

FINANCE COMMITTEE MONTHLY MEETING
TUESDAY, DECEMBER 10, 2019
POINT BREEZE HEADQUARTERS BUILDING
BALTIMORE, MARYLAND

OPEN SESSION

MEMBERS ATTENDING: Jack Basso
Dontae Carroll (via phone)
John von Paris
Jeffery Rosen

STAFF ATTENDING: Donna Dicerbo
Cheryl Dickinson
Allen Garman
David Goldsborough
Chantelle Green
Jim Harkness
Kelly Harper
Natalie Henson
Meshelle Howard
Cheryl Lewis-Orr
Kimberly Millender, Esq.
Sushmita Mitra
Ken Montgomery
Mary O'Keeffe
Jim Ports
Clayton Viehweg
Russ Walto

At 9:00 a.m., Member Jack Basso, Chair of the Finance Committee, called the Finance Committee Meeting to order.

APPROVAL – OPEN MEETING MINUTES FROM NOVEMBER 12, 2019, MEETING

Member Basso called for the approval of the meeting minutes from the open meeting held on November 12, 2019. Member John von Paris made the motion, and Member Jeffrey Rosen seconded the motion, which was unanimously approved.

APPROVAL – INFORMATION TECHNOLOGY J01B0600011 – VIDSYS SECURITY SYSTEM MAINTENANCE

Ms. Kelly Harper requested a recommendation of approval from the Finance Committee to present Contract No. J01B0600011, Vidsys Electronic Security System, to the full Maryland Transportation Authority (MDTA) Board at its next scheduled meeting.

Ms. Harper advised that the Contract consists of the maintenance of the central software and field hardware modules that comprise the Electronic Security System (ESS). ESS is required in order to support the security monitoring functions at the MDTA's bridges, tunnels and buildings. The MDTA is procuring this as a sole source contract because Vidsys, Inc. is the original equipment manufacturer and developer of the custom software, which is proprietary in nature. The Contract is valued at \$3,295,076.14 with a duration of 1,825 days.

Member Basso called for a motion to recommend approval of this item to the full MDTA Board at its next scheduled meeting. Member von Paris made the motion, and Member Rosen seconded the motion, which was unanimously approved.

Note – Member Carroll joined the meeting at 9:08 a.m.

APPROVAL – INVESTMENT POLICY

Mr. Allen Garman requested a recommendation of approval from the Finance Committee to present the Board Policy on Investment Management to the full MDTA Board at its next scheduled meeting.

The Board Policy on Investment Management establishes guidelines for the safeguarding and management of the MDTA's cash and investments. The Policy requires annual review and approval by the Board. Following a recent review by the Investment Committee, including input from the municipal advisor PFM, no material changes to the Policy are currently recommended. Minor wording refinements for clarification are incorporated in Policy Statements 5 & 6.

Member Basso called for a motion to recommend approval of this item to the full MDTA Board at its next scheduled meeting. Member Rosen made the motion, and Member von Paris seconded the motion, which was unanimously approved.

UPDATE – DYNAMICS SL 2018 IMPLEMENTATION

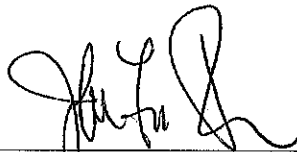
Mr. David Goldsborough provided a summary and status update regarding the data migration of the MDTA's general ledger accounting system (Microsoft Dynamics SL). The Microsoft Dynamics SL 2018 migration project is scheduled for implementation in January 2021.

UPDATE – PORT COVINGTON

Mr. Russ Walto provided the Finance Committee with an update on the Port Covington Project. The MDTA and the Baltimore City Department of Transportation, in coordination with the Federal Highway Administration (FHWA), are studying a suite of improvements to Interstate 95 (I-95) ramps and other nearby transportation facilities to support ongoing and planned redevelopment of the Port Covington peninsula in South Baltimore. These improvements are collectively known as the I-95 Access Improvements from Caton Avenue to the Fort McHenry Tunnel. The MDTA has committed \$32.997 million toward the estimated \$450 million to \$495 million project contingent on the developer receiving a federal Infrastructure for Rebuilding America Grant. To date, no grant has been received.

As a result of challenges surrounding the relocation of certain railroad tracks, negotiations between the developer, Weller Development, CSX, and other applicable parties have yet to be finalized.

There being no further business, the meeting of the Finance Committee adjourned at 9:39 a.m., following a motion by Member von Paris, and seconded by Member Rosen.



John von Paris, Chairman