Finance Committee was adjourned at 9:34 a.m., following a motion by Member Rosen, and seconded by Member Carroll.



John von Paris, Chairman